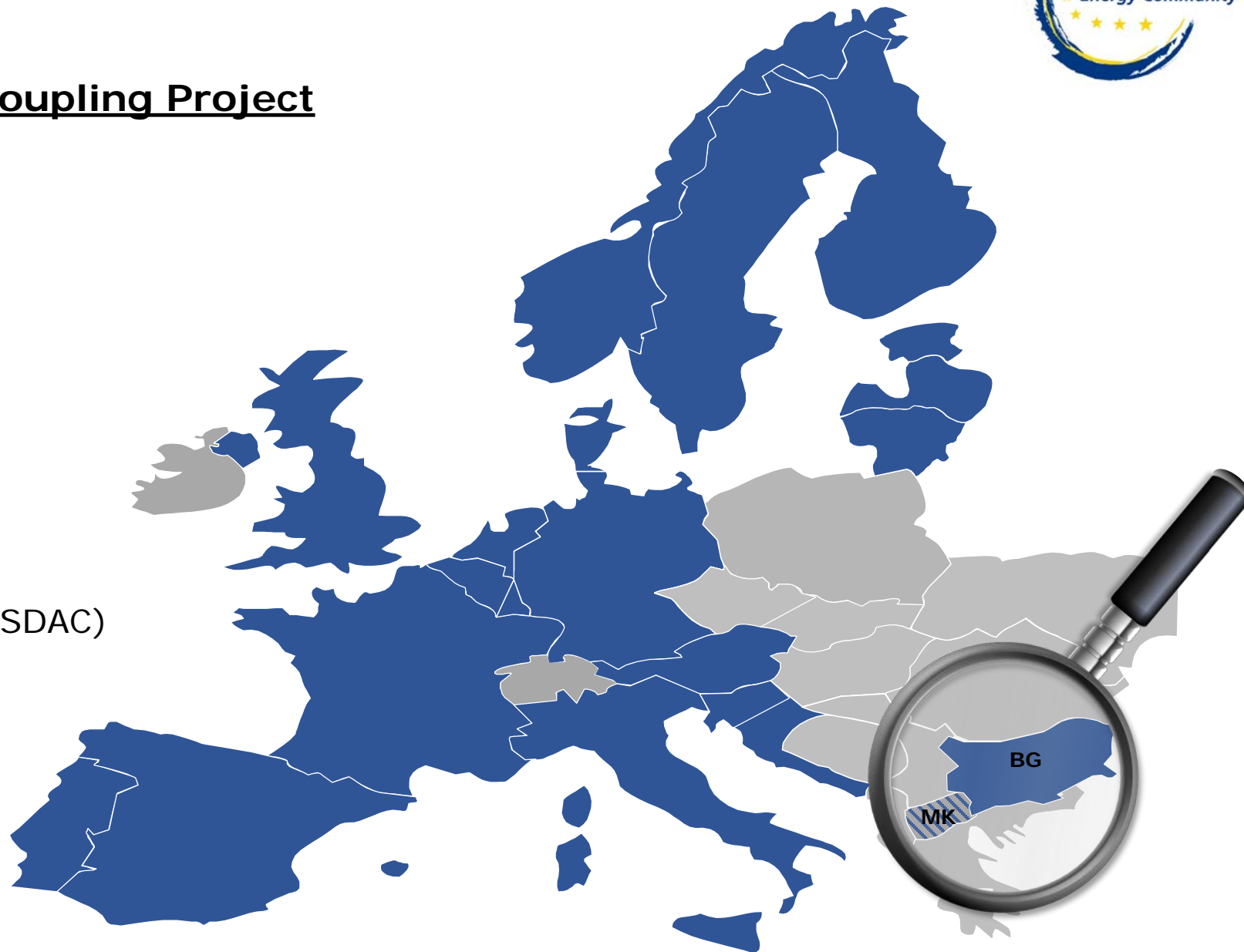


Bulgaria – Macedonia market coupling Project

Project UPDATE (28.02.2019)

- ✓ Delivered so far;
- ✓ Status of the Macedonian PX;
- ✓ Project time line update;
- ✓ Interactions with other projects (SDAC)



WB6.A1.C05 "Macedonia - Bulgaria Market Coupling Project" **(DELIVERED)**

- Ministries MoU signed – **18 May 2018**
- Completing the signature of the MoUs - **end of May 2018;**
- PSC establishment and ToR approval – **June 2018;**
- Structuring of the other Project bodies, Project team, WGs – **June 2018;**
- Approval of the detailed Project time table and implementation plan – **November 2018;**
- Approval and signature of the global NDA between the Project stakeholders – **December 2018;**
- Preparation of the Cost Sharing Agreement draft – **February 2019;**
- Legal GAP analysis in preparation – **February 2019;**



WB6.A1.C05 "Macedonia - Bulgaria Market Coupling Project" (Status of MPEX)

- The decision making process launched in the relevant authorities;
- The most probable result – MEMO designation for the PX operator;
- No indication for deadline;



WB6.A1.C05 "Macedonia - Bulgaria Market Coupling Project" (Project time line update)

- Establishment of the Macedonian PX (incorporation) – **in delay**

Key project activities	Status
General milestones	
The new Energy Act of Macedonia enforced (MO establishment)	done
The new Market Rules enforced	done
Market Operator Company (MEMO) real operation	delayed
Licencing of the MEMO for PX activities or new company selection procedure	delayed
Decision on the PX administration model (Serviced, own LTF, etc.)	delayed
Observer status in MRC of the newly established company (PX)	delayed
Full or partial CACM adoption in MK - NEMO designation process (NRA)	in time
MK to become a signatory of the global DAOA	in time
Removal of the "export tariffs" from the Bulgarian side	in time



- Current effect – **4 months delay in Project key deliverables (Go-live incl.)**

WB6.A1.C05 "Macedonia - Bulgaria Market Coupling Project" (Interactions with other projects (SDAC))

- **Interaction with MRC / SDAC – NDA with EnC Secretariat for DAOA and other documents disclosure;**
- **Energy Community Treaty amendment process – reciprocity mechanism;**
- **Other regional projects with similar objectives and issues / solutions – CR-SR-BG trilateral coupling project.**

