



Global Gateway EU strategy to boost sustainable links around the world

29 March 2022

2nd Meeting on Green Finance in the Energy Community

Alessandra Sgobbi
Team Leader, Connectivity, climate change and environment
European Commission, Directorate General for Neighbourhood & Enlargement Negotiations

Sustainable connections that work for the people

- Europe's offer for connecting the world with investments and partnerships
- Countries need investment to create better living conditions for people, and to tackle today's global challenges:
 - ✓ climate change
 - ✓ global health security
 - ✓ sustainable development
 - ✓ stronger supply chains





Trusted connections in line with EU's values

- Supporting smart, clean and secure investments in quality infrastructure
- A model of trusted connectivity in partner countries that is longterm and values driven
- Offering not only solid financial conditions, but also promoting the highest environmental and social standards
- An ethical approach so that infrastructure projects do not create unsustainable debt





Key guiding principles for investments



Democratic values and high standards



Good governance and transparency



Equal partnerships



Green and clean



Security focused



Catalysing private sector investment





Investment priorities











Digital

Climate and energy

Transport

Health

Education and research









Sources of financing

The Global Gateway draws on the new financial tools in the EU multi-annual financial framework 2021-2027:

- Neighbourhood, Development and International Cooperation Instrument (NDICI)-Global Europe
- Instrument for Pre-Accession Assistance (IPA) III
- digital and international part of the Connecting Europe Facility
- Interreg, InvestEU and Horizon Europe





Building on existing initiatives

- Global in scope, and adapted to needs and strategic interests of different regions
- Builds on the achievements of
 - ✓2018 EU-Asia Connectivity Strategy
 - ✓ Connectivity Partnerships with Japan and India
 - ✓ Economic and Investment Plans for the Western Balkans, the Eastern Partnership, and the Southern Neighbourhood







- Candidate countries: Albania, North Macedonia, Montenegro, Serbia
- Potential candidates: Bosnia and Herzegovina and Kosovo*
- Stabilisation and Association Agreements
- Green Agenda for the Western Balkans
- Economic and Investment Plan







Western Balkans and Turkey

- Invest to spur clean energy transition in line with the EU acquis, supporting energy market integration, decarbonisation and just transition, clean energy, energy efficiency, and energy security.
- Oslomej 2 and Bitola Photovoltaic Power Plants North Macedonia

* Gateway

- Trans-Balkan Electricity Corridor: Serbia Montenegro Bosnia and Herzegovina 400 kV Interconnection
- Replenishment of Regional Energy Efficiency Programme



Eastern Neighbourhood

- Eastern Partnership with Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine
- Association Agreements and Deep and Comprehensive Free Trade Agreements with Georgia, Moldova and Ukraine
- Comprehensive and Enhanced Partnership with Armenia,
 Partnership and Cooperation Agreement with Azerbaijan
- Joint Communication on "Eastern Partnership policy beyond 2020: Reinforcing Resilience – an Eastern Partnership that Delivers for all"
- Economic and Investment Plan







Eastern Neighbourhood

 Reinforce cross-border and inter-regional energy connections and help increase energy security by diversifying from oil or gas imports through investments in renewable energy and enhanced energy efficiency

Glôbal

* Gateway

- E5P Eastern Europe energy Efficiency and Environment Partnership
- Covenant of Mayors for Climate and Energy East –
 implementation of Sustainable Urban Demonstration Projects * *

Keep in touch



ec.europa.eu/



europeancommission



europa.eu/



@EuropeanCommission



@EU Commission



EUTube



@EuropeanCommission



EU Spotify



European Commission



Thank you

alessandra.sgobbi@ec.europa.eu





© European Union 2022

Unless otherwise noted the reuse of this presentation is authorised under the <u>CC BY 4.0</u> license. For any use or reproduction of elements that are not owned by the EU, permission may need to be sought directly from the respective right holders.

