

Coordinated Auction Office in South East Europe

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Summary

1. SEE CAO
2. Accomplishments
3. Future development and regional cooperation



1. SEE CAO - Introduction

- SEE CAO Project Team Steering Committee established in 2008
- Project commenced in 2012 as Project Team Company SEE CAO
- Registration of SEE CAO
 - 1st April 2014



BottomUp approach

1. SEE CAO - Support

Political:



Financial – IFI:



1. SEE CAO - Introduction

- **Shareholders: SEE TSOs:**

1. HOPS
2. NOS BIH
3. CGES
4. KOSTT
5. OST
6. MEPSO
7. IPTO
8. TEIAS



- **Seated in Podgorica, Montenegro**

1. SEE CAO – Coordinated auctions

Prior to establishment of SEE CAO:

- 50% : 50% capacity auctions
- Different Auction Rules per borders
- Different Auction Timing



1. SEE CAO – Coordinated auctions

By the establishment of SEE CAO:

- Coordinated auctions
 - From Nov 2014 (Auctions for 2015)
- Harmonised Allocation Rules
 - From Nov 2017 (Auctions for 2018)
- NTC approach
- Explicit Long Term auctions
- Explicit Daily auctions
- 7 Service Users
- Allocation on 6 borders



1. SEE CAO - from Croatia to Turkey



1

27/11/14

2

13/04/15

3

15/09/15

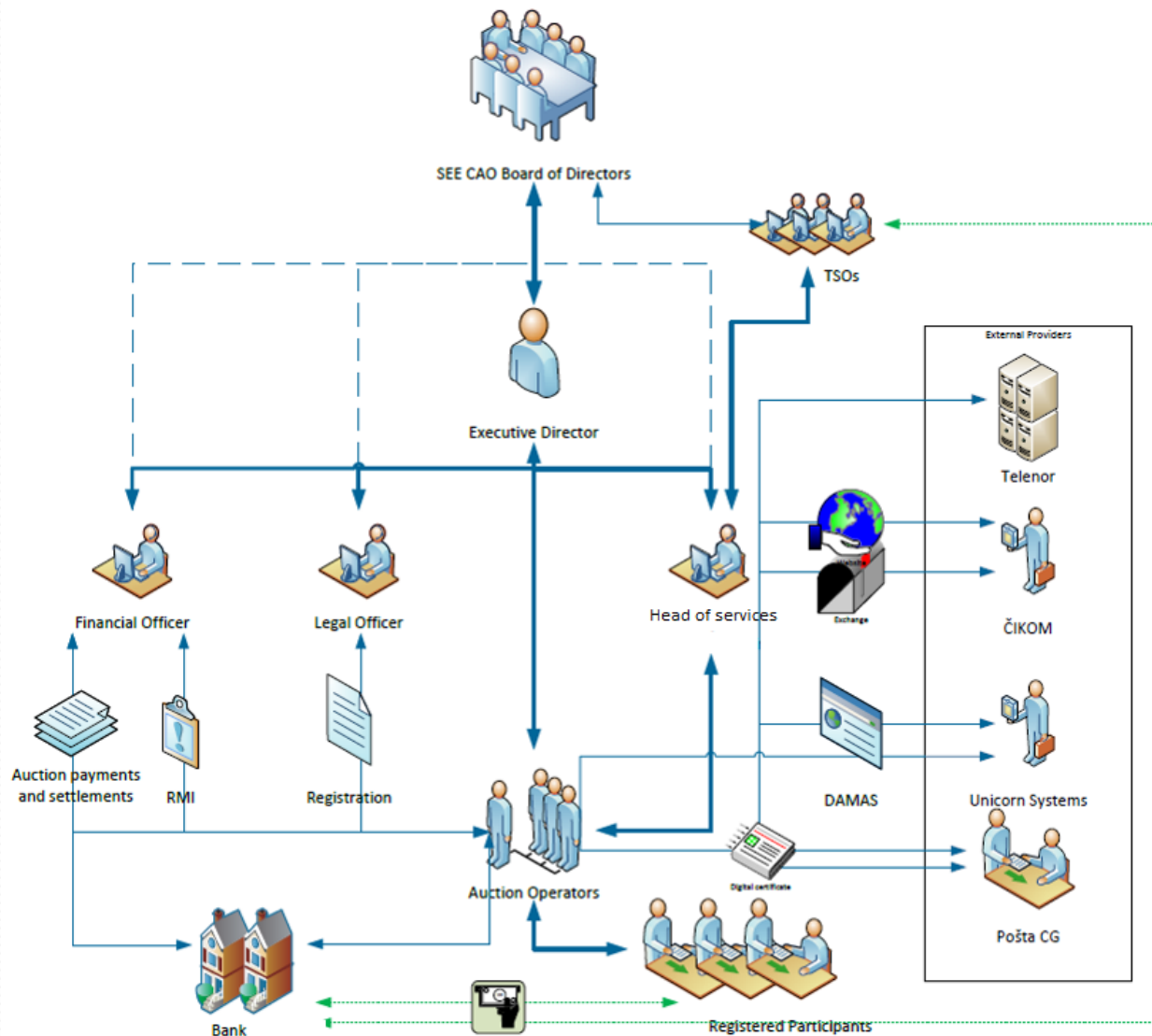
4

23/11/15

5

22/11/16

1. SEE CAO - Organisation



2. Accomplishments

- Go – Live in November 2014
 - First coordinated auctions in SEE
- 5th year of continuous successful performance of yearly, monthly and daily auctions (2015-2019)
- Good cooperation with stakeholders

115

Participants

6

Borders

63

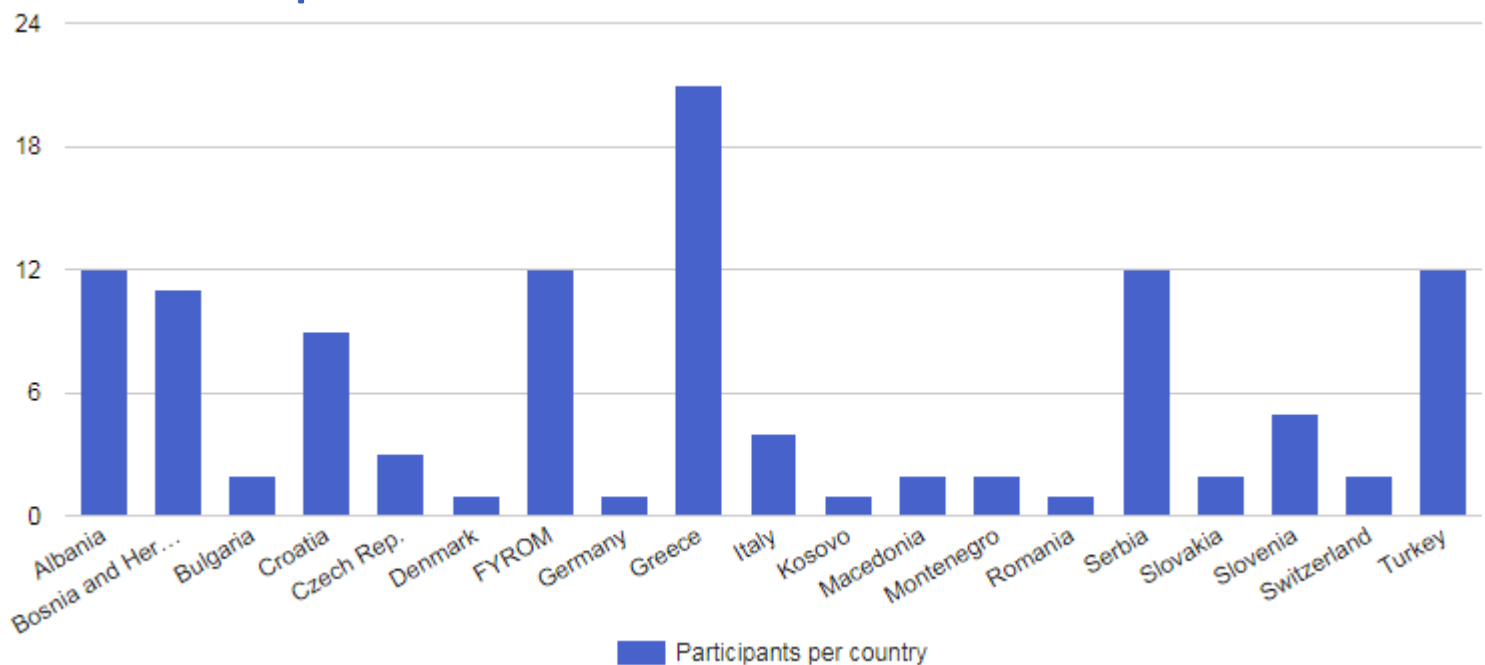
Long Term Auctions

1734

Daily Auctions

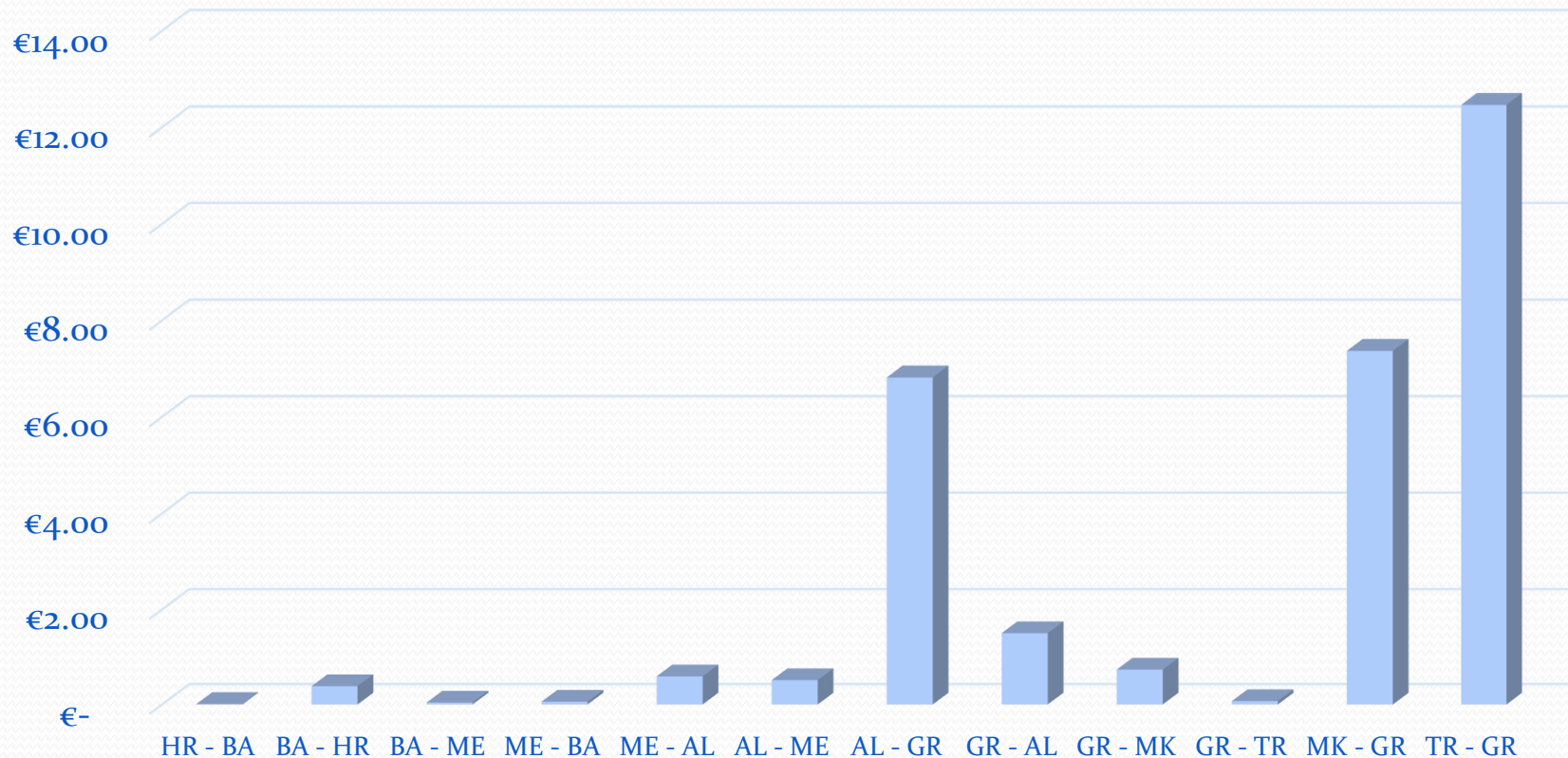
2. Accomplishments - Auction participants

- 115 registered trading companies
- 19 countries
- Positive feedback
- Good cooperation

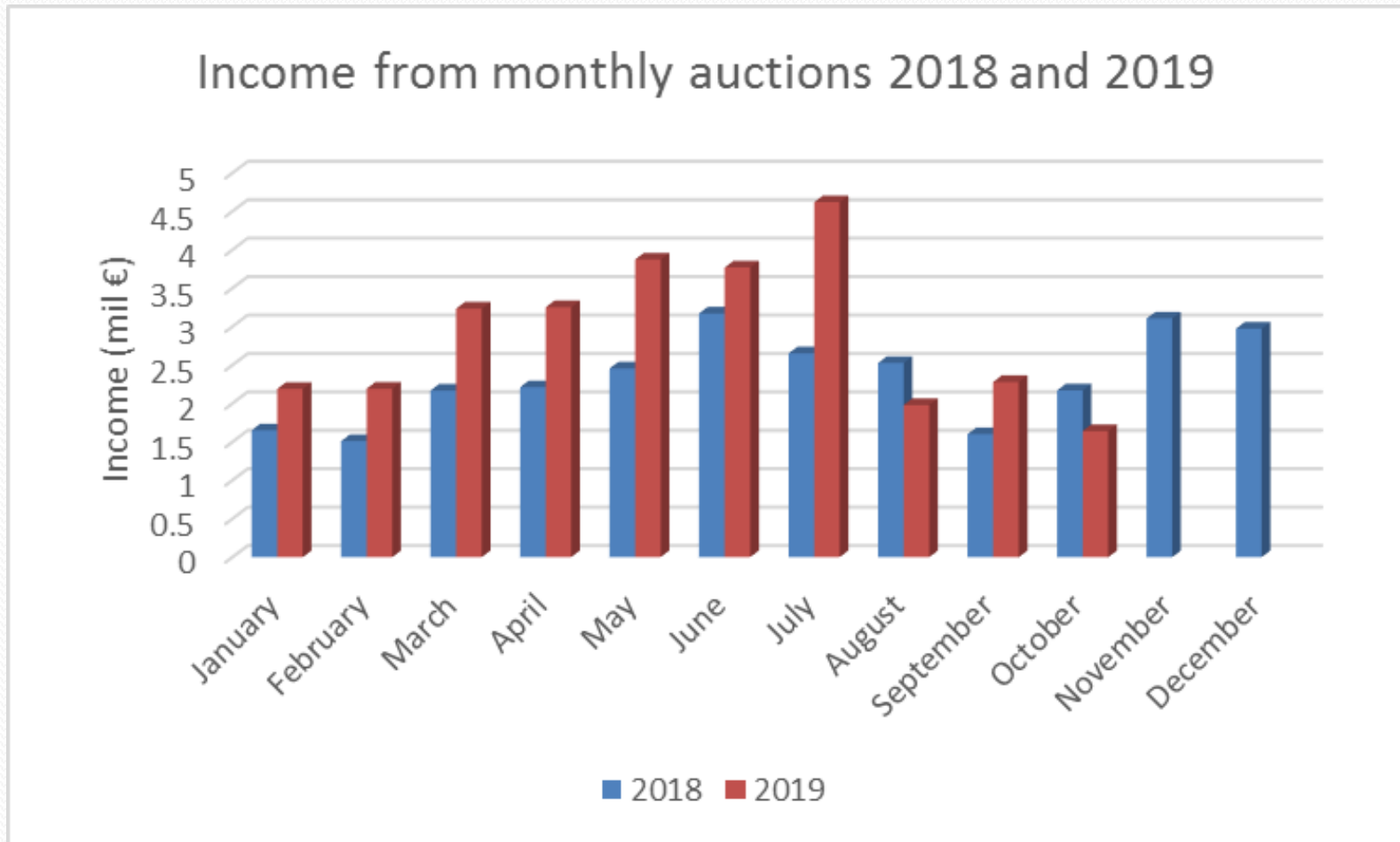


2. Accomplishments - Auctions

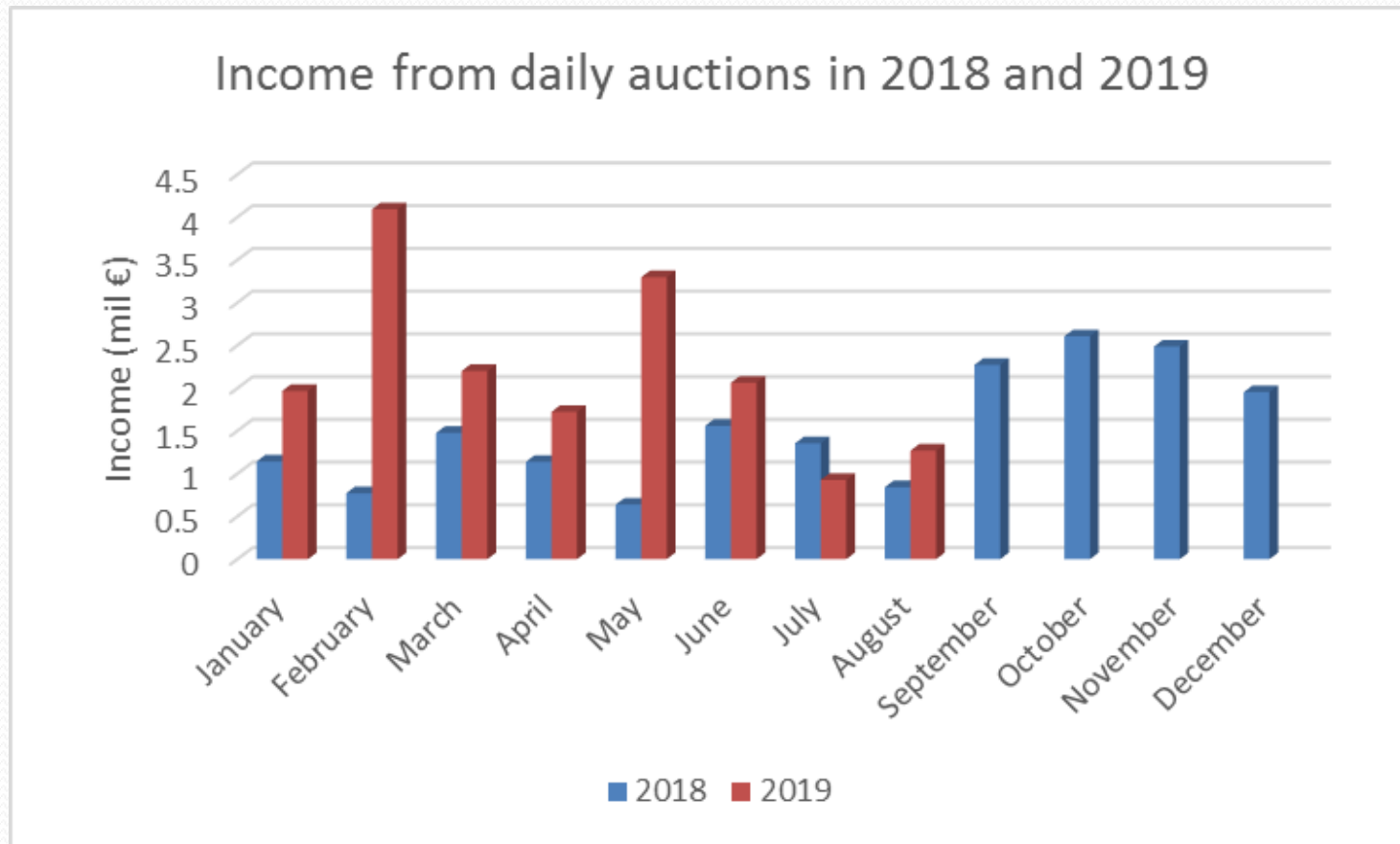
Average prices on long term auctions in 2018:



2. Accomplishments - Auctions



2. Accomplishments - Auctions



2. Accomplishments – Auction rules



- **Implementation of HAR:**
 - Harmonised Allocation Rules
 - REGULATION (EU) 2016/1719 – guideline on forward capacity allocation
 - SEE CAO HAR set of documents

HAR in SEE CAO

- Early implementation during 2017:
 - Decision of SEE CAO BoD
- Establishment of working group
 - Ad hoc task force SEE HAR
 - SEE CAO and ENTSO-E Regional group SEE
- Preparation of SEE CAO HAR set of rules
- Approval of HAR by SEE NRAs
- Allocation Tool setup – DAMAS HAR upgrade
- SEE CAO - Allocation Platform

2. Accomplishments - Transparency



EMFIP (Regulation (EU) No 543/2013)

- on submission and publication of data in electricity markets - from Jan 2015



REMIT (Regulation (EU) No 1227/2011)

- on wholesale energy market integrity and transparency – from Avg 2016

2. Accomplishments

**First regional project
in SEE**

**Synchronized
auctions**

**Common Auction
Rules**

**Harmonized
procedures for
traders**

**Compliance with EU
regulations**

New products

Transparency

**Improvement in
electricity market**

3. Future development and regional cooperation

- Grid development between current Service users will increase the number of SEE CAO borders
- SEE CAO remains open for inclusion of other TSOs



Thank you for your attention!

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