

The background is a satellite-style image of the Earth at night, showing city lights. Overlaid on this are numerous glowing blue lines that curve and intersect across the globe, representing energy networks or data connections.

## ***Main outputs from the Oil Stocks Workshop held in Zagreb in April 2016***

8<sup>th</sup> Oil Forum

28/29 September 2016, Belgrade

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## The key objectives of the Workshop:

- Strengthening security of energy supply through the implementation of the EU Oil Stocks Directive
- Outline the basic steps on the best-suited oil stock holding policy in each CP for the full implementation of the oil stocks Directive 2009/119/EC
- Timely transposition and implementation of the Directive
- Sharing of experience with EU Member States Agencies

# Sharing of experience with EU MS Agencies



ELG

Die Zentrale Bevorratungsstelle der Republik Österreich



Zavod Republike Slovenije za blagovne rezerve



eosa

Agentúra pre núdzové zásoby ropy a ropných výrobkov  
Emergency Oil Stocks Agency



STATE AGENCY  
STATE RESERVE  
AND WAR-TIME STOCKS



- Stockholding obligations: 25 % of the previous net year imports for crude and products
- As of April 1, 2016 the overall obligation: ~3 mt coe where ELG kept: 2,86 mt coe - resp. 96 %
- ELG at glance – Shareholders (OMV, BP, SHELL, ENI) Austria; Organisational Chart etc.
- Composition of Compulsory Emergency Reserves (Crude 41%; Gasoline 11%; Middle Distilate 42%; HFO 6%)
- Tank locations in Austria
- A summary of the ELG's Strategic Mission



- Main purpose is to maintain, refresh the Emergency Oil Stocks and release of Emergency Oil Stocks in order to fulfill the obligation of the Republic of Slovenia regarding
- Emergency Oil Stocks are kept in the form of petroleum products only
- 550 Kt representing 92,30 days
  - 71 % in Slovenia 29 % kept abroad
  - 94.5 % owned stocks; 5.5 % tickets
- Financing of activities:
  - Fee – mainly admin costs, operating costs, financing costs
  - Loan – mainly for purchasing of products



The emergency oil stocks are owned and managed by the Emergency Oil Stocks Agency (EOSA).

Financing separated from state budget

Enhanced involvement of industry in the emergency stocks management

The ASMR now plays the role of state supervision authority

2015 daily net imports of Slovakia: 7 990 t

EOSA currently holds emergency stocks at the level of 90 days of daily net imports:

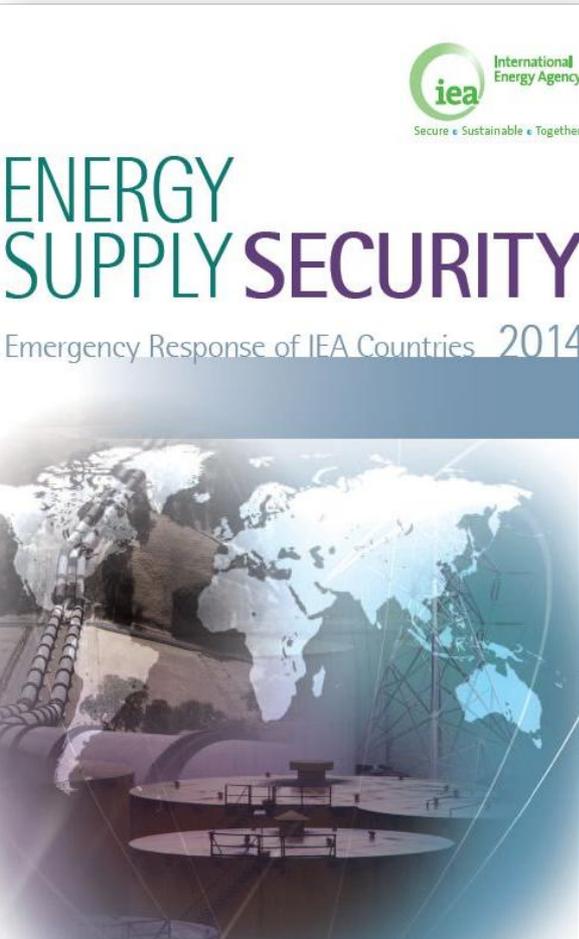
Crude oil – 512 Kt and Products – 254 Kt (Gasoline 39%; Diesel 57% and Kerosene Jet 4%)

Two limitation from the legislation: At least 1/3 must be in the form of Oil products and at least 50 % must be in the form of Crude oil. Current share of Oil products: 38 %; Only physical stocks – no tickets – and stocks are kept in the Slovak Republic



### Mixed system:

- 60 days for the liable persons
- 30 days for the State
  
- Non Compliant with the Directive obligation of 90 days of net imports: Currently – 75 days
  
- Problems faced :
  - the method of average daily net import
  - lack of prior data
  - 10% reduction of the maintained stocks
  - financial crisis/financial difficulties
  - litigations with some of the liable persons



## ***Presented by the IEA representative:***

- *Stockholding systems across IEA countries/ stocks by types (Crude vs. Finish Products)*
- *Stock release mechanisms and different examples:*
  - *Government stocks (Czech Rep)*
  - *Agency stocks (Belgium – APETRA)*
  - *Mixed (Spain – CORES + Industry)*
- *Demand-side measures*



- Legal framework
- Progress after 1<sup>st</sup> year of operations – 14.5 days of Inland Consumption
- Projects, investments, next steps
- Estimated amount and composition of emergency oil stocks (around 496 Kt – 479 Kt Products and 17 Kt Crude) and required storage capacity
- Schedule of the establishment of emergency oil stocks (2015 – 2023)
- Serbian oil crisis response structure (NESO)

# A NICE FAMILY PHOTO 😊



The background is a satellite-style image of the Earth at night, showing city lights. Overlaid on this is a complex network of glowing blue lines that connect various points across the globe, symbolizing energy or communication networks.

*Thank you  
for your attention!*

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