



EU4Energy Governance: EU4Energy Stakeholder Capacity Building Workshop on Draft Natural Gas Market Rules for the Republic of Moldova

Venue: Jazz Hotel, V. Parcalab str. Chisinau

Date: November 26th-27th 2019

DAY 1, November 26th 2019

Welcome & opening remarks, meeting agenda	09:30 – 09:45	Energy Community Secretariat, ANRE, WECOM
Introduction and status quo <ul style="list-style-type: none"> ▪ NGMR time schedule ▪ Main principles consulted NGMR draft ▪ Introduction to structure of the consulted NGMR draft 	09:45 – 10:30	WECOM
Introduction of Stakeholders: <ul style="list-style-type: none"> ▪ Who, which company and what are specific topics of interest to be answered in the training? 	10:30 – 11:15	All
Gas market model cornerstones: <ul style="list-style-type: none"> ▪ Moldovan Balancing Zone ▪ Market structure (wholesale/retail market) ▪ Market participants roles, responsibilities, tasks and contractual relations ▪ Wholesale market functioning (contract types, VTP etc.) 	11:15 – 11:45	WECOM
Q&A session: Gas market model	11:45 – 12:00	All
Market relationship examples (contractual setups for prototypical commercial scenarios) PART 1, e.g.: <ul style="list-style-type: none"> ▪ Domestic supplier with VTP procurement (no import capacity): <ul style="list-style-type: none"> ○ Classic long-term OTC contract ○ Long-term OTC mixed with some VTP procurement ○ “Diversified” (multiple OTC contracts and VTP buy/sell) 	12:00 – 12:30	WECOM



<i>Networking lunch</i>	12:30 – 13:15	
<p>Market relationship examples (contractual setups for prototypical commercial scenarios) PART 2, e.g.:</p> <ul style="list-style-type: none"> ▪ transit system user ▪ gas trader (VTP only) ▪ multi-faceted supplier with own import capacity 	13:15 – 14:30	WECOM
Q&A session: Market relationship examples	14:30 – 15:00	All
<i>Coffee break</i>	15:00 – 15:15	
<p>Introduction to commercial balancing:</p> <ul style="list-style-type: none"> ▪ Balancing portfolio allocation ▪ Information flows ▪ Imbalance calculation ▪ Imbalance settlement ▪ Neutrality principle 	15:15 – 16:00	WECOM
Q&A commercial balancing	16:00 – 16:15	All
<p>Commercial balancing examples PART 1:</p> <ul style="list-style-type: none"> ▪ Selected cases based on the market relationships session ▪ Focus on forecasting, (re-)nominations and imbalance calculation 	16:15 – 17:00	WECOM
<p>Wrap-up of day 1:</p> <ul style="list-style-type: none"> ▪ Assessment of consideration of stakeholder questions so far ▪ Identification of selected discussion topics for day 2 by stakeholders ▪ Open discussion 	17:00 – 17:30	All



DAY 2, November 27th 2019

Review day 1 and alignment of agenda for day 2	09:30 – 09:45	WECOM
Commercial balancing examples PART 2: <ul style="list-style-type: none"> Continuation of day 1 examples, with focus on: Review of calculation of invoicing components Supply in distribution networks and network accounting Neutrality of commercial balancing 	09:45 – 10:30	WECOM
Q&A session: Commercial balancing	10:30 – 10:45	All
Balancing Entity: <ul style="list-style-type: none"> Tasks, responsibilities, contracts etc. Operational balancing of the Moldovan Balancing Zone Balancing services, Balancing actions & trading platforms Data provision Neutrality Transparency data publication 	10:45 – 11:45	WECOM
Q&A session: Balancing entity	11:45 – 12:00	All
<i>Networking lunch</i>	12:00 – 12:45	
Interactive gas market model simulation exercise: <ul style="list-style-type: none"> Workshop participants get assigned roles in a simplified Moldovan gas market setting and shall act accordingly Includes i.e. balancing services procurement, D-1 preparations, balancing actions, renominations, final allocations, imbalance determination and financial settlement topics 	12:45 – 14:45	All
<i>Coffee break</i>	14:45 – 15:00	
Wholesale market integrity and transparency: <ul style="list-style-type: none"> Principles Prohibition of insider trading and market manipulation Publication of insider information Monitoring of wholesale market integrity and transparency Registration Enforcement 	15:00 – 16:00	WECOM



Q&A session: REMIT	16:00 – 16:30	All
Wrap up of the training <ul style="list-style-type: none">▪ Overview of implementation requirements per role▪ Next steps▪ Open discussion	16:30 – 17:30	Energy Community Secretariat, ANRE, WECOM

* The EU4Energy Initiative covers all EU support to improve energy supply, security and connectivity, as well as to promote energy efficiency and the use of renewables in the Eastern Partner countries Armenia, Azerbaijan, Belarus, Georgia, Moldova and Ukraine. It does this by financing projects and programmes that help to reform energy markets and to reduce national energy dependence and consumption. Over the longer term, this makes energy supply more reliable, transparent and affordable, thus reducing energy poverty and energy bills for both citizens and the private sector.