

Regulation of the European Parliament and of the Council concerning the notification to the Commission of investment projects in energy infrastructure within the European Union

Regulation is just to be adopted by the European Parliament and of the Council. It represents a natural nexus with the Regulation 347/2013 on energy infrastructure.

Energy infrastructure investments' Regulation aims to produce an overview of the process of investment in energy infrastructure, by generating more and better data through biennial reporting by Member States. This will allow an improved, cross-sectoral analysis of needs, shortcomings, potential risks, and will enable better coordination between Contracting Parties concerned and at Energy Community level.

Due to significantly changing energy landscape within and outside the EU in recent years, investment in energy infrastructure becomes a crucial issue for securing the Union's energy supply, for the functioning of the EU internal market and for the transition towards a low-carbon energy system. The new energy context requires significant investment in all kinds of infrastructure in all energy sectors as well as the development of new types of infrastructure and new technologies to be taken up by the market.

The data collection and analysis on energy infrastructure investments will contribute to enhancing energy security by identifying possible infrastructure and investment gaps in view of an energy supply and demand balance.

This Regulation establishes a common framework for the notification by Contracting Parties to the Energy Community Secretariat of data and information on investment projects in energy infrastructure in the sectors of oil, natural gas, electricity - including electricity from renewable sources, electricity from coal and lignite, and cogeneration of electricity and useful heat - as well as on investment projects related to bio-fuel production and the capture, transport and storage of carbon dioxide produced by these sectors. Contracting Parties should also notify investment projects in electricity interconnections and gas interconnections with third countries.