

# Trieste Summit: The Western Balkans 6 & the Sustainability Charter

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# WESTERN BALKANS CONNECTIVITY AGENDA

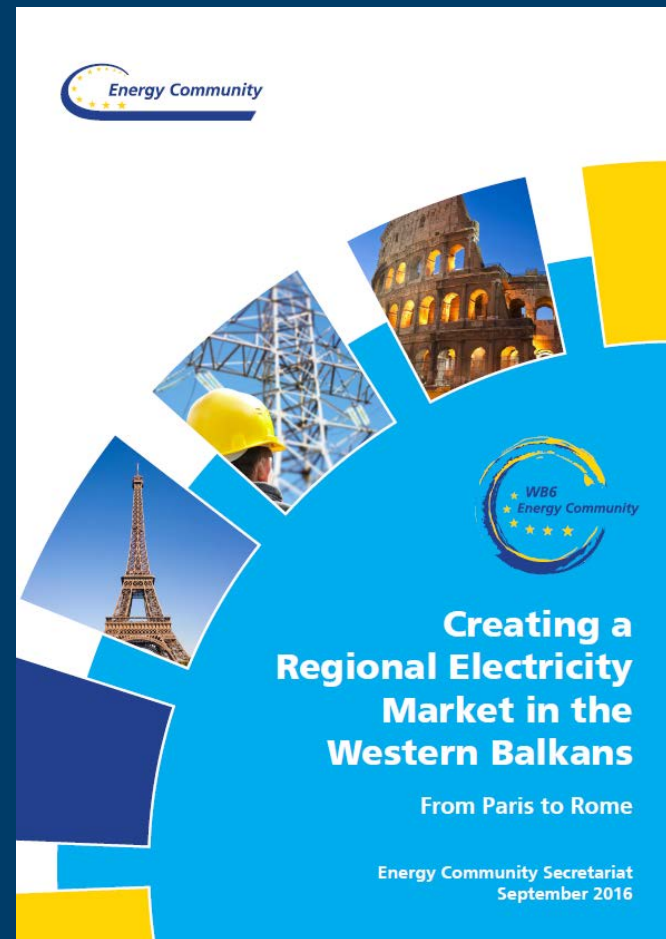
## *Key elements*

1. High-level political driver
2. Regional work to define common priorities
3. National work to put investments in a sound economic context – sector strategies and investment priorities (NIC & Single Project Pipelines)
4. The link between infrastructure investments and legal and regulatory reforms
5. EU assistance

# CONNECTIVITY AGENDA

## *Link between infrastructure investments and legal and regulatory reforms*

- In Paris, the countries adopted a Roadmap for a regional electricity market, based on EU rules
- Aim: remove obstacles to cross-border power trading
  - Spot market development
  - Cross-border Balancing
  - Regional Capacity Allocation
  - Cross-Cutting measures
- Objective of improving energy security, and better integration of renewable energy capacity
- Longer-term objective: integration of the Western Balkans into the EU's single market
- Also adopted in Paris: a 'Sustainability Charter'
  - Improve the governance for energy efficiency.
  - Improving sustainability of energy systems.
  - Foster climate action and transparency of sustainable energy markets.



# THE SUSTAINABILITY CHARTER

- Energy transition accelerating and will be profound: prepare for future decentralised and clean energy systems contributing to: low-carbon economy, growth & new jobs, improved competitiveness, energy security and better "quality of life"
- Less use and import of hydrocarbons, reduced energy intensity=energy efficiency. Make more use of local/national and renewable resources – a major but underdeveloped potential in WB (solar, wind, hydro)
- Sustainability Charter: facilitate transition in line with Energy Community acquis and WB6 EU accession process on the road to the EU Energy Union
- Many obstacles to new energy projects (planning, permitting, grid connection) incl lack of a regional energy market
- So substantial work still to do. Implementation progress so far not impressive. Need for acceleration of efforts. An investment for growth (not a cost)
- EU and IFIs keen to support