

Regulatory School Training Course Energy Community Green Finance Initiative

EU Taxonomy Regulation – a classification system for sustainable economic activities With a special focus on its energy and buildings aspects

> 24 June 2021 | 16:00 to 17:00 Virtual meeting JOIN HERE

Background

EU Regulation on the Establishment of a Framework to Facilitate Sustainable Investment (referred to as the Green Taxonomy Regulation), was published in the Official Journal of the EU on 22nd June 2020 and entered into force on 12th July 2020; additional detail will have been developed by way of delegated acts.

The Taxonomy Regulation is expected to contribute to the European Green Deal by boosting private sector investment in green and sustainable projects. The Taxonomy Regulation will help create the world's first-ever 'green list' of environmentally sustainable activities, in a form of EU-wide classification system (or taxonomy) that will provide more clarity for investors, especially concerning financial products which support to invest in sustainable activities or to promote environmental objectives.

The Energy Community Secretariat ("Secretariat") has recently launched a new initiative on Green Finance. The Initiative links to the Paris Agreement adopted under the United Nations Framework Convention on Climate Change that, among others, aims to strengthen the response to climate change by making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development. Data available to the Secretariat proofs that there is a major investment need in infrastructure in the Contracting Parties to support clean transition.

While the Taxonomy Regulation's tools primarily targets policy makers, commercial banks, Donors, central banks, investors and project promoters, the topic may also develop relevance for energy regulatory authorities, e.g. in context of criteria for approval of new infrastructure investments and their recognition in regulated tariffs.

The present Regulatory School training course targets knowledge building for regulators and other interested Energy Community stakeholders on details and impacts of the Taxonomy Regulation.

AGENDA

16:00 - 16:10 **Opening**

Dirk Buschle Nina Grall Energy Community Secretariat

16:10 – 16:20 Introduction to EU Sustainable Finance

> Tibor Schaffhauser Energy Community Secretariat

16:20 – 16:50 The energy and buildings aspects of the EU Taxonomy Regulation

Ema Potocnik Energy Community Secretariat

16:50 - 17:00 Questions & Answers Audience Energy Community Secretariat

17:00 Wrap up and closure Nina Grall Energy Community Secretariat