Council Directive 2009/119/EC

main focuses on implementation and specific challenges

Council Directive 2006/67/EO (abrogated), in force until 31.12.2012

to when

The stock levels are in conformity and provide 90 days average daily consumption

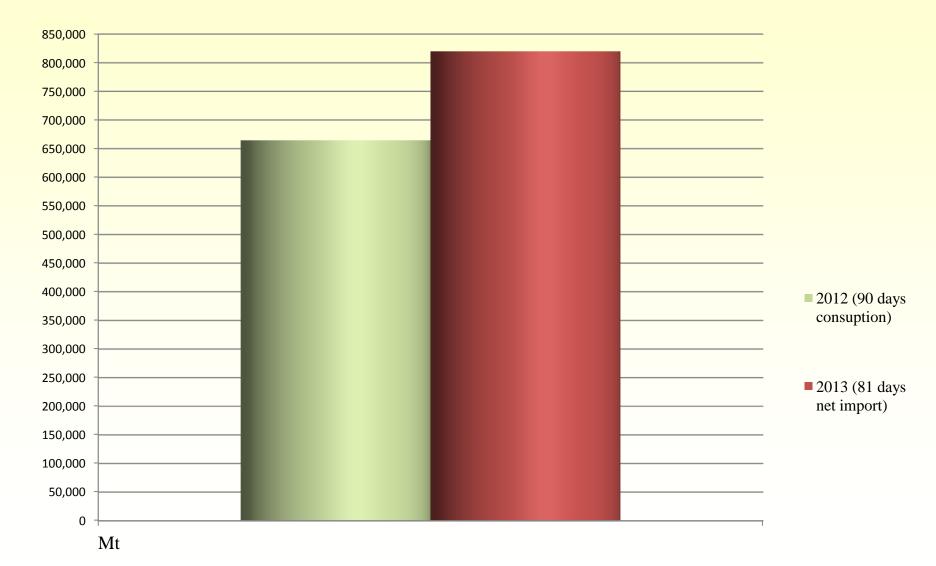
<u>Methods for calculating the</u> <u>stock levels</u>

By Council Directive <u>2006/67/EC</u> (abrogated) – the <u>method</u> of average daily consumption

By Council Directive <u>2009/119/EC (in force)</u> – <u>two methods</u>: 1. average daily net imports or 2. 61 days of average daily inland consumption, <u>whichever of the two quantities is greater</u>!

The calculated stock levels

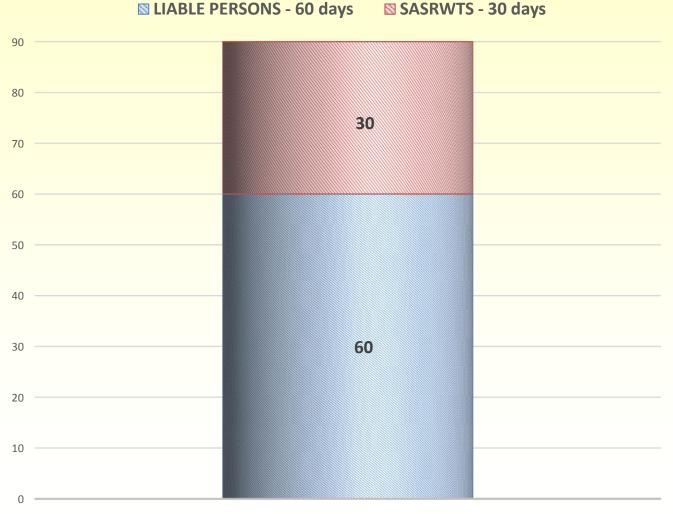
• An increase of stock levels by 18,08%



Art. 25, second sentence of Council Directive 2009/119/EC:

...,,By derogation from the first subparagraph, Member States that are not members of the IEA by 31 December 2012 and cover their inland consumption of petroleum products fully by imports shall bring into force the laws, regulations and administrative provisions <u>necessary to comply with Article 3(1) of this Directive</u> by 31 December 2014. Until those Member States have brought into force such measures, they shall maintain oil stocks corresponding to 81 days of average daily net imports. "

<u>Mixed system – 60 days for the liable</u> <u>persons and 30 days for the State</u>



number of days

Council Directive 2009/119/EC

ANNEX III

METHODS FOR CALCULATING THE LEVEL OF STOCKS HELD

... "When calculating their stocks, Member States must reduce the quantities of stocks calculated as set out above by 10 %. That reduction applies to all quantities included in a given calculation."

Problems faced in summary:

- the method of average daily net import;
- lack of prior data;
- 10% reduction of the maintained stocks;
- financial crisis/financial difficulties;
- litigations with some of the liable persons.

THE RESULT IS SIGNIFICANT INCONFORMITY

Measures and actions taken

1. The rise of the stock levels continues;

2. Legislative changes.

Thank you for your kind attention!



• Contacts:

Rositsa Stankova – Deputy Head Director of the SASRWTS E-mail: rstankova@statereserve.bg