

## 2<sup>nd</sup> Joint ECRB – MEDREG Roundtable

### The Role of Regulators in Promoting Investments

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**29 September 2015 – 13:00-17:00**

Premises of the Greek Regulatory Authority (132 Pireos Street, Athens)

Chairing:

*Branislav Prelevic, ECRB President and MEDREG Member*

### Agenda

#### Introduction

13:00	<b>Welcome address</b>	<i>President Prelevic</i>
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#### Investment Frameworks in the Mediterranean and Energy Community – An Overview

13:10	<b>MEDREG Investment Framework</b> <ul style="list-style-type: none"> <li>- Existing investment regulatory frameworks for investment planning</li> <li>- The role of investments to ease fuel poverty</li> <li>- Challenges to investments:                             <ul style="list-style-type: none"> <li>o the vision of stakeholders</li> <li>o the vision of regulators</li> </ul> </li> <li>- How independent regulators can incentivize investments</li> <li>- MEDREG recommendations and plan of actions</li> </ul> <p><i>Questions &amp; Answers [10 min]</i></p>	<i>Marwa Mostafa   Veronica Lenzi</i> MEDREG Electricity Working Group   MEDREG Secretariat
13:50	<b>Energy Community Investment Framework</b> <ul style="list-style-type: none"> <li>- Projects of Common Interest</li> <li>- Overview of existing regulatory models in the Energy Community – incentives   WACC and components</li> <li>- Steps for risk identification and assessment</li> <li>- Toolbox for regulatory investment incentives:</li> </ul>	<i>Petar Maksimovic   Nina Grall</i> Leader ECRB Task Force Investment Incentives   Energy Community Secretariat

	<p>anticipatory investments   efficiently incurred costs   penalty-reward system   risk-related incentives</p> <ul style="list-style-type: none"> <li>- ECRB recommendations</li> <li>- New legislation ahead   role of the ECRB</li> </ul> <p><i>Questions &amp; Answers [10 min]</i></p>	
14:30	<i>Coffee break</i>	

## Case Studies

15:00	<p><b>Case study Egypt</b></p> <p><i>Questions &amp; Answers</i></p>	<p><i>Marwa Mostafa</i></p> <p>MEDREG Electricity Working Group</p>
15:20	<p><b>Case study Jordan</b></p> <p><i>Questions &amp; Answers</i></p>	<p><i>Almaiah Mohammad</i></p> <p>MEDREG Electricity Working Group</p>
15:40	<p><b>Case study FYR of Macedonia</b></p> <ul style="list-style-type: none"> <li>- Monetary reward for new investments</li> <li>- Linking recognition of anticipatory investments with the national investment plan</li> <li>- Negative incentives   use of revenues for tariff reduction if not re-invested</li> <li>- Capacity extension agreements</li> </ul>	<p><i>Marko Bislimoski</i></p> <p>Regulatory Authority of the FYR of Macedonia</p> <p>ECRB Electricity Working Group</p>

## Tour de Table

16:00	<p><b>1. What are the main barriers to investments in your country?</b></p> <p><b>2. Do you have regulatory tools to stimulate investments?</b></p> <p><b>3. What are the most successful ones?</b></p> <p><b>4. How do you support innovation in energy investments?</b></p> <p><b>5. What are the benefits and challenges of adopting a regional approach to incentivize investments?</b></p>	<p>Interventions by country on the country-specific situation related to questions 1-5</p> <p>Open debate</p>
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## Conclusions

17:00	<b>Wrap up and conclusions</b>	<i>President Prelevic</i>
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