

PROCEDURAL ACT 2024/06/MC-EnC

OF THE MINISTERIAL COUNCIL OF THE ENERGY COMMUNITY

amending Procedural Act 2006/03/MC-EnC on the adoption of Energy Community Procedures for the Establishment and Implementation of Budget, Auditing and Inspection, as amended by Procedural Act 2014/01/MC-EnC and Procedural Act 2022/02/MC-EnC

The Ministerial Council of the Energy Community,

Having regard to the Treaty establishing the Energy Community ('the Treaty'), and in particular Article 74 and Article 88 thereof,

Whereas the Energy Community's Budgetary Rules require to provide an empowerment to the Director to represent and act on behalf of the Energy Community for the purpose of implementing the Energy Community budget and its routine operation, in particular in his/her interaction with banks,

Having regard to the proposal by the Secretariat,

HAS ADOPTED THIS PROCEDURAL ACT:

Article 1

Article 31 shall be modified and read as follows:

"The Director shall perform the duties of authorising officer during his/her term in the office. S/he shall implement the budget in compliance with the rules applicable to the implementation of the Energy Community budget pursuant to Article 74 of the Treaty, on his own responsibility and within the limits of the appropriations authorised. In particular, the Director is authorised to open and close accounts of the Energy Community in any bank in the European Union, to operate such accounts, including by initiating payments orders, transfers of capital and any other necessary banking transactions and to execute any bank resolutions in relation to these accounts which may be required, including the signature of financial documents, instruments and statements within the framework of operating such accounts for the purpose of implementing the Energy Community budget and its routine operation.

The Director shall inform the Budget Committee of the opening and closure of accounts."

Article 2

Entry into force

This Procedural Act shall enter into force upon adoption.

Done by correspondence, on the 19th of February 2024.

For the Ministerial Council

.....

Presidency