

# 8th Region Roundtable – Power Exchanges and Market Coupling Initiatives

Energy Community Secretariat premises – Am Hof 4, 1010 Vienna

16 December 2014, 08:30-14:30

## Scope and Concept

The roundtable targets paving the way for effective implementation of the “*Regional Action Plan for Wholesale Market Opening in South East Europe*” (RAP). Focus is put on establishment of Power Exchanges (PXs), market coupling initiatives and the development of short term products (day-ahead, balancing and intraday). Other RAP elements, such as capacity calculation and operational (closer to real-time) coordination or forward capacity markets are not in the roundtable's scope.

The roundtable targets participation of one representative per Ministry, regulators and TSO/Market Operator of each member of the 8<sup>th</sup> Region. Participation of EU members to the 8<sup>th</sup> Region is essential in the light of their knowledge and experience with existing integration projects.

The concept of the roundtable is interactive, not educative. Active input is expected from side of the participants.



## Agenda

Chaired by Energy Community Secretariat

08:00	Registration
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	<b>Opening</b>	
08:30	<b>Opening and explanation of the work format</b>	Janez Kopac, ECS Nina Grall, ECS
08:45  10 min presentation  5 min questions & answers	<b>Power Exchanges in the electricity market</b> <ul style="list-style-type: none"> <li>- Role and functions</li> <li>- Legal framework – draft CACM Network Code</li> <li>- Possible social welfare gain</li> <li>- Existing PXs – products traded</li> <li>- “Single Price Coupling” and “Price Coupling of Regions” – implications and applicability in SEE</li> </ul>	Andreas Pointvogl, ECS
	<b>National Roadmaps</b>	
09:00  10 minutes per presentation  15-20 minutes questions and answers  Coffee served in the room	<b>1. Contracting Parties - presentation of national roadmaps</b> <ul style="list-style-type: none"> <li>- establishment of PXs</li> <li>- market coupling initiatives</li> <li>- development of short term products (day ahead, balancing, intra-day)</li> </ul> <b>2. EU members to 8<sup>th</sup> Region – status update</b> <ul style="list-style-type: none"> <li>- PXs</li> <li>- market coupling</li> </ul> <b>3. Case study “Technical assistance on the institutional framework for establishing a national/regional power exchange”<sup>1</sup></b>	Contracting Parties       Jasmina Trhulj, ECS    Rubin Taleski, Project Leader
11:15  10 min presentation  10 min questions & answers	<b>Policy guidelines on VAT and electricity trade</b>	ECS
11:45	<b>Introduction into the moderated breakout sessions</b>	Nina Grall, ECS

<sup>1</sup> Project financed by Norwegian Ministry of Foreign Affairs for FYR of Macedonia

12:00	<b>Sandwich lunch</b>	
12:30	<b>Focus Power Exchange &amp; Market Coupling</b>	
	<b>Interactive sessions</b>	
	<b>Concept</b> Roundtable participants will be grouped in three “breakout sessions” to discuss the below listed questions (and beyond). Participants will be assigned by the event organisers to the individual breakout sessions. There will be no slide presentations, breakout groups will gather around a table and use flip charts for summary of discussions. Open discussion is targeted, steered by a session moderator.	
60 min  <i>Coffee served in the room</i>	<b>Topics</b> <ul style="list-style-type: none"> <li>- What are the prime benefits we expect from markets, and can PXs be liquid enough in SEE to fulfil them?</li> <li>- Does it make sense to establish a regional PX? Can local PXs be viable? or does development point at a pan-European integration (also of the PX business model)?</li> <li>- What related activities should/could a PX perform (gas markets, imbalance settlement)?</li> <li>- (Where) Do the competencies of PXs overlap with those of TSOs?</li> <li>- How should PXs be set up: who is responsible? What are the implications of CACM for designating a NEMO? Is there a need for regulation of PXs?</li> <li>- Will there be a need for an OTC market in the future? If yes, why, and for which time frames?</li> <li>- What does a PX mean for the promotion and integration of renewables?</li> </ul>	Moderator breakout session 1: <i>Rudolf Schneider, EXAA</i>  Moderator breakout session 2: <i>Andrew Claxton, APX</i>  Moderator breakout session 3: <i>Rickard Nilsson, NordPool Spot</i>
13:40 <i>10 min each</i>	<b>Presentation of interactive session results</b>	Session moderators
14:15	<b>Conclusions</b>	Chair
14:30	End of the meeting	