



## PRESS RELEASE

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### **EU4ENERGY launches discussions on regional cooperation and energy infrastructure in South Caucasus**

The first Regional Energy Summit gathering key stakeholders from Georgia, Armenia and Turkey, took place in Tbilisi with participation of EU's programme EU4ENERGY.

The Summit launched the regional dimension of EU4Energy Governance, which provides support to countries in the region to identify key regional energy infrastructure projects to foster trade and security of supply. Participants shared experience on energy sector development, discussed possible cooperation in energy markets and reforms expected from Georgia under Energy Community Treaty and their benefits for cross border energy cooperation.

The event was co-organized by the EU4Energy Governance Project, USAID Governing for Growth (G4G) in Georgia and the Ministry of Energy of Georgia.

Energy Community Secretariat Director Janez Kopač said:

The development of well-functioning trading platforms is key for a competitive electricity market in Georgia and its integration into a wider regional market as well as being an objective under the Energy Community Treaty, which was recently ratified by the country's Parliament. The EU4Energy Governance offers support to countries in the region to prioritize the cross-boarder infrastructure projects following EU best practices. Further implementation of the projects will improve connectivity; enhance energy trade and security of supply.



Speaking at the event, Head of Cooperation at the EU Delegation to Georgia, Vincent Rey said:

Security of supply, energy trade and interconnections is a priority for the EU's energy agenda in the region. EU stands by its partners and supports them through the EU4ENERGY programme, as well as investments in electricity generation and transmission, renewables and energy efficiency.

EU4Energy is a 4-year programme of EU technical assistance launched in June 2016. EU4Energy Component 3 "Legislative and Regulatory Environment and Key Energy Infrastructure" is funded by the European Union and co-financed and implemented by the Energy Community Secretariat and the Energy Charter Secretariat. Its aim is to provide an improved legislative and regulatory framework in the area of energy and define key strategic energy infrastructure projects. The initiative covers six countries - Moldova, Ukraine, Armenia, Georgia, Azerbaijan and Belarus.

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