



EU Energy Platform: *Presentation of AggregateEU*

Vienna

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Agenda

- Introduction & update on AggregateEU
- Company cooperation
- Financial aspects
- Contracting and transparency
- Questions and discussion

Update on AggregateEU

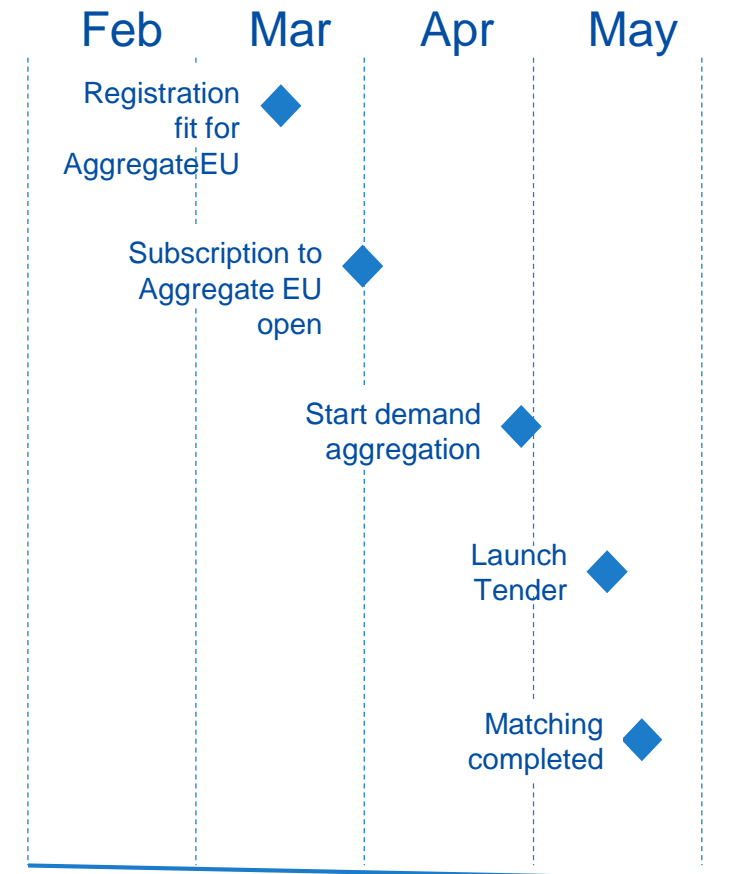
Update on AggregateEU: Timing

Ongoing

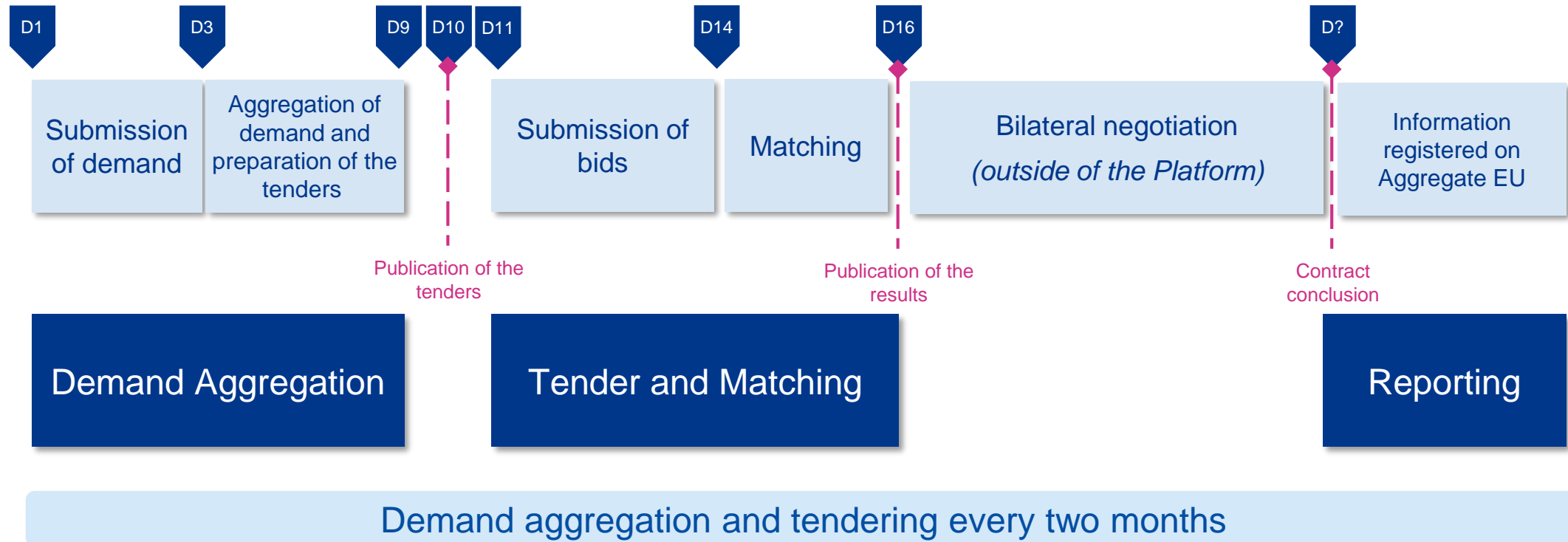
- Registrations to PRISMA Platform
- Subscriptions to AggregateEU
 - indicate if buyer/seller. You can subscribe as both but not in one tender
 - intended location where to sell/buy
 - indicate financial instruments available to counterparties (if any)
 - declaration on honour
- Call for interest as “Agent on Behalf” and “Central Buyer”

Upcoming

- 25 April: 1st demand aggregation round
- May: 1st tender completed



Process for each tender



Available products



Products

- LNG delivery in two areas – North-West and South-East (idem ACER)
- Can go to any terminal in the areas
- Useful link: [What is LNG? : AggregateEU \(prisma-capacity.eu\)](https://prisma-capacity.eu/what-is-lng/)

Minimum quantity

- 300 GWh (1/3 of a cargo)

Duration

For both products, buyers can :

- submit demand for a range of maximum 12 consecutive months
- submit demand as of M+2 months (e.g. in May for July)




Multiple tendering rounds will be performed



- Delivery on national markets
- 26 national balancing points (NBPs) are covered
- Useful link: [What is NBP? : AggregateEU \(prisma-capacity.eu\)](https://prisma-capacity.eu/what-is-nbp/)

- 5 GWh / month

AggregateEU in practice

PRISMA Transport Reporting UMM AggregateEU   

Overview Demands Tendering & Matching Central Buyer

My Demands My Information Sheets

Create Gas Demand

| | |
|----------------|--|
| Process Type | <input checked="" type="radio"/> LNG <input type="radio"/> NBP 1 |
| Location | <input type="text" value="Virtual LNG - North-Western Europe"/> 2 |
| May 2023 | <input type="text" value="5000000"/> GWh 4 3 |
| June 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| July 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| August 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| September 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| October 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| November 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| December 2023 | <input type="text" value="E.g. 1000"/> GWh + |
| January 2024 | <input type="text" value="E.g. 1000"/> GWh + |
| February 2024 | <input type="text" value="E.g. 1000"/> GWh + |
| March 2024 | <input type="text" value="E.g. 1000"/> GWh + |
| April 2024 | <input type="text" value="E.g. 1000"/> GWh + |

This is the last month you can add demand for.

I have read and accept the [AggregateEU Terms and Conditions](#) 5

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Models for company cooperation

Company cooperation: key elements

Added value

- Facilitate access to AggregateEU for companies below the minimum demand, with limited expertise or credit worthiness.

Principles

- Voluntary and temporary
- Non-exclusive (other forms of cooperation can be discussed)

Condition

- Compliance with competition rules

Company cooperation: two models

Central Buyer

Concept

- One company - the **Central Buyer** - centralises the demand for a group of smaller buyers (*buys, negotiates, etc.*)

Demand submitted by

- Central Buyer for the group of buyers

Contracts

- Between
 - Seller and Central Buyer
 - Central Buyer and each of the smaller buyers

Other key elements

- Competition law requirements
- Either a seller or a buyer in one tender

Agent on Behalf

- One company - the **Agent on Behalf** - sells services to buyers (*transportation, balancing, etc.*)

- Buyers individually (*standard process*)

- Between
 - Sellers and buyers
 - Agent on behalf and buyers (*covering only the relevant services*)

- Agent on Behalf does not take title of the gas

Acting as Central Buyer or Agent on Behalf

Relevant actors

- Companies with the ability to arrange one or more of the following:
 - regasification of LNG purchased F.O.B. vessel
 - profiling of large lumps of LNG into monthly baseload products, suitable to meet typical consumption needs or to be traded in the market
 - making the gas available in the market area where it will be consumed
 - shipping gas through several National Balancing Areas (from one Virtual Trading Point to another), including acting as balance responsible party
 - ensuring storage of gas

What to do

- Express your interest on [PRISMA website](#) to be listed

Benefiting from Central Buyer or Agent on Behalf services

Central Buyer

- No need to register and subscribe, Central Buyer does it for you
- You engage in a contract only with the Central Buyer for the gas and for the services you may need
- You indicate your demand to the Central Buyer, who procures for you
- **What to do:** find a central buyer and, optionally, contact companies with whom you may want to group demand.

Agent on Behalf

- You still need to register on PRISMA and subscribe to AggregateEU
- You get direct access to sellers and purchase only the services you need from the Agent on Behalf
- **What to do:** contact an Agent on Behalf

Financial aspects

Financial aspects

Issue

- Counterparts will request instruments to mitigate **risk of non-payment by buyers** or **risk of non-delivery by sellers**

Role of AggregateEU

- Collect information about available financial instruments




Potential support

- AggregateEU will list public financial information that may support certain buyers
- Useful link: [What Are Financial Instruments? : AggregateEU \(prisma-capacity.eu\)](https://prisma-capacity.eu)

Next steps

- Contact your commercial banks
- If relevant, contact one of financial institutions listed on AggregateEU (*see details on the website*)

Financial aspects in practice

PRISMA Transport Storage LNG Reporting UMM AggregateEU   

[Overview](#)

AggregateEU

Subscription Request

In [this article](#) you will find more information about how to subscribe to the AggregateEU service.

Role

Please Choose Your Role* I want to buy gas I want to sell gas

Preferred Locations

Please Select Your Preferred NBP Locations

Please Select Your Preferred LNG Locations

Documents

How do you intend to finance and/or guarantee the payment of the purchase price (as buyer) or to secure financially the delivery of the gas (as seller)? In [this article](#) you will find more information.

Financial Instruments*

The Declaration on Honour is a mandatory document that must be submitted to the platform. It must comply with the eligibility and participation conditions of the platform and ensure the financial solidarity through better coordination of gas purchase information.

Declaration On Honour*

- Select all**
- Guarantee Options**
 - Standby letter of credit (or other form of first demand bank guarantee)
 - Guarantee issued by a parent company
 - Collateral over cash or cash equivalent
 - Collateral over other types of debt securities
 - Credit support annex to be signed by the parties

25 MB

Example: potential support from EBRD

- European Bank for Reconstruction and Development (EBRD) may support certain buyers
- Gas supplies must be for one of the EBRD's countries of operations (*list below*)

How to contact
EBRD

- Email to: EU-ENERGY-PLATFORM-FINANCING@ec.europa.eu with
 - **Name and place of incorporation**
 - **Ultimate beneficial owner(s)**
 - **Destination of the gas**
 - **Estimated amount** of the requested financial support;

EU Energy Platform will forward your request to the EBRD

EU

- Bulgaria
- Croatia
- Czech Republic
- Estonia
- Greece
- Hungary

- Latvia
- Lithuania
- Poland
- Romania
- Slovak Republic
- Slovenia

Energy Community

- Albania
- Bosnia and Herzegovina
- Georgia
- Kosovo
- Moldova
- Montenegro

- North Macedonia
- Serbia

Contracting and transparency

Contracting and Transparency

Enter Contract Details

Contract Details

Buyer *

Seller *

Gas Quantity *

Time Frame *

Location *

Quality ★ ★ ★ ★

Submit

Negotiation between potential Buyer(s) and Seller(s) is done **outside AggregateEU Platform**

Concluded contracts must be reported by the **Buyers** to DG ENER via AggregateEU. Contractual parties will have to report:

- Counterparties
- Gas Quantity
- Time Frame
- Location
- Quality - qualitative assessment of the competitiveness of the contract (optional)

Illustrative example

AggregateEU will provide this information to DG ENER. Other obligations, such as REMIT obligations, will have to be fulfilled directly by the contractual parties.

Useful links

[EU Energy Platform \(europa.eu\):](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform_en)

https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform_en

[AggregateEU – questions and answers \(europa.eu\):](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers_en)

https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers_en

[AggregateEU Hub : PRISMA Capacity Platform \(prisma-capacity.eu\)](https://prisma-capacity.eu)

[1st step: Registration on Prisma \(prisma-capacity.eu\):](https://app.prisma-capacity.eu/registration/wizard/start)

<https://app.prisma-capacity.eu/registration/wizard/start>

[2nd step: Subscription to AggregateEU \(prisma-capacity.eu\):](https://app.prisma-capacity.eu/platform/#/start)

<https://app.prisma-capacity.eu/platform/#/start>

Additional questions - EU-ENERGY-PLATFORM@ec.europa.eu

Request for financial support - EU-ENERGY-PLATFORM-FINANCING@ec.europa.eu*

(subject to conditions set out on AggregateEU)

Screenshots of AggregateEU

AggregateEU Subscription

Role

Please Choose Your Role*

I want to buy gas

I want to sell gas

2

Preferred Locations

3

Please Select Your Preferred NBP Locations


Please Select Your Preferred LNG Locations

Documents

4

Please Select the Financial Securities You Can Provide*

Declaration Of Honour*

 Drop your file here or [select one](#) from your computer.
We accept tiff, jpg or pdf files that are no larger than 25 MB.

5

6

Submit

Create Gas Demand

Process Type

LNG NBP 1

Location

2 Virtual LNG - North-Western Europe x

May 2023

4 5000000 GWh 3

June 2023

E.g. 1000 GWh +

July 2023

E.g. 1000 GWh +

August 2023

E.g. 1000 GWh +

September 2023

E.g. 1000 GWh +

October 2023

E.g. 1000 GWh +

November 2023

E.g. 1000 GWh +

December 2023

E.g. 1000 GWh +

January 2024

E.g. 1000 GWh +

February 2024

E.g. 1000 GWh +

March 2024

E.g. 1000 GWh +

April 2024

E.g. 1000 GWh +

This is the last month you can add demand for.

I have read and accept the [AggregateEU Terms and Conditions](#) 5

Cancel

6

Submit

Demands

My Demands My Information Sheets

Create New Demand

Active Filter: PROCESS TYPE · NBP, LNG ✕ ▼

Virtual LNG - North-Western Europe Withdraw Edit

Duration: 01.05.2023 - 01.04.2024
Total Demand: 18,000,000 GWh

| Month | Demand (GWh) |
|-----------|--------------|
| May 2023 | 5,000,000 |
| Jun 2023 | 6,000,000 |
| Jul 2023 | 7,000,000 |
| Aug 2023 | 0 |
| Sept 2023 | 0 |
| Oct 2023 | 0 |
| Nov 2023 | 0 |
| Dec 2023 | 0 |
| Jan 2024 | 0 |
| Feb 2024 | 0 |
| Mar 2024 | 0 |
| Apr 2024 | 0 |

Tendering & Matching

[All Tenders](#) [My Buyer Matches](#) [My Seller Matches](#)Active Filter: **PROCESS TYPE · LNG, NBP** 

LNG0013 | Virtual LNG - North-Western Europe | February 2098

[Details](#)

Tender Type: LNG
Location: Virtual LNG - North-Western Europe
Month: February 2098
Total Amount: 3,000 MWh
Matched Amount: 3,000 MWh
Start: 01.02.2098

LNG0013 | Virtual LNG - Southern Europe | February 2098

[Details](#)

Tender Type: LNG
Location: Virtual LNG - Southern Europe
Month: February 2098
Total Amount: 2,000 MWh
Matched Amount: 2,000 MWh
Start: 01.02.2098

[← Back to My Seller Matches](#)

Matching result for T-000000123

Tender Details

Location: Virtual LNG - North-Western Europe
Month: February 2098
Total Demanded Amount: 241,712 MWh

Match Summary

Total Matched Amount: 3,000 MWh

Your Offer

Gas Amount: 3,423 MWh
Price: 22,323.31 EUR/MWh

Buyers in this Tender

Buyer A

Street 123
Something
12345 Town
Somewhere
buyera@example.org
01234567890

Demands

Matched Amount: 321 MWh
Price: 312.12 EUR/MWh
Matched Amount: 111 MWh
Price: 300.00 EUR/MWh

Financial Securities

Shtonks

Buyer B

Street 456
67890 Some Town

Demands

Matched Amount: 222 MWh
Price: 999.99 EUR/MWh

Financial Securities

None

Questions and Answers

Thank you

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