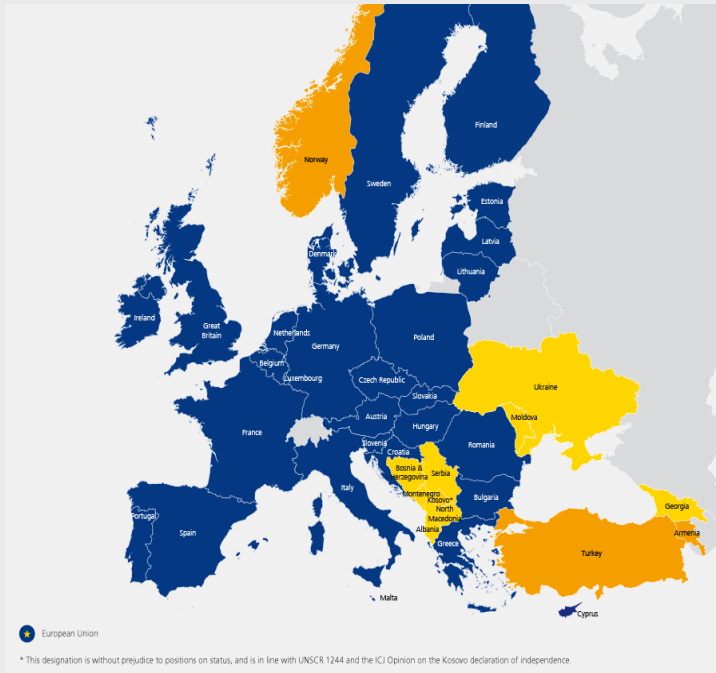




*Progress on transposition and
implementation of the Emergency Oil
Stocks Directive in the Contracting
Parties*

16th Oil Forum - 15 October 2024, Belgrade

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- *Emergency Oil Stocks Progress*
- *Import/Export Data in the CPs*
- *Conclusions/Priorities*

2023 Energy Community Oil Data

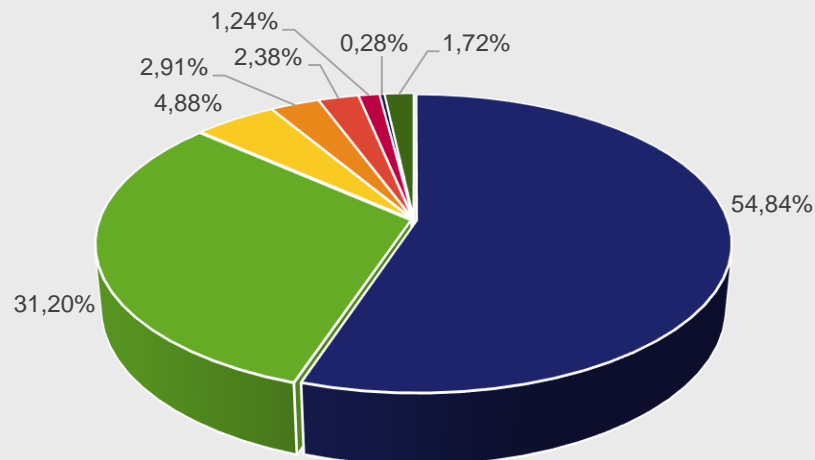
CPs 2023	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
AL	642,0	515,8	0,0	168,4	76,1	1.135,5	1.123,12
BiH	0,0	0,0	0,0	13,7	17,3	1.703,3	1.707,33
GE	38,9	0,0	6,9	55,9	82,9	1.626,3	1.560,80
KS*	0,0	0,0	0,0	0,0	14,6	874,7	860,10
ML	4,0	2,0	0,0	4,0	65,0	1.193,0	1.117,00
MN	0,0	0,0	0,0	0,0	4,9	412,0	407,10
NMK	0,0	0,0	0,0	0,0	118,1	1.255,1	1.164,20
RS	830,0	2,5	3.052,0	4.080,7	558,7	900,0	3.831,92
UA	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Total	1.514,90	520,30	3.058,88	4.322,71	937,61	9.099,90	11.771,57

* This designation is without prejudice to positions on status and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.

Albania	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	642,0	515,8		168,4	76,1	1.135,5	1.123,12

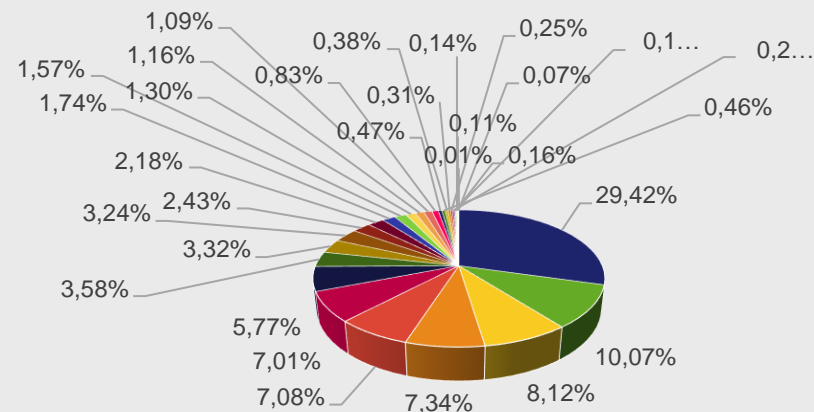
- Albania’s current emergency oil stockholding system is assigned to the oil industry and requires at least 90 days of average annual sales. In 2018, a new law was drafted but not yet adopted during the reporting period
- As an alternative, three draft regulations and a governmental decision were prepared in 2022 to ensure Directive compliance with the existing industry-related model, but these have not been adopted either
- Reporting
 - *MOS Oil _ limited to tables 1 to 4, excluding tables 5 and 5b_5c*
 - *Crude Oil Imports Register (obligation from Jan 2023, on a monthly basis) – No data submitted*
- No progress was achieved during the reporting period between the two FORA

Export of crude oil from Albania



- Romania
- Italy
- Kosovo*
- Montenegro
- Bosnia and Herzegovina
- Greece
- North Macedonia
- Turkiye

Import of petroleum products in Albania



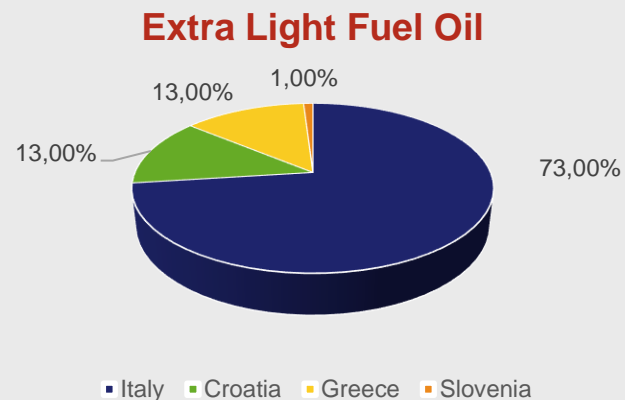
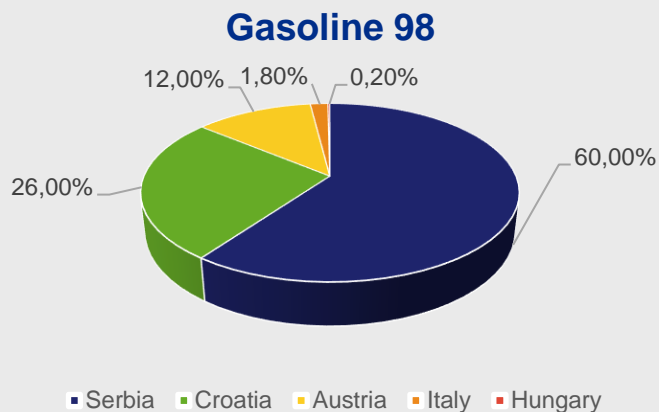
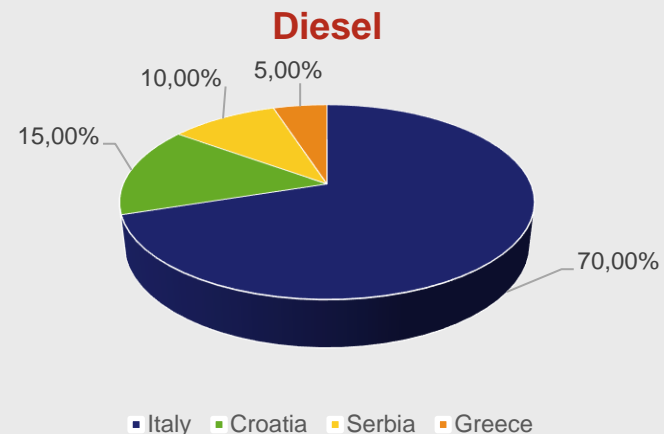
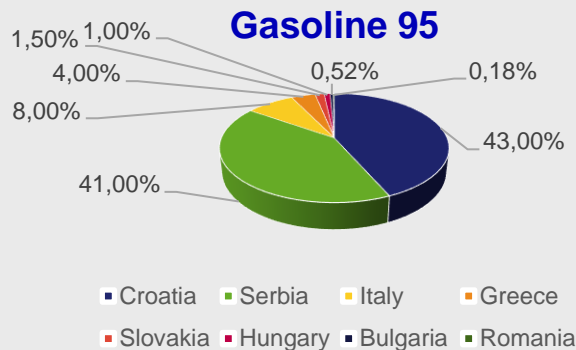
- India
- Italy
- Greece
- Egypt
- Algeria
- Croatia
- Turkey
- Israel
- USA
- Saudi Arabia
- BiH
- United Arab Emirates
- Romania
- Tunisia
- Malta
- Slovenia
- Spain
- Libya
- Russia
- Netherlands
- UK
- Dominican Rep
- Kosovo
- Belgium
- France
- Bulgaria
- Germany
- North Macedonia
- Serbia
- Poland

BOSNIA AND HERZEGOVINA

Bosnia and Herzegovina	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	-	-	-	13,7	17,3	1.703,3	1.707,33

- No emergency oil stocks in place at the state level
- Both entities have adopted legislation that still needs to comply with the Directive
- BiH is making a serious effort to finalise the model for the emergency oil stocks that will be workable for both entities and the Brcko district
- Reporting:
 - *No data submitted on MOS Oil*
 - *COIR – Empty questionnaire submitted*
- In July 2024, the Secretariat sent a Reasoned Request for non-transposition of the Oil Stocks Directive to the Ministerial Council

Bosnia and Herzegovina - Import of petroleum products

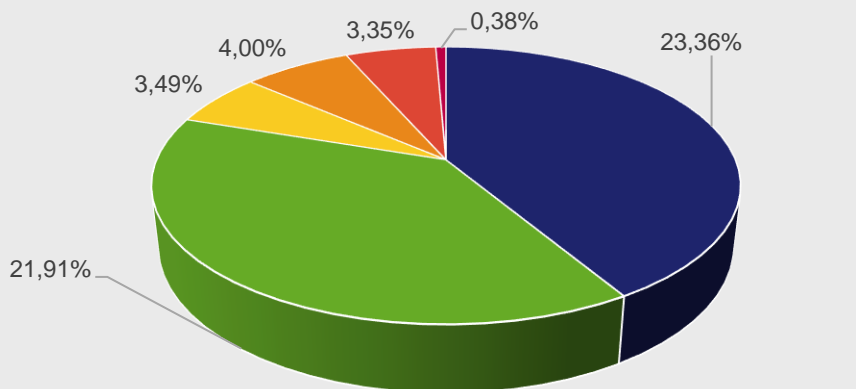


Georgia	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023 (P)	38,9		6,9	55,9	82,9	1.626,3	1.560,80

- A new draft Law on the Obligation to Maintain Minimum Stocks of Crude Oil and/or Petroleum Products was recently finalised. Reviewed by the Secretariat, and some suggestions/comments provided
- The draft Law - currently included in the short-term legislative agenda of the Ministry of Economy and Sustainable Development
- Reporting:
 - *MOS Oil - No tables 5b-5c on emergency stocks reported*
 - *COIR – No data submitted on Import or Production*
- In July 2024, the Secretariat sent a Reasoned Request for non-transposition of the Oil Stocks Directive to the Ministerial Council

Georgia - Import of petroleum products

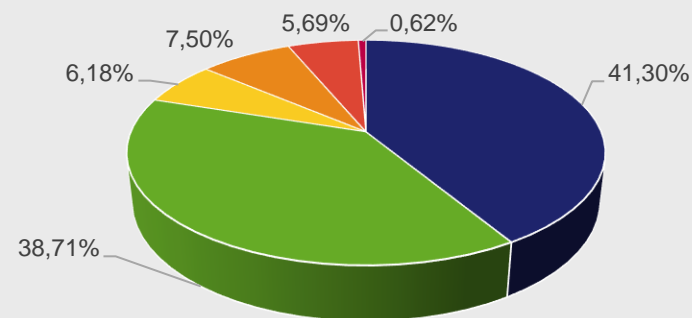
Import of petroleum products from Russia in 2023 compared to the total imports



■ Diesel ■ Gasoline ■ LPG ■ Other products ■ Bitumen ■ Kerosene

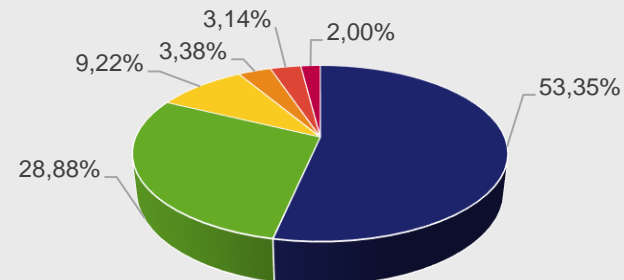
56,5%

Importer Russian Products in %



■ Diesel ■ Gasoline ■ LPG ■ Other products ■ Bitumen ■ Kerosene

Imported Russian Products during H1 2024 in %



■ Diesel ■ Gasoline ■ LPG ■ Kerosene ■ Bitumen ■ Other products

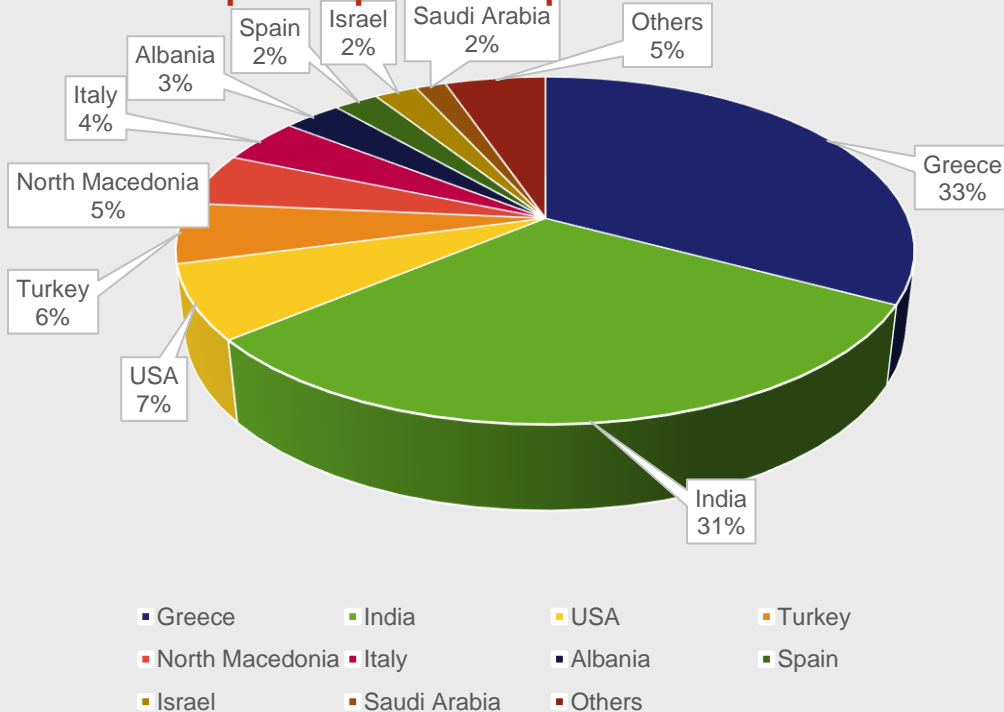
Kosovo*	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	-	-	-	0,0	14,6	874,7	860,10

- The draft Law on emergency oil stockholding is revised many times (even during Q4 2022 and Q1 2023) and with intensive discussion with the Secretariat
- We are informed that in Sept 2024 – a new draft is prepared for adoption – not reviewed by the Secretariat
- Reporting:
 - *MOS Oil - No data submitted*
 - *COIR – Not submitted*
- No progress was achieved during this reporting period between the two FORAs
- In July 2024, the Secretariat sent a Reasoned Request for non-transposition of the Oil Stocks Directive to the Ministerial Council

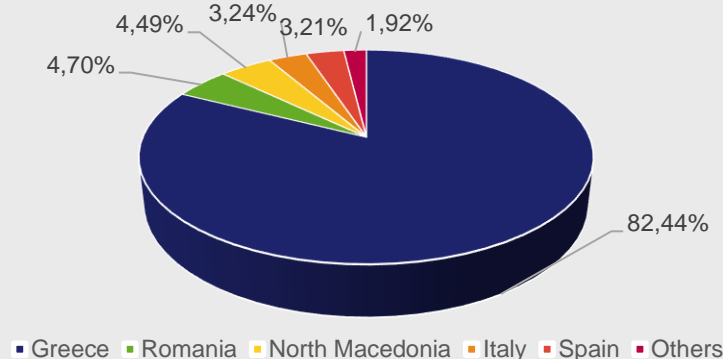
* This designation is without prejudice to positions on status and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence.

Kosovo* – Import of petroleum products

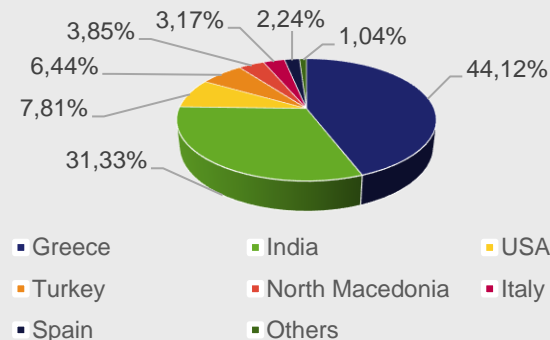
Import of petroleum products in Kosovo*



Import of Gasoline in 2023



Import of Diesel in 2023

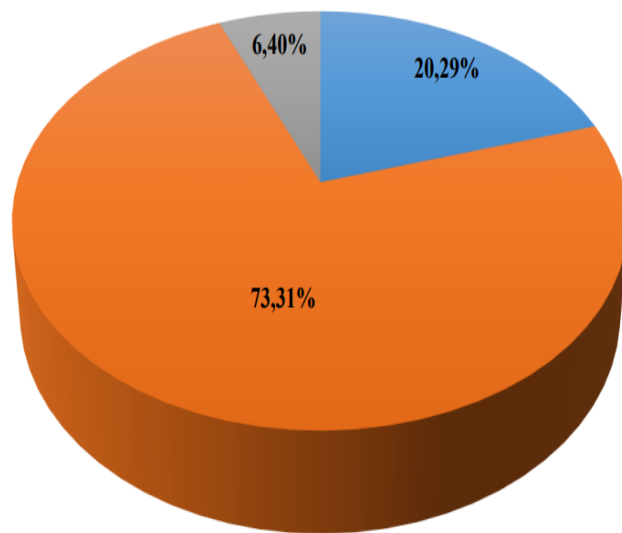


Moldova	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	4,0	2,0	0,0	4,0	65,0	1.193,0	1.117,00

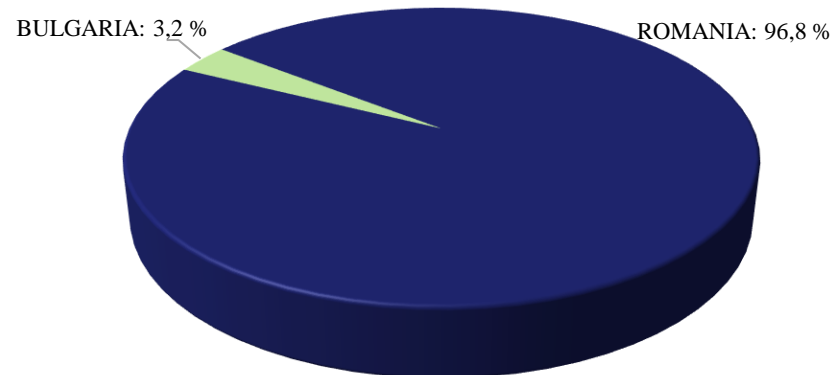
- In Q2 2024, the Ministry of Energy drafted a law
- It is currently in the public hearing
- The target is to be approved by the Government by the end of 2024 or Q1 2025 and by Parliament by Q3 2025. In the meantime, the Ministry will start immediately on the secondary legislation
- Reporting:
 - *MOS Oil: Tables 1 to 5, but not Tables 5b - 5c*
 - *COIR – No import but small production is reported*
- In July 2024, the Secretariat sent a Reasoned Request for non-transposition of the Oil Stocks Directive to the Ministerial Council

Moldova – Import of petroleum products 2023

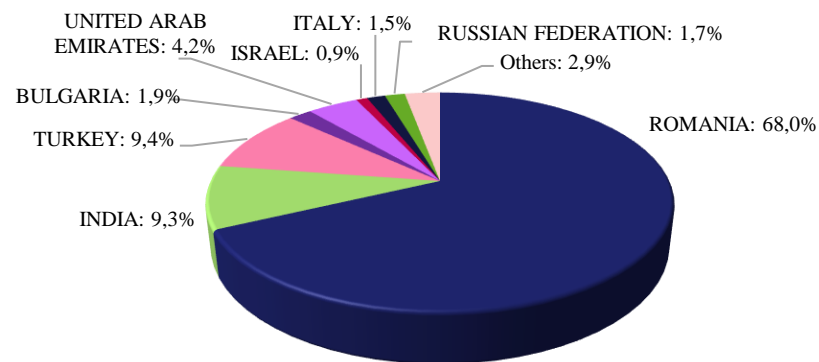
Imports of petroleum products



GASOLINE IMPORT

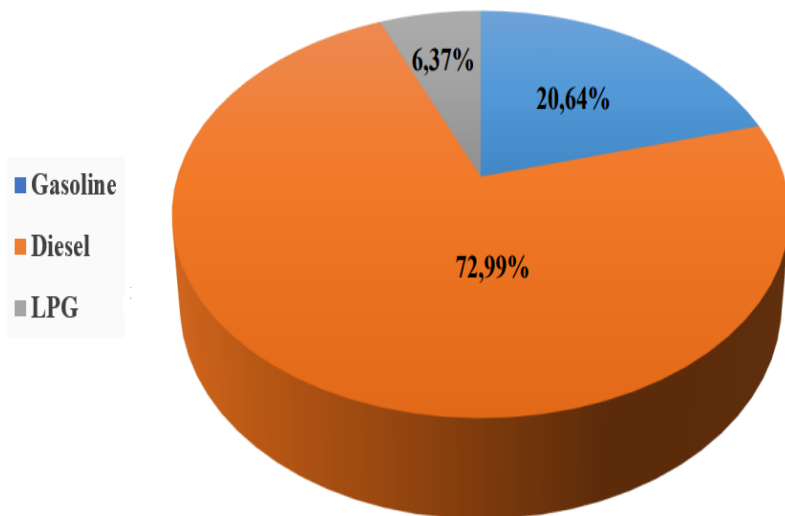


DIESEL IMPORT

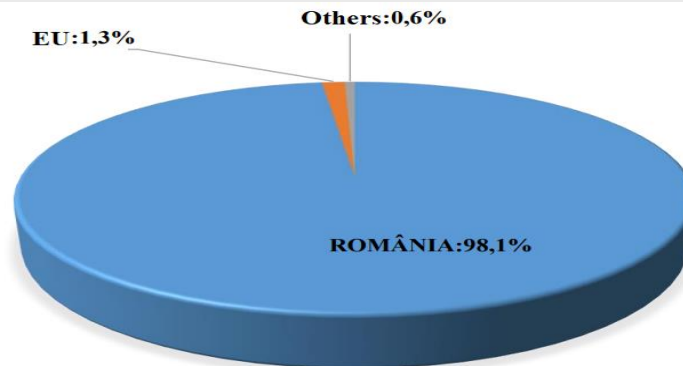


Moldova – Import of petroleum products H1 2024

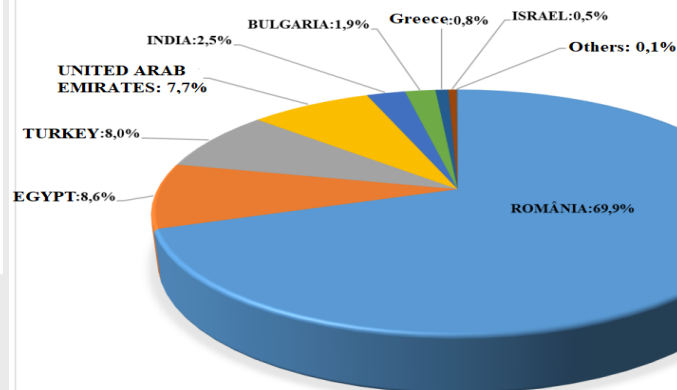
Imports of petroleum products



GASOLINE IMPORT



DIESEL IMPORT

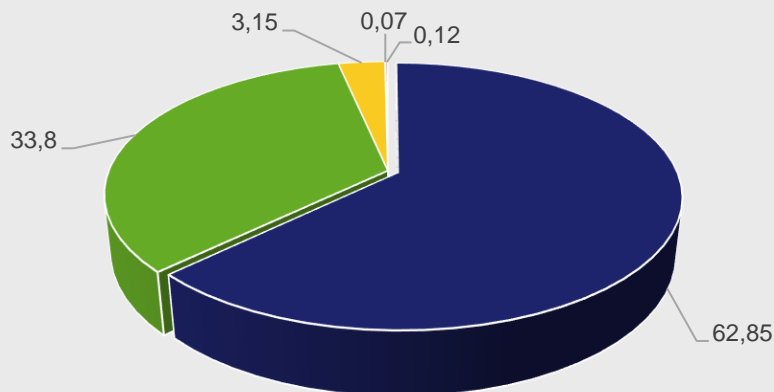


Montenegro	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	0,0	0,0	0,0	0,0	4,9	412,0	407,10

- The draft Law on the supply of petroleum products in the event of supply disruption was approved by the Government on 13 June 2024
- The obligation will be split 50:50 - HC Administration and importers
- Currently - waiting for the adoption by the parliament
- In parallel – has started with the key pieces of secondary legislation
- Reporting:
 - *MOS Oil - partially submitted (data of the products)*
 - *COIR – Empty questionnaire submitted*
- In July 2024, the Secretariat sent a Reasoned Request for non-transposition of the Oil Stocks Directive to the Ministerial Council

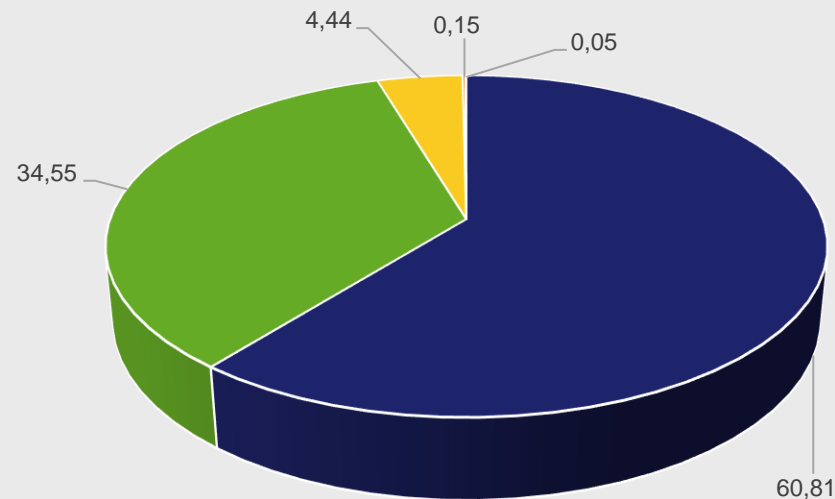
Montenegro - Import of petroleum products

Import of petroleum products in Montenegro - 2023 (%)



■ Greece ■ Croatia ■ Albania ■ Slovenia ■ BIH ■ Serbia

Import of petroleum products in Montenegro - 1H 2024 (%)

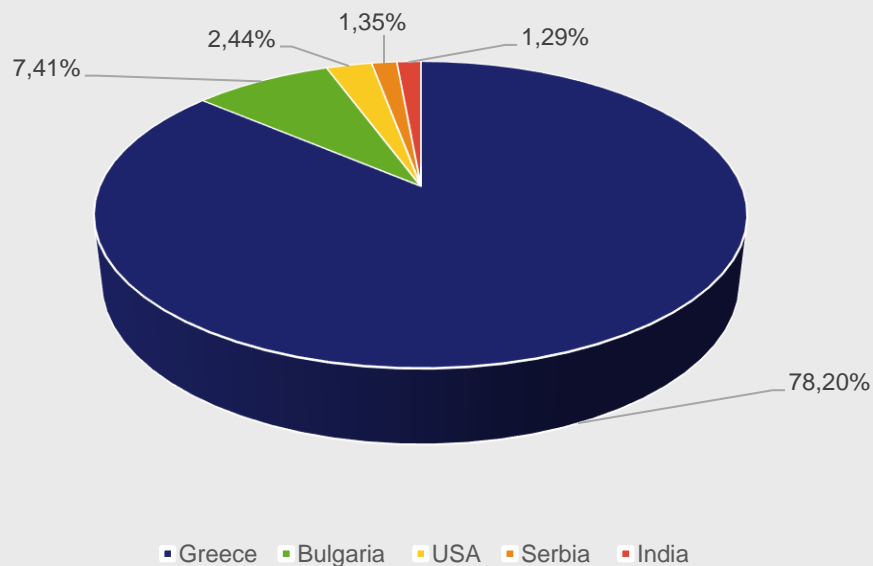


■ Greece ■ Croatia ■ Albania ■ Slovenia ■ BIH

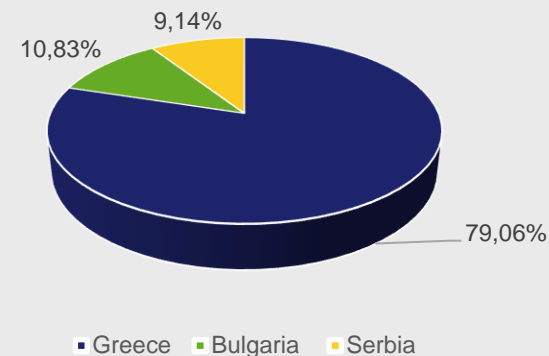
North Macedonia	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	0,0	0,0	0,0	0,0	118,1	1.255,1	1.164,20

- Primary and secondary legislation has been finalised, but the stock-building process has stopped
- As of June 2024, the average level of compulsory oil reserves corresponds to 50,65 days of the average daily net imports
- This shortfall of 50,65 days delays the fulfilment of the final 90-day obligation, as specified in the Action Plan 2023 – 2025
- **Reporting:**
 - *MOS Oil submitted to EUROSTAT. The Annual Report, due on 31 January and the Register, due on 15 March, was not submitted*
 - *COIR – Empty questionnaire submitted*
- No progress was achieved during the reporting period between the two FORA

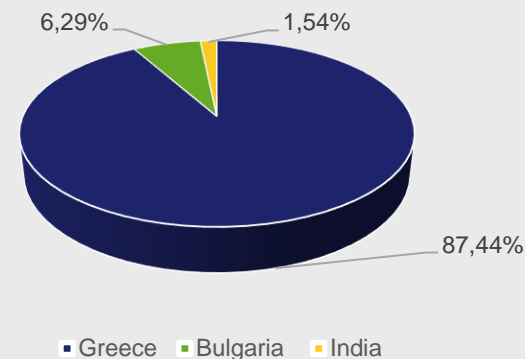
Petroleum Products Imports - 2023



Gasoline Imports - 2023



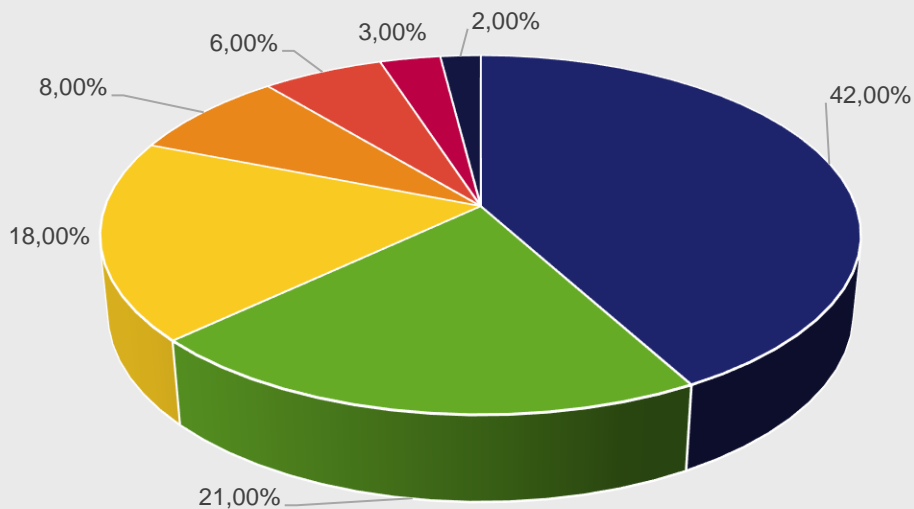
Diesel Imports - 2023



Serbia	CRUDE OIL			PETROLEUM PRODUCTS			
	PRODUCED	EXPORTED	IMPORTED	PRODUCED	EXPORTED	IMPORTED	CONSUMPTION
	Thousand Tonnes			Thousand Tonnes			
2023	830,0	2,5	3.052,0	4.080,7	558,7	900,0	3.831,92

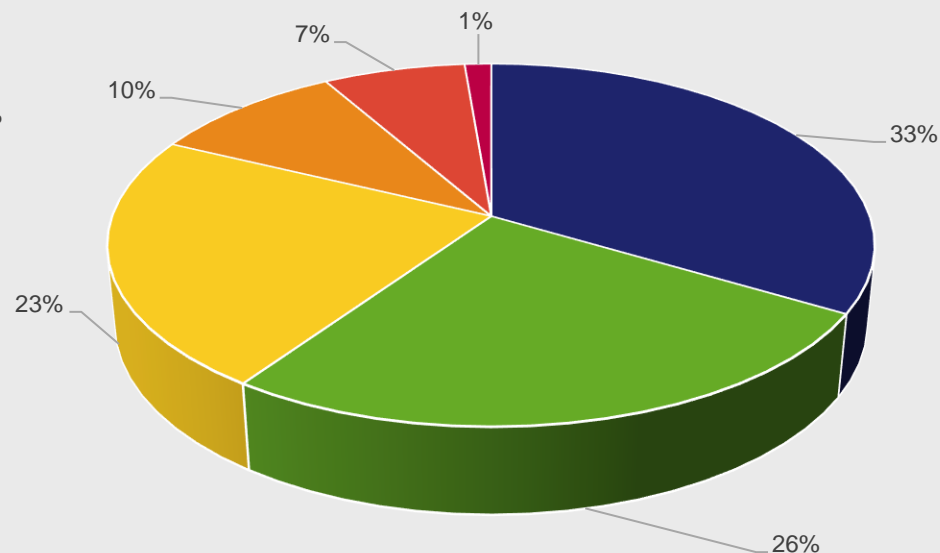
- The current estimated number of days of emergency reserves is 41.7 calculated based on average net imports
- Finalising construction of 4 tanks (80.000m³ total) by the end of this year
- Focused on the finalisation of the PPP model (for providing a remaining storage capacity)
- The only CP that reports in compliance with the Oil Stocks Directive requirements (MOS Oil, Annual – Article 9.5; Register – Article 6.2)

Crude Oil Imported in 2023



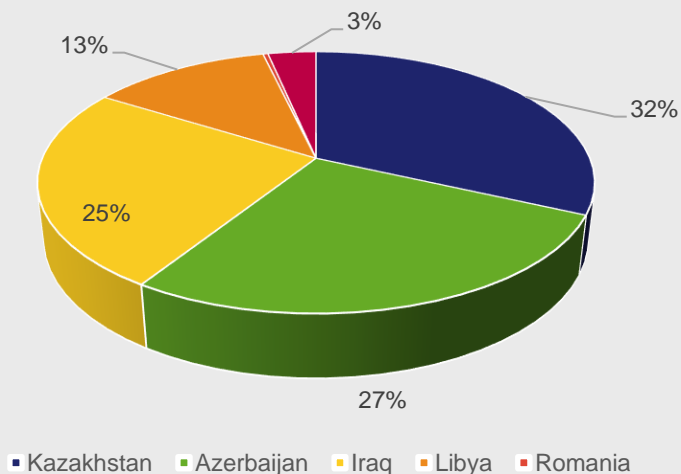
■ Iraq ■ Kazakhstan ■ Norway ■ Libya ■ Nigeria ■ Azerbaijan ■ Egypt

Petroleum products Imported in 2023

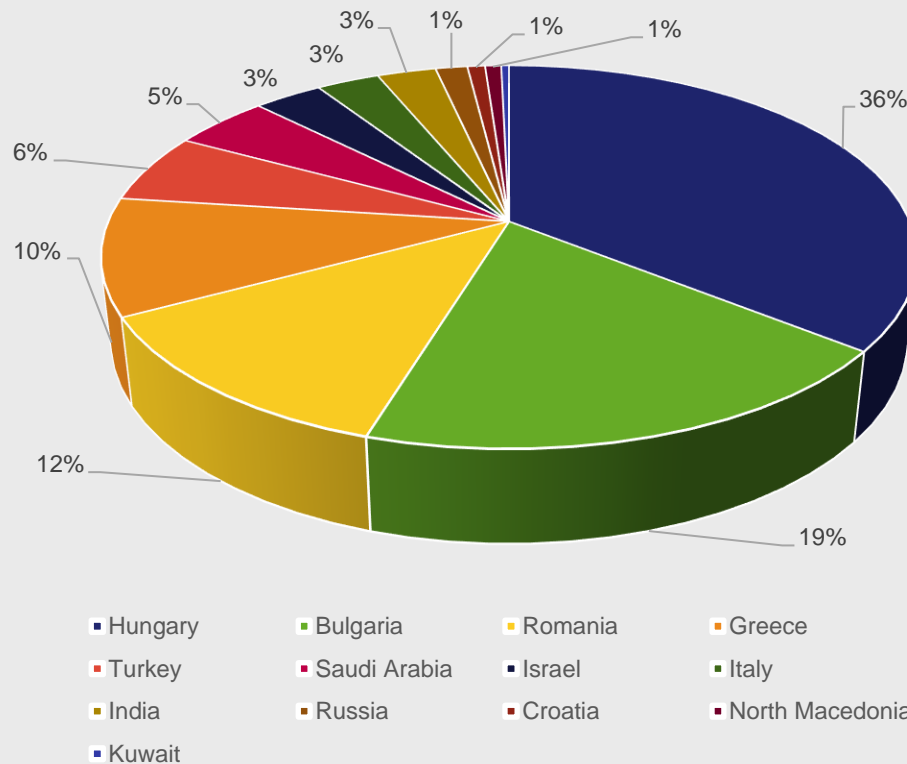


■ Hungary ■ Romania ■ Bulgaria ■ Slovakia ■ India ■ Austria

Crude Oil Import Jan - May 2024



Petroleum Products Import Jan - May 2024



In November 2023, the Ukrainian Verkhovna Rada adopted the Law on **Minimum Reserves of Oil and Petroleum Products**

The model - industry-related

The law's implementation will only commence on December 24, 2024

90 days average net imports expected over the course of eight years

Ministry of Energy began drafting secondary legislation,

September 2024 - the procedures for creating, managing, and operating Ukraine's minimum oil reserves system

- *Disparities in emergency stock levels in the Energy Community, with some Contracting Parties facing challenges in meeting their obligations*
- *Limited progress in the number of days on average daily net imports of Serbia and North Macedonia between the two FORA*

We appreciate:

- *Montenegro's and Moldova's efforts to adopt the primary legislation by the end of this year and immediately start on the secondary legislation*
- *Ukraine's progress in drafting the secondary legislation for implementing the Law of Ukraine "On Minimum Reserves of Oil and Petroleum Products"*
- *Serbia's continuous reporting to the Monthly Oil Statistics questionnaire and inviting the other Contracting Parties to do so in compliance with the Oil Stocks Directive requirements.*



*Thank you
for your attention!*

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www.energy-community.org