

2nd meeting on implementation of REMIT in the Energy Community

Energy Community Secretariat, Am Hof 4, Level 6, 1010 Vienna
12 September 2017 | 09:00-12:15

Meeting Summary

1. Opening – welcome note

Energy Community Secretariat (ECS) welcomed the participants and informed them that the meeting objective is to have a consent in principle by the Regulators while the details and potential alternatives will be further assessed and discussed.

2. Summary of discussion on: REMIT proposal by ECS, the draft impact assessment prepared by ECS, and Comments by the Regulators from the Contracting Parties

ECS presented the detailed proposal for an adapted version of the REMIT Regulation and responded to the comments submitted by the Regulators from the Contracting Parties. In general, the Regulators agree with the concept proposed but there were also questions and discussions on the geographic scope of market monitoring (surveillance) and the role of the ECS in this context.

As regards the investigatory powers of the National Regulators foreseen under REMIT, these should be respected by the Contracting Parties when transposing REMIT requirements into national legislation.

The existing proposal is constructed based on assumption that ACER will take the responsibility for data collection and surveillance which is the ideal scenario proposed by the ECS. This is the scenario that requires empowering ACER with the relevant competences for the Contracting Parties and ensuring the availability of additional budgetary resources to ensure implementation. Regulators declared general preference for ACER covering surveillance also for the Contracting Parties, in particular pinpointing to the scope of a coordinated pan European surveillance. ECS highlighted that ACER declared additional budgetary needs as pre-condition for involvement of Contracting Parties in their REMIT activities; ECS is currently checking possible financial coverage with the European Commission.

ECS informed the Regulators that, in case the additional budgetary needs of ACER cannot be covered, other less cost-intensive alternative scenarios could be considered and assessed. This could include ECS covering the surveillance function. AERS raised concerns on such approach.

Regulators invited ECS to seek for feedback of the European Commission on the financing question and, in case of a negative reply, investigate alternative options. In this case the adapted REMIT text and impact assessment will also have to be adjusted.

It was agreed that the once a new alternative is considered, the rational of implementation of REMIT should be re-considered, in particular if the scope of surveillance is limited to Contracting Parties only.

3. Way forward

It was agreed that the ECS will:

- Update the Impact Assessment to address some of the comments received, in particular those related to potential alternative scenarios.
- Seek for feedback of the European Commission as regards coverage of the additional budgetary needs for ACER's involvement for Contracting Parties on REMIT. Identify other options, if ACER's financial needs cannot be addressed.
- Make necessary amendments in the proposal and impact assessment and redistribute the text for comments.
- Organize and invite the Regulators for the 3rd meeting regarding REMIT implementation.

List of participants

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