

Implementation of REMIT in the Energy Community

Hotel Divani Caravel, Athens
8 June 2018

Meeting material is available at: <https://www.energy-community.org/> - events (check the relevant event by date)

Meeting Summary

- (1) Some participants noted difficulties to access meeting material on the Energy Community website. It therefore was agreed to circulate the summary of the last meeting as well as the adapted version of the REMIT Regulation as agreed at the last meeting also per email.
- (2) The participants discussed a first proposal for a format within which the ECRB's coordination function foreseen under Article 16(4) of the adapted REMIT Regulation could be performed (cf presentation Mrs Grall). Addressing a related question by AERS, the Secretariat stressed that this ECRB role by no means entails decision making but purely coordination of regulatory activities. It was agreed to propose a targeted REMIT Working Group for the ECRB Work Program 2019 that should (1) cover the ECRB responsibilities foreseen under Article 16(4) and (b) support harmonised regulatory activities in context with implementation of the REMIT Regulation, e.g. related to registration templates.
- (3) RAE (GR) shared experience on implementation of the REMIT Regulation, noting that indeed an as early as possible start of preparing implementation of the regulatory duties in context with REMIT would be very beneficial.
- (4) AERS questioned whether skipping the central function of ACER under the "REMIT light" model would not change the spirit of the Regulation. The Secretariat re-called the discussions of earlier meetings, namely that the central function of ACER might be introduced in a later step, namely once (a) the possibility of granting ACER competences for non-EU countries will be legally clarified and (b) Contracting Parties' markets develop more liquidity and become coupled. The "REMIT light" model still increases regulatory powers (penalties, investigation, monitoring) and introduces the prohibition of misusing insider information etc. RAE (GR) further confirmed that also on EU level it remains for the national regulators to take remedy measures, ACER does not have any decisive role but purely flags potential market abuse activities to national regulators for their further investigations.
- (5) Participants also discussed a first proposal for a possible registration template and related EU experience.

Next steps:

- Secretariat to provide agreed adapted version including meeting summaries and presentations.
- Secretariat to present agreed adapted version to the PHLG in June 2018.
- Target: adoption of the adapted REMIT Regulation by the Ministerial Council 2018.

List of participants

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