



REMIT "light"



Geographic scope - Contracting Parties



- Applicable provisions
 - Transparency requirements
 - o prohibition of market abuse
 - registration of market participants with regulators
 - investigatory and enforcement powers to regulators (incl. penalty regime)
- No central data collection and market surveillance of ACER_[at this stage]
 - o ECRB to cover coordination of investigations instead



The duty Art 16 adapted REMIT Regulation



Article 16

Cooperation at Union Energy Community and national level

1. The <u>Agency, Energy Community Regulatory Board</u> shall <u>aim to ensurefacilitate</u> that national regulatory authorities carry out their tasks under this Regulation in a coordinated and consistent way.

The Agency shall publish non-binding guidance on the application of the definitions set out in Article 2, as appropriate.

- 4. In order to carry out its functions under paragraph 1, where, inter alia, on the basis of initial assessments or analysis, the <u>Energy Community Regulatory Board Agency</u> suspects that there has been a breach of this Regulation, it_shall <u>have the powerbe entitled</u>:
- (a)to request one or more national regulatory authorities to supply any information related to the suspected breach;
- (b)to request one or more national regulatory authorities to commence an investigation of the suspected breach, and to take appropriate action to remedy any breach found. Any decision as regards the appropriate action to be taken to remedy any breach found shall be the responsibility of the national regulatory authority concerned;
- (c)where it considers that the possible breach has, or has had, a cross-border impact, to establish and coordinate an investigatory group consisting of representatives of concerned national regulatory authorities to investigate whether this Regulation has been breached and in which Member State Contracting Party the breach took place. Where appropriate, the Agency ECRB may also request seek the participation of representatives of ACER the competent financial authority or other relevant authority of one or more Contracting Party and/or Member States in the investigatory group.

Proposal







