

# EEX CEGH Gas Exchange Services GmbH



## SEEGAS

23 September 2021

# CEGH Volume Development 2021



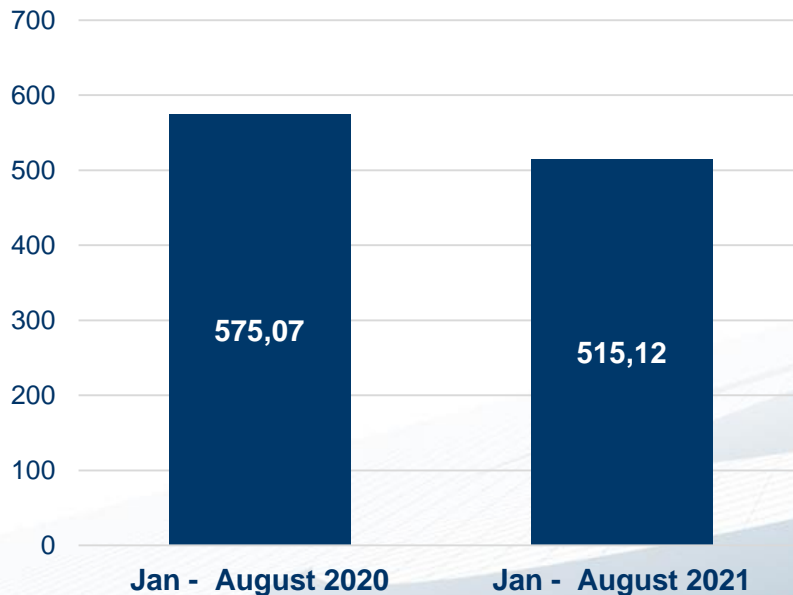
## CEGH VTP

1-8/2021: 575.12 TWh  
(y-t-y: - 10.4%)

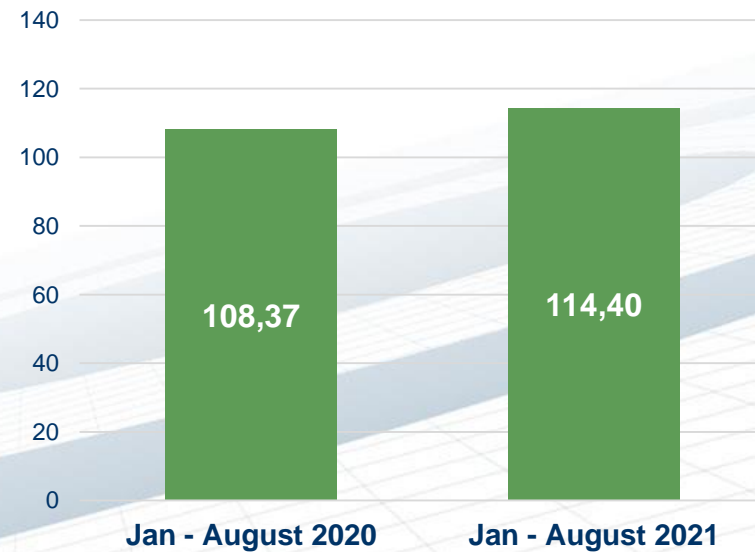
## EEX CEGH Gas Market

1-8/2021: 114.4 TWh  
(y-t-y: +5.57%)

## CEGH VTP Market



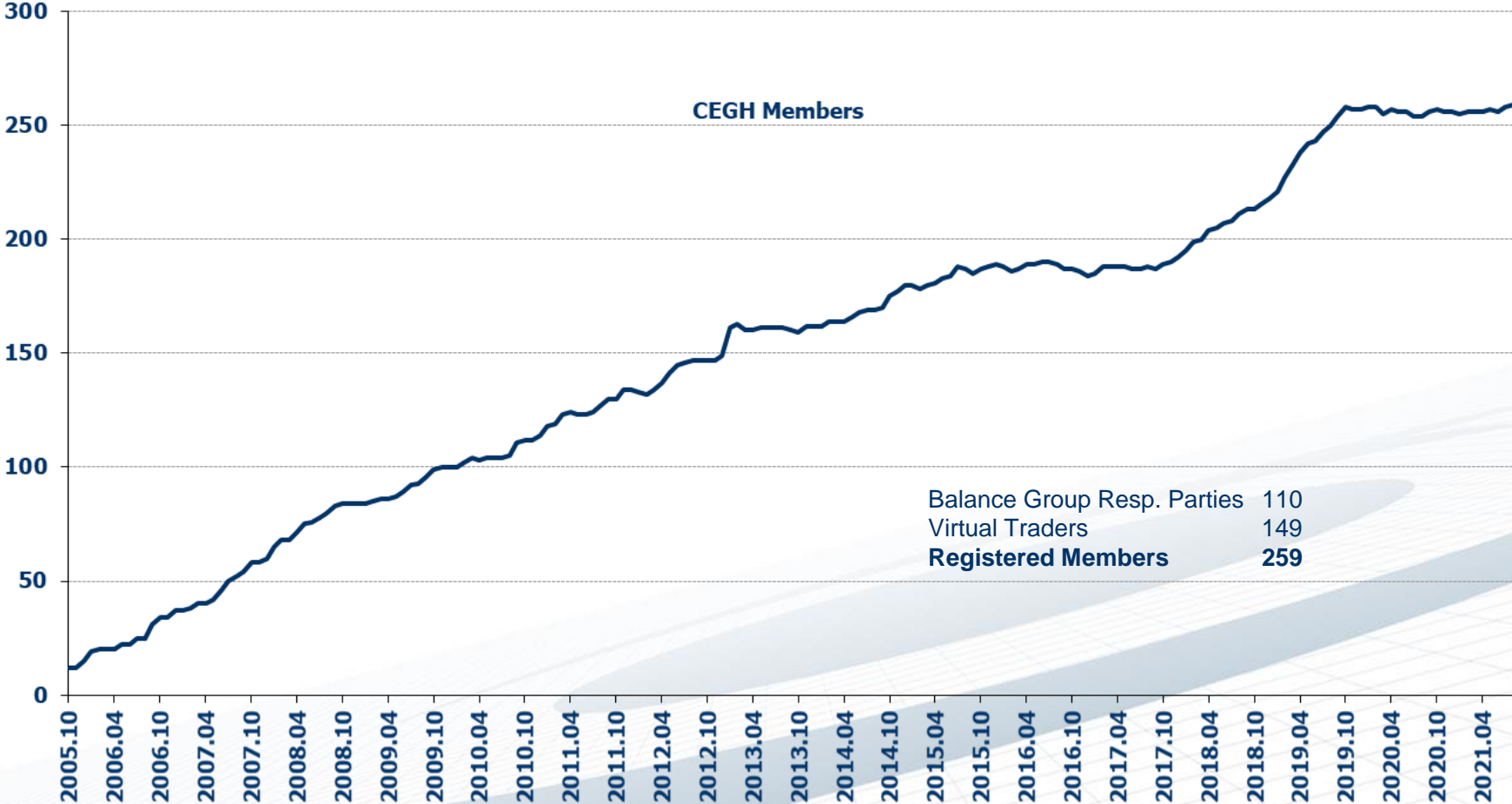
## EEX CEGH Market AT



# CEGH

## Virtual Trading Point

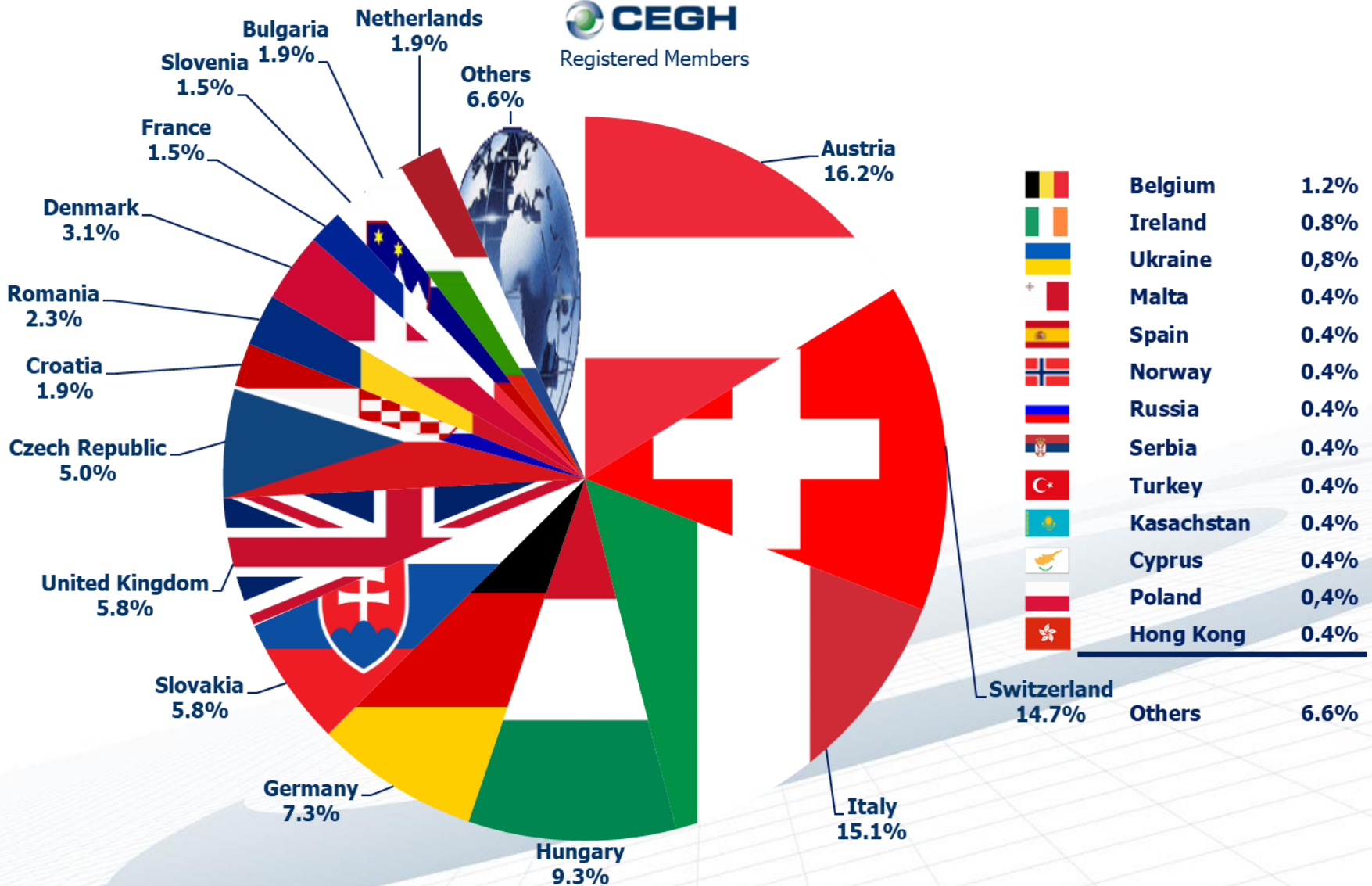
# CEGH Members



# CEGH Members per Country



**CEGH**  
Registered Members



# EEX CEGH Gas Exchange Trading & Products

# EEX Gas Trading @ a Glance



- Gas trading in 10 countries & 12 hubs across Europe
- Product range covers spot, futures and options contracts for major EU gas hubs
- Gas trading is possible in location spread products between the connected markets
- Trade registration service makes clearing available for third parties (Brokers, Trading Platforms, etc.)
- Cross-margining benefits for all natural gas markets cleared by ECC.

2,382 TWh  
traded in  
2020

Spot &  
Futures  
Products  
@ 12 hubs

Location &  
time spreads

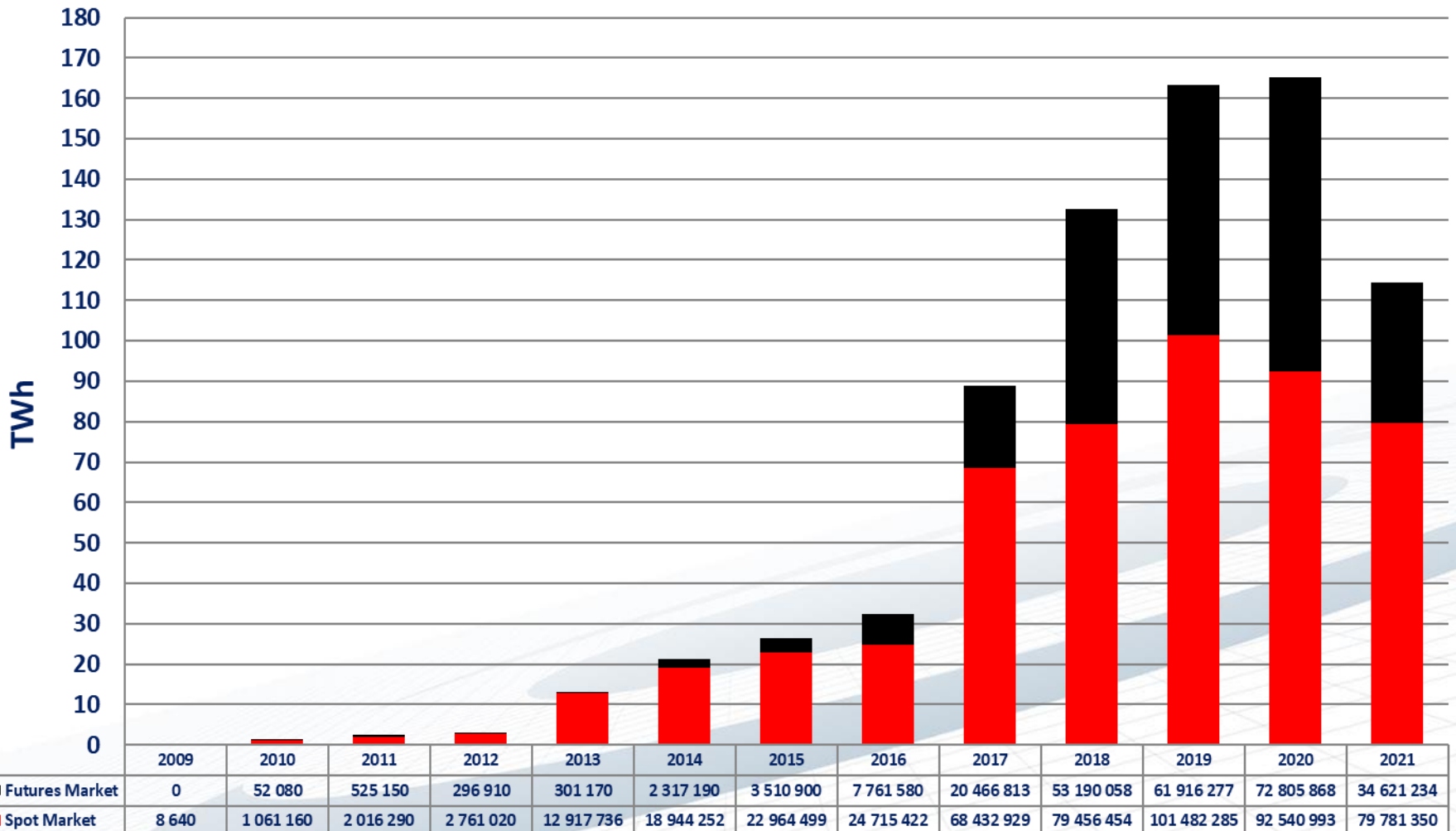
Clearing  
&  
Phys./Fin.  
Settlement

Phys. & fin.  
trading

> 1,000  
products

# EEX CEGH Austria

## Trading Volume from 2009 onwards





# Way Forward: SEEGAS Tasks



## Build-up of know-how)

- Best practice & know-hows sharing: development of a dedicated program under the SEEGAS umbrella for know-how exchange in defined areas (e.g. exchange trading, clearing / risk management, IT topics, gas balancing)

## Gas Market Model Analyses

- Commissioning of an expert study that analyses the gas markets of the signatories to identify possible gaps for the development of a (liquid) traded gas market and the implementation of gas exchange trading. The study should pinpoint key aspects for adaptation / improvement, if any.
- Identification of regulatory aspects and licensing topics that may have a negative impact on gas exchange trading, including relevant gaps regarding the implementation of the 3<sup>rd</sup> Energy Package.

## Gas Target Model, Market Design

- Analyses, if elements of the ACER Gas Target Model (or variants thereof) for gas market integration (trading region, market merger, satellite market), or market connection tools (market coupling), could contribute positively to the regional development.

**Thank you for your attention!**