

A matter of regulatory balance: between customer protection, security of supply and safeguarding market functioning

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Panel I: COVID 19 aftermath - the impact on the energy sector

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The impact on the energy sector

Short term

- Drop in energy demand
- Energy prices down
- Higher share of RES on final demand
- Energy systems operation more exposed to critical events

Medium/Long term?



Vulnerable consumers protection

- Moratoria on disconnections
- Deferral of bill payments
- Payment in instalments and promotion of on-line billing
- Freezing or temporary reduction of energy bills
- extension of social bonuses for low income families and consumers in need

- Financial impact along the supply chain: late payments and defaults
- Economic impact?
- Who pays and how?



Efficient market functioning

- Emergency measures to ensure SoS and business continuity
- Temporary revision of balancing prices
- Revision of quality of service standards
- Special provisions for metering
- Close monitoring of market functioning

- Recovery of additional costs
- Volume risk
- Review of incentive mechanisms



Thank you