

INVESTING IN ENERGY & RESOURCE EFFICIENCY AND RENEWABLE ENERGY

Green for Growth Fund (GGF) – Year in Review and Outlook

March 2022



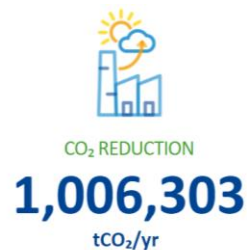
THE GREEN FOR GROWTH FUND (GGF)

- an **impact investment** fund that **mitigates climate change** by investing in measures that **reduce energy consumption, resource use and GHG emissions**
- active in **19 markets** in Southeast Europe, ENR East and in Middle East and North Africa
- provides funding to **financial institutions** to mainstream climate investments and deep-green their activities
- makes **direct investments** in renewable energy projects (debt and equity), corporates, and other energy service providers



GGF APPROACH AND IMPACT

- **Green use-of-proceeds** fund, focused on financing eligible CAPEX investments
- Regulated under Article 9 of the Sustainable Finance Disclosure Regulation (SFDR) against **environmental objectives**
- **Robust environmental impact management** – dedicated impact tool and network of 20+ engineering firms to assess technical characteristics and impact of each sub-loan



All figures as of Q3 2021

REGIONS THE GGF SERVES

SOUTHEAST EUROPE

- Albania
- 📍 Sarajevo | Bosnia and Herzegovina
- Croatia
- 📍 Prishtina | Kosovo¹
- 📍 Skopje | North Macedonia
- 📍 Podgorica | Montenegro
- 📍 Belgrade | Serbia
- 📍 Istanbul | Turkey

EUROPEAN NEIGHBORHOOD - EAST

- Armenia | Yerevan 📍
- Azerbaijan
- Georgia | Tbilisi 📍
- Moldova | Chişinău 📍
- Ukraine | Kyiv 📍

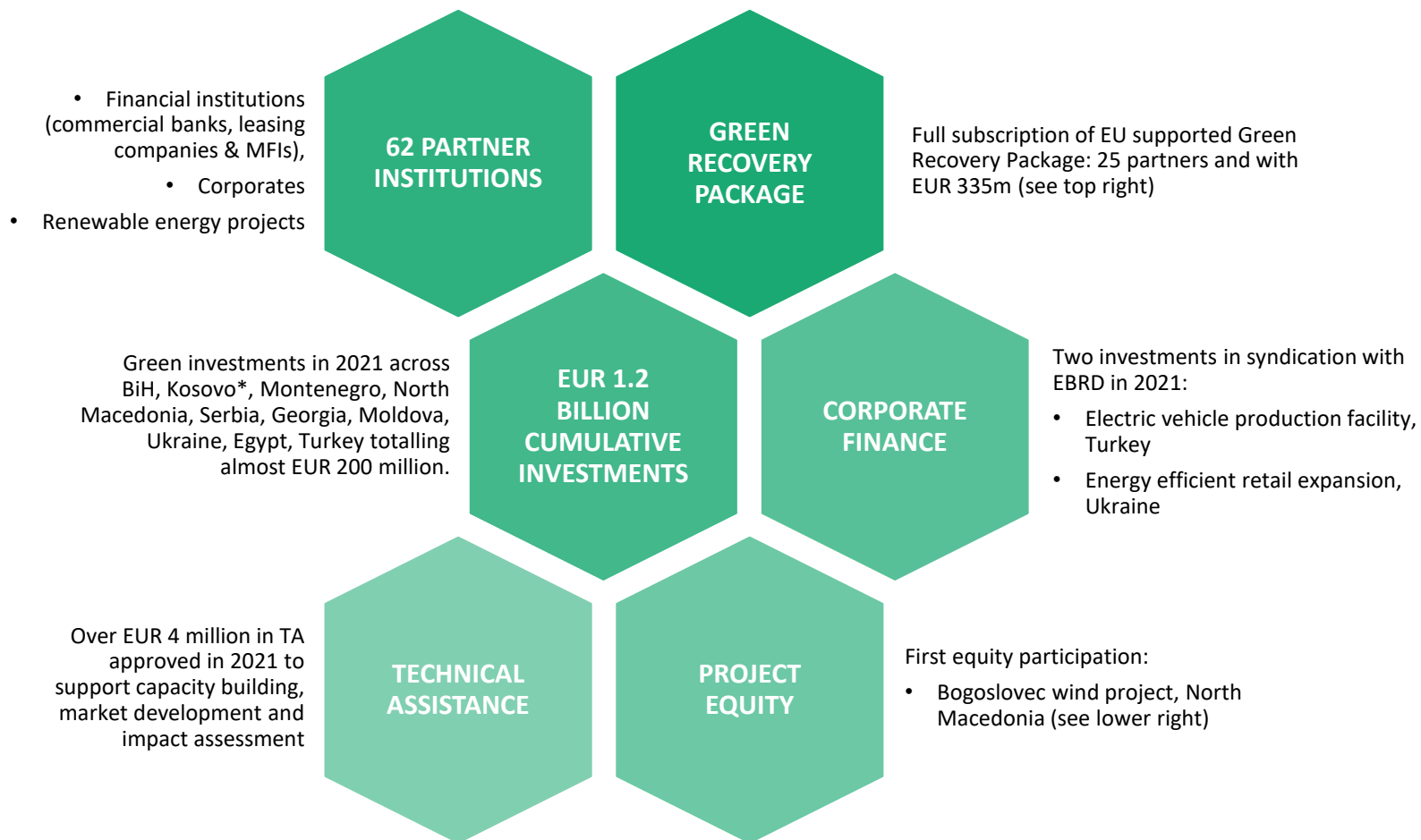
EUROPEAN NEIGHBORHOOD - SOUTH

- Egypt | Cairo 📍
- Jordan
- Beirut 📍
- Morocco
- Palestinian Territories
- Tunisia

¹ This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of independence.

GGF 2021 HIGHLIGHTS

Continued growth driven by positive policy signals and diversification



DEEP-GREENING THE FINANCIAL SECTOR

Comprehensive support for a green transformation of financial sectors – 2021 activity in Serbia, BiH, Armenia, Georgia



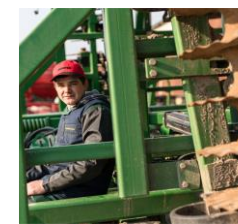
Mainstreaming

- **Objective:** Enhancing green lending and supporting credible green banks
- **Target institutions:** medium to large-size banks
- **Key areas of support:**
 - Sustainability strategy, product & process development
 - ESG risk management practices
 - Communication, reporting & outreach enhancement



Sustainable Finance Frameworks

- **Objective:** Building regulatory ecosystems for sustainable finance
- **Target institutions:** Central banks, financial regulators
- **Key areas of support:**
 - Sustainable Finance Framework development
 - Trainings for regulators
 - Regulation mapping



Scaling

- **Objective:** building markets to scale-up the modern green technologies
- **Target institutions:** MFIs, leasing firms, small banks
- **Key areas of support:**
 - identify core barriers via market & portfolio analysis
 - developing green products & marketing
 - digital solutions, capacity building
 - direct support to clients to catalyse green investments

Green finance is an investment into your **institution's future**, as well as the **planet's**.


greenjourney.ggf.lu



GREEN JOURNEY CAMPAIGN

Showcasing green finance success stories and creating momentum for financial sector transformations


- Partner financial institutions spearheading green finance
- Exemplary investments and case studies across sectors
- Strong outreach to local/national press and via social media



Bank

Delivering green finance for a competitive edge


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Leasing

Opening new markets through green leasing

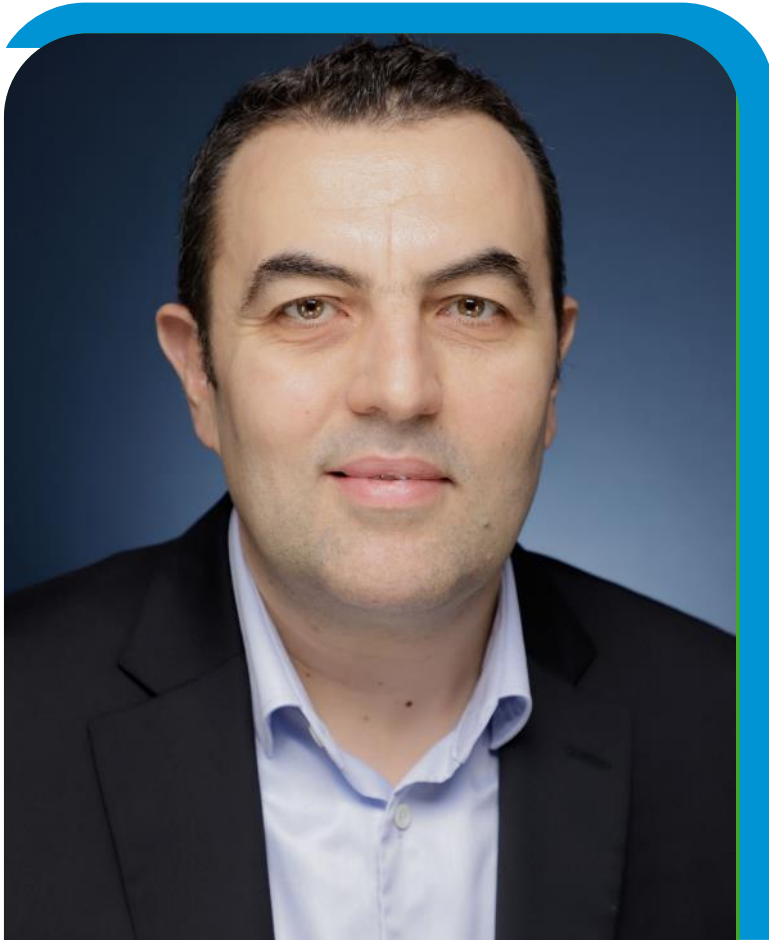
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Microfinance

Championing Green Microfinance

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