

Revithoussa LNG Terminal

Annual Scheduling of Unloadings

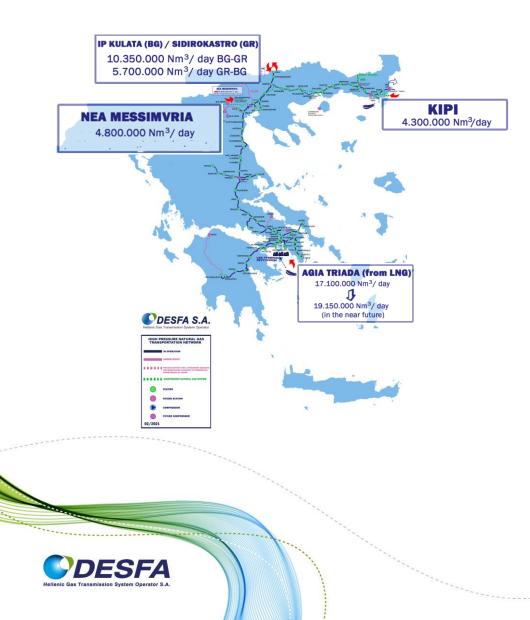


Confidentiality Warning – Disclaimer

The information contained in this message and any attachment hereto, is considered confidential and is intended only for the individual named or the entity named. If you are not the intended addressee you should not retain, disseminate, distribute, disclose, copy or otherwise use this e-mail and in any case you are bound to confidentiality. If you have received this e-mail by mistake please notify the sender immediately and delete the e-mail and any attachments from your system. Please kindly note that e-mail transmission cannot be guaranteed to be secured or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The recipient should check this e-mail for the presence of any viruses. Therefore, the Company "Hellenic Gas Transmission System Operator" with distinctive title "DESFA S.A." bears no liability for the content of present e-mail and does not accept liability either for the disclosure of this message or for any errors, or omissions or viruses in its contents, which arise as a result of e-mail transmission. Finally, any views or opinions presented are solely those of the author and do not necessarily represent those of the Company "DESFA S.A."

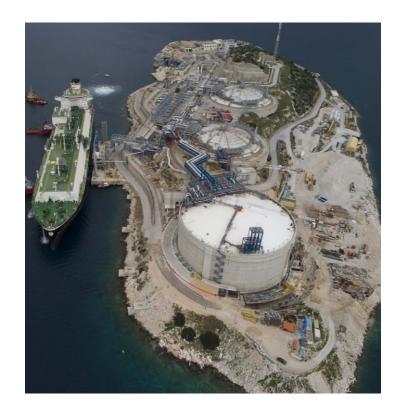


National Natural Gas Transmission System



- 512 km main high-pressure (70bar) pipeline
- ✓ 952 km high pressure (70 bar) branches
- ✓ 6 Operation & Maintenance (O&M) Centers
- 47 Metering/Metering & Regulating (M/R) Stations
- 3 IP Metering Stations (Kipi , Sidirokastron, Nea Mesimvria) &
 1 Metering Station at Ag. Triada opposite to the LNG
- 1 Compressor Station at Nea Messimvria
- ✓ 120+ Line Valves & Scraper Stations
- 2 Dispatching Centers (Main and Back up)
- ✓ Remote Control & Communications

Revithoussa LNG terminal









Annual scheduling of Unloadings

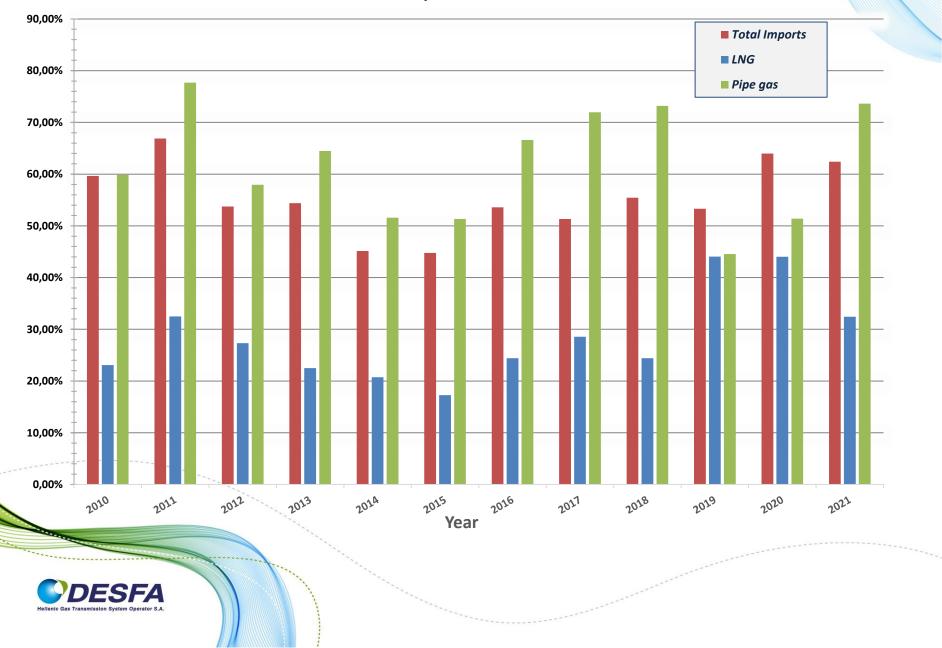
... from a loose scheme to auctions

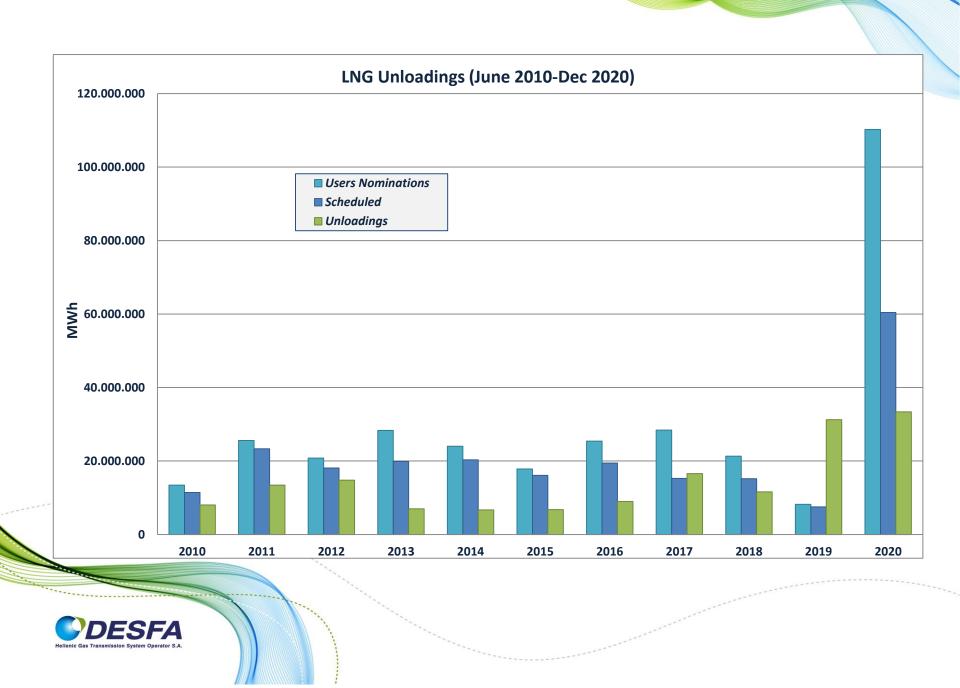


NNGS Imports



NNGS Imports - Load Factor





Annual scheduling through auctions

The auctions are conducted in two phases

- > 1st Phase
 - Stage A: Allocation of Strips of Standard Unloading Slots
 - Stage B: Allocation of individual Standard Unloading Slots

- > 2nd Phase
 - Allocation of Complementary Re-gasification and Entry Transmission Capacity (Bundled LNG Capacity)



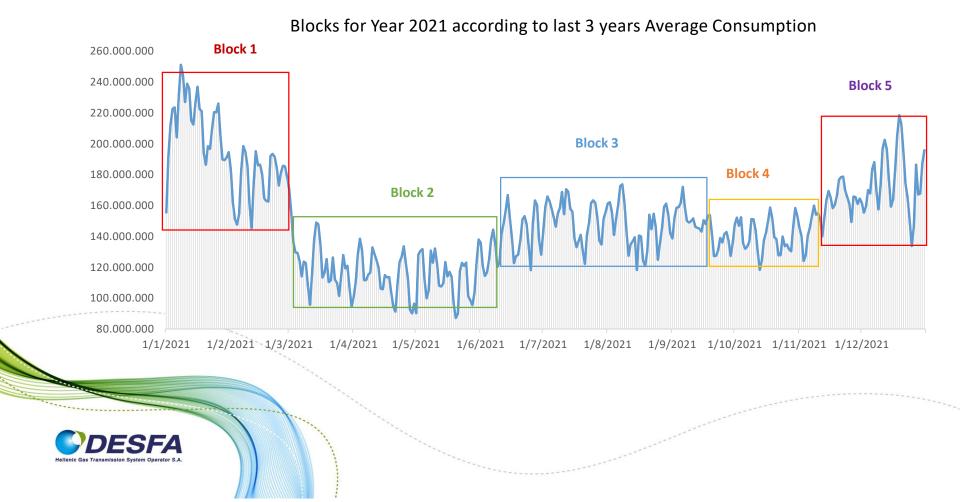
Phase 1 Standard Slot / Block definition

- Standard Slot:
 - Standard cargoes of 1 TWh and 0.5TWh are foreseen
 - Pre-defined Temporary Storage Period and Temporary Storage Space
 - Pre-defined Unloading Time
 - Pre-defined minimum regasification and entry transmission capacity
 - Pre-defined unloading days
- Strips of Standard Slots
 - Each Strip contains a number of Standard Unloading Slots equally placed along the Year
 - Three Strips of five Standard Unloading Slots of 1 TWh and one Strip of eight Standard Unloading Slots of 0.5 TWh were made available in the auctions of 2021
- Block concept:
 - The full Calendar Year is divided into a certain number of time blocks
 - Start and end dates of a Block do not necessarily coincide with start and end dates of calendar months
 - The duration of each Block is not necessarily the same to the previous and next Block
 - Each Block contains a number of Standard Slots
 - The number of slots in each Block shall not be necessarily the same
 - Blocks are defined based on the approximately equal "value" of Slots in the Block

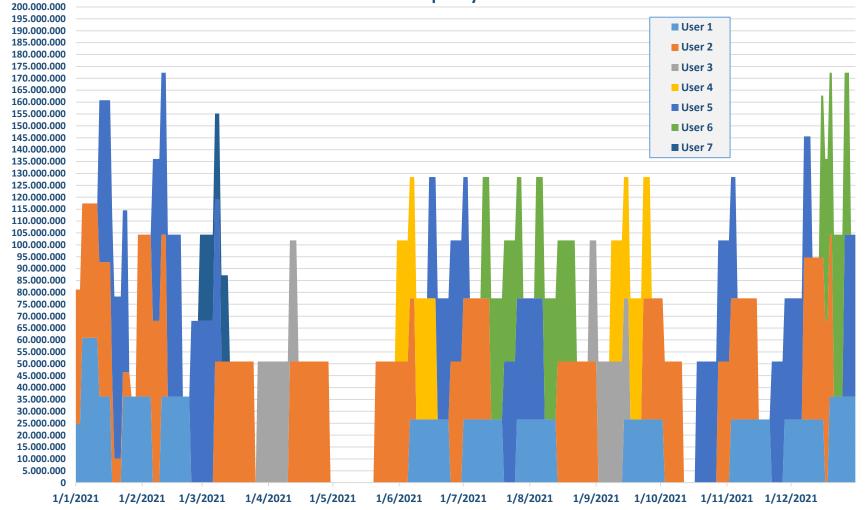


Example of blocks in a year

- > Average national demand for the last 3 indicate approximately 5 distinct periods of demand
- > Each of these demand periods was used to define a Block



Phase 1 – Allocation of Standard LNG Slots



LNG Capacity



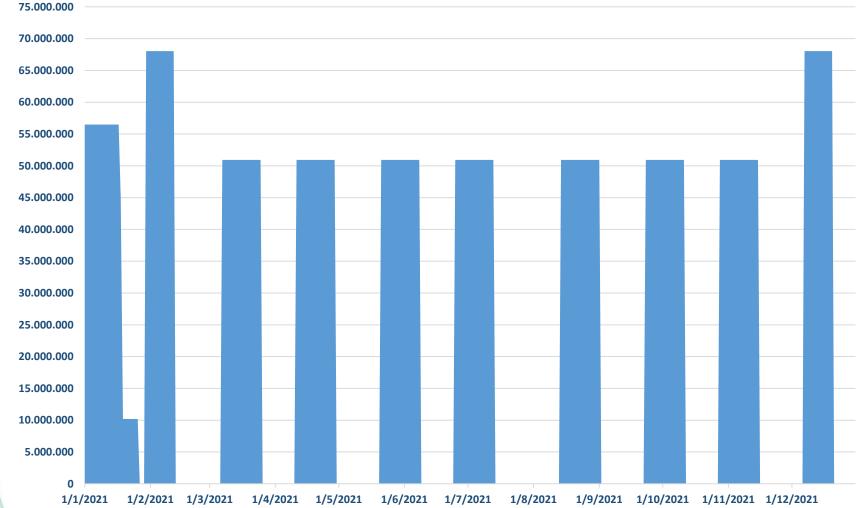
kWh/Day

Phase 2 – Allocation of Complementary capacity

- Users are able to book capacity on an annual basis (continuous capacity) by merging the capacity allocated to them through the slot allocation procedure (Phase 1) with the complementary capacity which is allocated to them during the Phase 2 of the auction
- All available LNG Capacity (after the allocation of unloading slots) is offered as Complementary Capacity
- > The Complementary Capacity on offer is calculated as follows:
 - Complementary Capacity = Technical Booked (through slots) T where T: any capacity reserved by DESFA for operational reasons
- > The complementary capacity is offered through auctions:
 - > Only Users who were allocated at least 1 unloading slot during the Phase 1 are able to participate in Phase 2
 - Auction mechanism: Ascending clock
 - > Users specify the level of continuous capacity they wish to book during a year



Phase 2 – Allocation of Complementary capacity

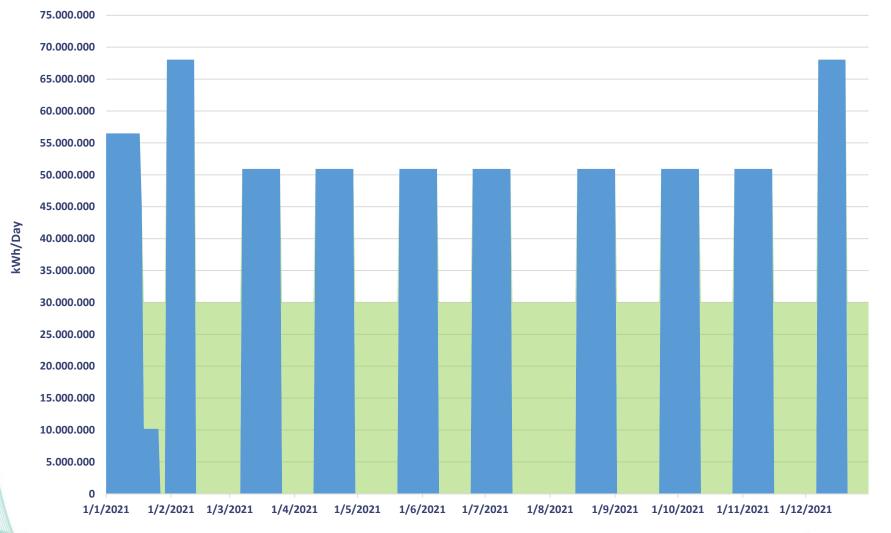


User 2 - booked LNG capacity (Phase 1)

DESFA

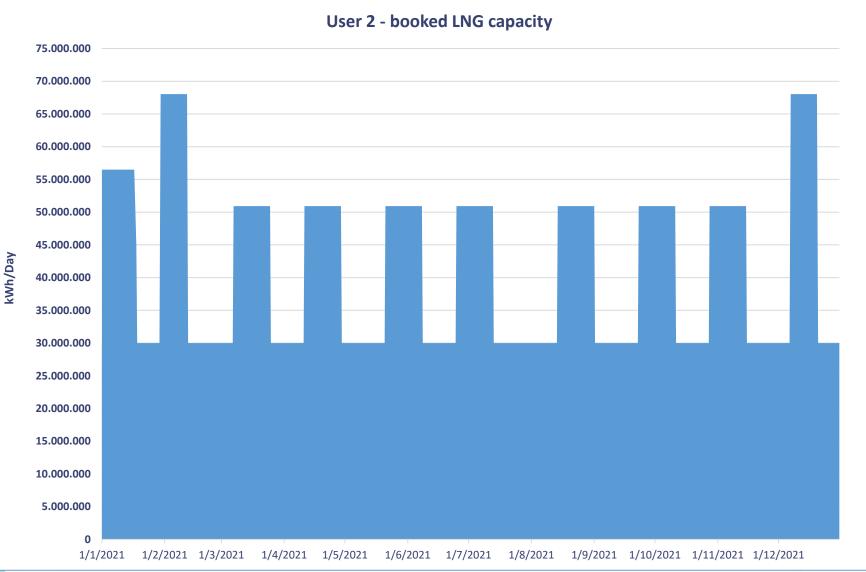
Phase 2 – Allocation of Complementary capacity







Booked LNG capacity

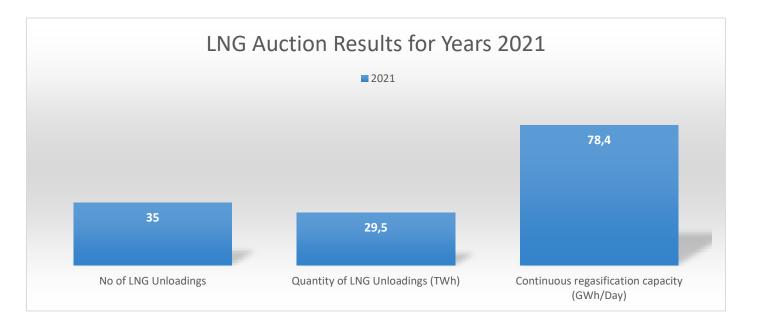




LNG Auction Results for Year 2021

> 35 out of 46 unloadings (29.5 TWh out of 38.5 TWh) were allocated to seven Users.

- 35 cargoes were scheduled for arrival
- LNG capacity equal to 78.4 GWh/Day was allocated to five Users on an annual basis (continuous capacity)





LNG Auction Results for Years 2022, 2023, 2024

LNG Auction Results – Year 2022

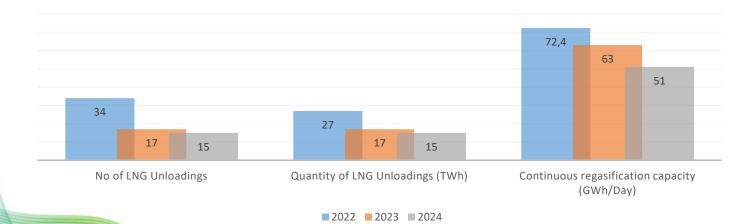
34 out of 46 unloadings (27 TWh out of 38 TWh) were allocated to five Users. LNG capacity equal to 72.4 GWh/Day was allocated to five Users on an annual basis (continuous capacity)

LNG Auction Results – Year 2023

17 out of 45 unloadings (17 TWh out of 37.5 TWh) were allocated to three Users. LNG capacity equal to 63 GWh/Day was allocated to three Users on an annual basis (continuous capacity)

LNG Auction Results – Year 2024

15 out of 45 unloadings (15 TWh out of 37.5 TWh) were allocated to two Users. LNG capacity equal to 51 GWh/Day was allocated to one User on an annual basis (continuous capacity)



LNG Auction Results for Years 2022, 2023, 2024





