

# Latest Policy Developments in the EU The EED Review and Revision The Renovation Wave

**Energy Community 24<sup>th</sup> Energy Efficiency Coordination Group** 

Unit C3: Energy Efficiency: Policy and Financing
Directorate-General for Energy, European
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#### The European Green Deal and related initiatives

- The Communication on the European Green Deal was published in December 2019
- The European Green Deal provides a roadmap with actions to boost decarbonisation efforts including the efficient use of resources
- Commitment to "review and propose to revise, where necessary, the relevant energy legislation by June 2021",
- To set into legislation the political ambition of being the world's first climate neutral continent by 2050, the Commission proposed the 'European Climate Law'
- The Climate Target Plan published on 17 September 2020 puts forward an emissions reduction target of at least 55%
- To achieve the 55% target, there is a need to significantly step up energy efficiency efforts



# The EED Review and Revision



#### **EED Review and Revision**

- The review and possible revision were announced in the European Green Deal – June 2021
- The revision has been confirmed in the recent Communication on the Climate Target Plan
- EED Review process was launched on 3 August 2020
- Expert workshops in the context of the review and revision of the EED from September to November 2020
- Open Public Consultation to be published in November 2020



## The Renovation Wave



### **Double** the renovation rate by 2030

12-18 local jobs per million euro invested

**160,000** green jobs in construction

- -60% greenhouse gas emissions
- -14% energy consumption
- -18% heating and cooling



Renovation of **35 million** buildings



### 7 lead actions

Information, legal certainty and regulation

Accessible and well-targeted funding

Project and technical assistance

Integrated interventions for smart buildings



Construction sector for the sustainable future

Addressing energy poverty and healthy housing

Decarbonisation of heating and cooling





## EU budget for the Renovation Wave

#### for Direct Investments

- Recovery and Resilient Facility
- Cohesion Policy Funds (ERDF, ESF, EU-REACT)
- Just Transition Mechanism - JTF

# To leverage private investments

- InvestEU
- PrivateFinancing 4Energy Efficiency
- European Energy Efficiency Fund

## for Research & Innovation

#### Horizon Europe

- Built 4 people
- EGD Calls
- Smart Cities

#### To address Market Barriers

- LIFE CleanEnergy Transition
- LIFE CircularEconomy &Quality of Life

# For Technical Assistance and Advisory

- ELENA Facility
- Technical Support Instrument
- TechnicalSupport –Cohesion Policy



# Thank you



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