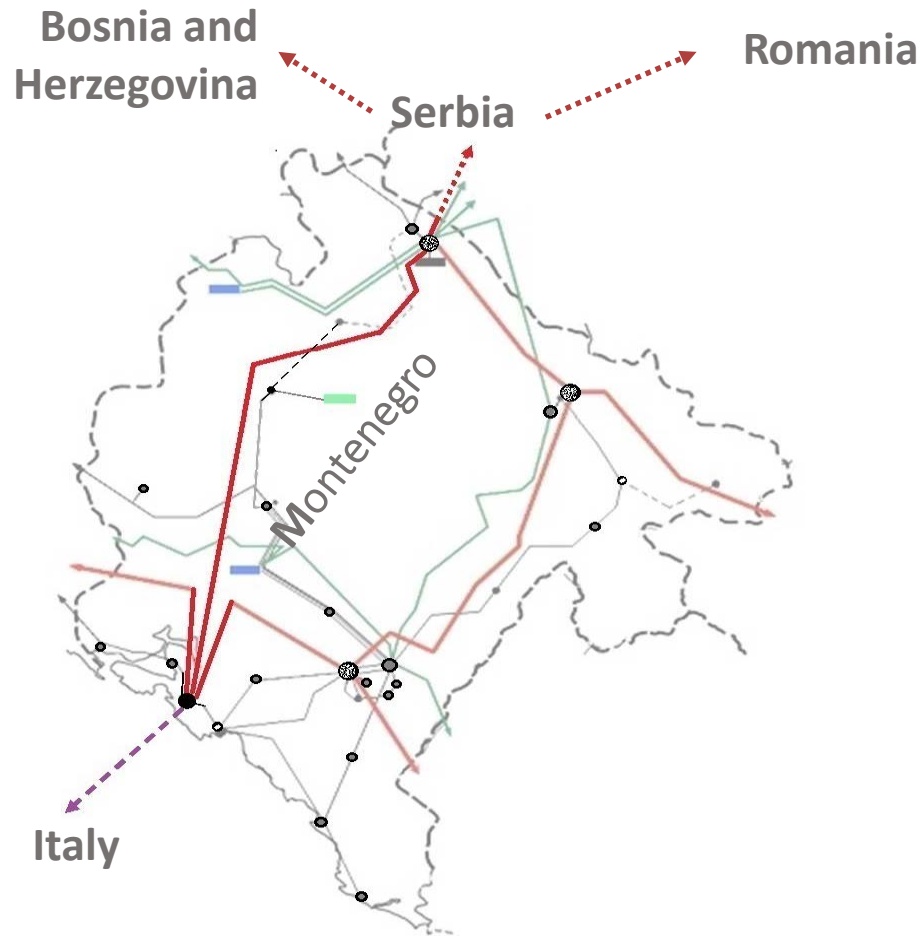


1st PECEI/PMI Electricity Group Meeting

Vienna, 10th October 2017

Trans-Balkan Electricity Corridor I: Grid Section in Montenegro



Project Trans-Balkan Electricity Corridor-Grid Section in Montenegro includes implementation of the following sub-projects:

- SS 400/110/35 kV Lastva
- OHL 2x400 i 400 kV Lastva-Čevo
- OHL 400i 400+110 kV Čevo-Pljevlja
- OHL 2x400 kV Pljevlja- border with Serbia

Total Project Value is EUR 127 million.

The Project is financed by the loan (EBRD- €60 million, kfW- €25 million), WBIF grant (€ 25 million) and CGES own funds.

SS 400/110/35 kV Lastva

- The starting point of the Project and the link between power systems of Montenegro and Italy
- Final phase of civil and electrical installation works
- Expected completion date - end of 2017.



OHL 2x400 i 400 kV Lastva-Čevo

- By implementing this part of the project SS Lastva is connected to EPS Montenegro
- Intensive works are being carried out (all civil and electrical installation works)
- The level of project realization (design, equipment procurement, works) is about 60%
- Planned Completion Date is mid 2018 .

OHL 400 i 400+110 kV Čevo-Pljevlja

- Implementation of this part of the project includes the construction of 116 km in length 400 kV OHL Lastva-Pljevlja-Čevo-Pljevlja section
- Intensive works are in progress
- The level of project realization (design, equipment procurement, works) is about 40 %
- Target Completion Date is end of 2018.

OHL 2x400 kV Pljevlja-border with Serbia

- Financed by the WBIF grant
- Trilateral Financing Agreement between KfW, Montenegro (Ministry of Economy) and CGES signed in July 2016
- Separate Agreement between KfW and CGES signed in May 2017
- Grant and responsibilities assignment Agreement between Montenegro (Ministry of Economy) and CGES is signed in August 2017
- Contract for consulting services is going to be signed in October 2017
- Procedure for preparation of the planning document has been initiated
- The planned deadline for completing the project is mid 2022

Thank you for your attention