

Western Balkans Regional Energy Efficiency Programme (REEP)

Energy Efficiency Coordination Group
09 March 2022



This project is funded by
the European Union

The Programme is funded by EU IPA, the European Western Balkans Joint Fund and EBRD Shareholders Special Fund, and implemented by EBRD in cooperation with the Energy Community Secretariat



European Bank
for Reconstruction and Development

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A reminder...



Welcome to REEP



We planted 1000 trees in the Western Balkans to promote energy efficiency. 🌲 🌳

Our GEF credit line and EU-funded incentives helped already over 9,000 households invest in energy saving measures.

With [#EBRDdonors](#) support from [@EU_Near](#), Austria, WBIF



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REEP Overview

Objective: Sustainable Market for energy efficiency in the Western Balkans

Window 1a



ESCO Support TA



Legislative & project preparation support

Window 1b



Policy Dialogue TA



Policy support

Window 2



Intermediated Financing through local banks



EE, RE projects in SMEs



EE, RE in the residential sector



EE in the municipal sector

Window 3



Direct Financing to Private Sector (project and corporate finance)



Small and Mid-scale RE & EE projects



PILOT: EE and RE in the residential sector

Window 4



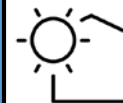
Direct Financing to Public Sector (sovereign/sub-sovereign)



EE and RE in buildings



Sustainable heating and cooling



Innovation and smart solutions

€78.8m
EU grants

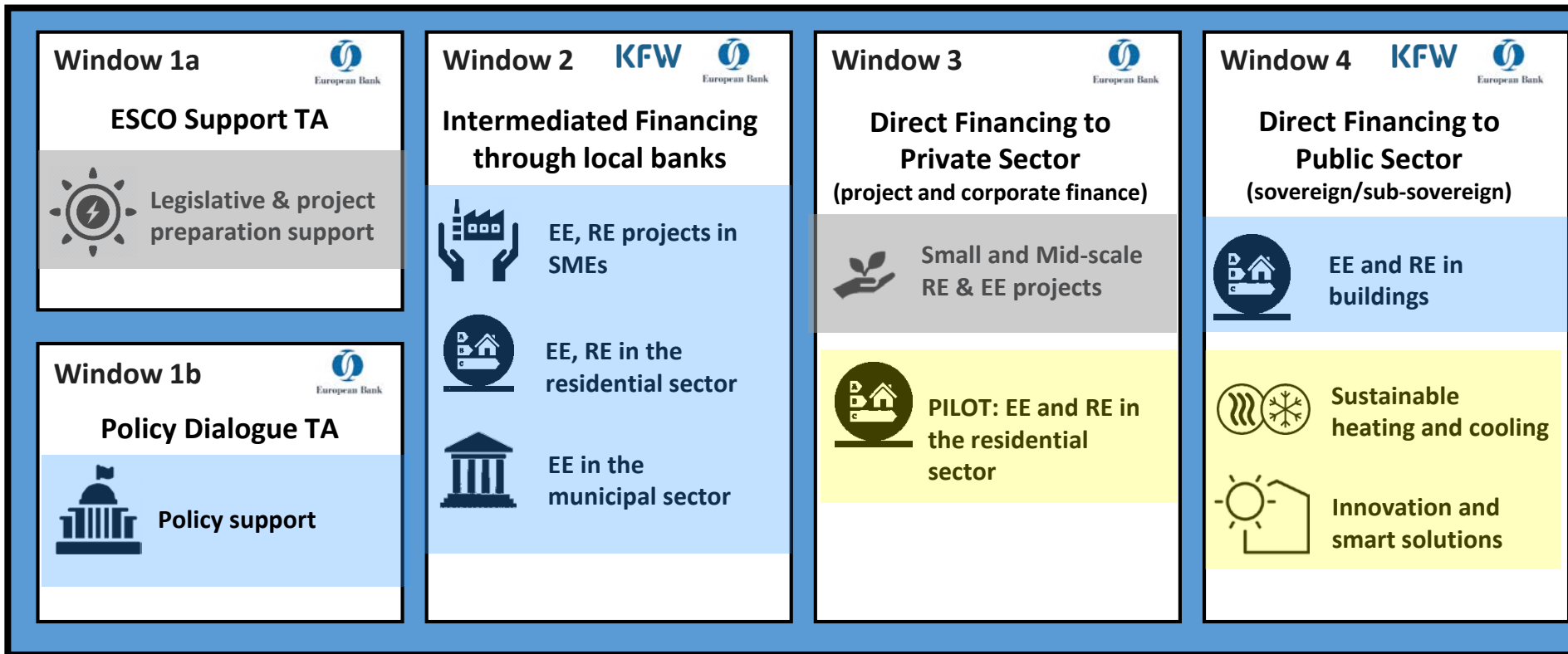
€23.9 m
other grants

€527 m
IFI project finance



REEP Overview: Activities under the new Replenishment

Objective: Sustainable Market for energy efficiency in the Western Balkans



completed

scale up

new activity



Total REEP Results

Financing

SIGNED

EUR 276m

in credit lines w/ **30+** PFIs

SIGNED

EUR 130m

direct lending (private & public)

Beneficiaries

700+ towns

~ 1,000 SMEs

11,500+ households

125 p. buildings

Impacts

ENERGY SAVINGS

808k MWh/y

~ 27% North Macedonia's residential electricity consumption

AVOIDED

534k t CO₂/year

~ removing 120,000 cars from the road

INSTALLED

120 MW

renewable energy capacity

75 policy deliverables



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Recent activities

Updates since last EECG (Nov'2021)

Intermediated finance

SME & public sector

- ✓ + 4 new sub-loans
- ✓ + EUR 0.85m



Residential

- ✓ New signings: Kosovo – KEP*;
BiH – Mikrofin*, Intesa*, Partner;
- ✓ + 2,039 new sub-loans
- ✓ + EUR 9.2m

SME & public sector

- ✓ New signing in BiH, microfinance EE
(awaiting new REEP funds to start operations)
- ✓ REEP funds exhausted; expecting replenishment

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* New PFI

Policy

- ✓ EPBD North Macedonia – 2 regulatory documents drafted, for review by Ministry
- ✓ EPBD BiH-Federation – 5 regulatory documents in final drafting phase
- ✓ Eco-design: Bosnia and Herzegovina – Phase 2 legislative drafting commenced for 7 product groups
- ✓ Serbia: monitoring and verification of cumulative savings per EED Article 7 – technical analyses completed



Policy support in the next REEP phase will be conditional upon successful completion and adoption of ongoing policy deliverables.

Recent activities

Updates since last EECG (Nov'2021)

Direct finance



Public buildings

- ✓ Signed Nov'21: BiH-Republika Srpska EE Fund (20 public buildings), EUR 4.5m
- ✓ Preparations progressing for new projects:
 - SRB: Vojvodina (80 buildings), EUR 12m
 - BiH: Tuzla and BiH, EUR 17m
 - KOS: Pristina and Prizren, EUR 10m

District Heating

- ✓ SRB: EUR 30m project Novi-Sad DH under preparation
- ✓ BiH: three projects (EUR 24m) in Sarajevo and Zenica under preparation

Portfolio

- ✓ Zenica and Sarajevo PB projects are progressing but with delays

Direct finance



Public buildings

- ✓ MNE: IC contract signed, preparation of tender documentation in progress, works expected in early 2023
- ✓ NMK: IC contract signed, preparation of tender documentation in progress, works expected in late 2022 or early 2023
- ✓ ALB: IC contract signed, first tender in progress, works expected in H2/2022
- ✓ NZEB Consulting - Fraunhofer, TA in MNE ongoing, location for construction secured
- ✓ REEP Replenishment: prep studies ongoing

District Heating

- ✓ SRB: Solar DH study ongoing, 2 cities shortlisted, preparation of PFSs to start soon



New REEP Website is online

<https://wbif.eu/reep>



Regional Energy Efficiency Programme

REEP/REEP Plus

Promoting renewable energy and energy efficiency

The Regional Energy Efficiency Programme was established by the Western Balkans Investment Framework in 2012. Various organisations cooperate to make it a success, including the Energy Community, the European Bank for Reconstruction and Development, European Commission and KfW Banking Group. It comprises more than € 600 million of investments from the EBRD and KfW Banking Group, which are combined with grants from the WBIF.

PARTNERS:



Thank you!

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