

The background is a satellite-style image of the Earth, showing the continents of Europe and Africa. Overlaid on this is a complex network of glowing blue lines that represent energy transmission or data flow. These lines are curved and interconnected, creating a sense of global connectivity and energy infrastructure.

Implementing REMIT in the Contracting Parties

Energy Community Secretariat
Workshop – 12 September 2017

- **Re-cap:** key pillars of the Secretariat's proposal
- **Update:** procedures
 - status quo
 - next steps
 - NRA reactions: 1st meeting and pre-2nd meeting consultation
- **Open questions**

Re-cap: key pillars of the Secretariat's proposal

- **Relevant documents**

- Regulation 1227/2011 (REMIT)
- Regulation 1348/2014 (REMIT Implementing Regulation)
- Impact assessment

- **Standard adaptations**

- EC → ECS | MS → CP
- ENTSO-E | G to report the fundamental data
- ENTSO-G to report the fundamental data

- **Ad-hoc adaptations**

- Exclusion of derivative contracts that are considered financial instruments
- Changes in the definitions (place of delivery EnC instead of EC)

Proposed implementation dates

6-12 months	18-24 months	48-54 months
Art 1: Subject and scope	Art 9: Registration of market participants (+3 months for registration)	Art 7: Market monitoring
Art 2: Definitions		Art 8: Data collection / reporting obligation
Art 3: Prohibitions of insider trading		Art 10: Sharing infor between ACER and NRAs
Art 4: Publishing inside information		Art 11: Data protection
Art 5: Prohibitions of market manipulation		Art 12: Operational reliability
Art 13: Investigatory & enforcement powers for NRAs		Art 16: Cooperation
Art 14: Right to appeal		Art 17: Professional secrecy
Art 15: Obligations for PPAT		
Art 18: Penalties		

Update: procedures – status quo and next steps

1. 1st NRA meeting 27.6.2017

- principle support
- agreement on detailed NRA review of ECS' adapted versions agreed → consultation
- NRA demand for human/financial resources to be addressed in IA

2. Consultation 21.7.-21.8.2017

- Comments received by AERS, GNERC, ANRE, ERC, ERE, SERC
- ECS feedback to consultation documents sent 30.8.2017

3. Next steps

- Agreement with NRAs on adapted versions
- PHLG 13.12.2017
- MC 14.12.2017 (or delegated powers to PHLG) → Title II decision: to be proposed by EC

- **Data collection, monitoring, surveillance and investigation**
 - ACER?
 - Alternative?
 - Relevant driver: cost and procedural related efficiency

The background is a satellite-style image of the Earth at night, showing city lights. Overlaid on this are numerous glowing blue lines that represent energy transmission or a network, connecting various points across the globe.

Thank you for your
attention!

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