Georgian State Electrosystem

PECI/PMI Projects Proposal



GSE Corporate Profile

100% State-run T&D company

- Provides power transmission & dispatch services to eligible customers in Georgia, including distribution companies
- Actively participates in power exchange operations with neighboring countries

Assets

- 500/400/220/110/35kV OHLs with the total length of 3,350km
- 90 Substations (500/220/110/35kV) with the total installed capacity of 10,213 MVA

Subsidiaries

- Energotrans Ltd. (100% GSE shareholding)
- Karchal Energy (99% GSE shareholding)

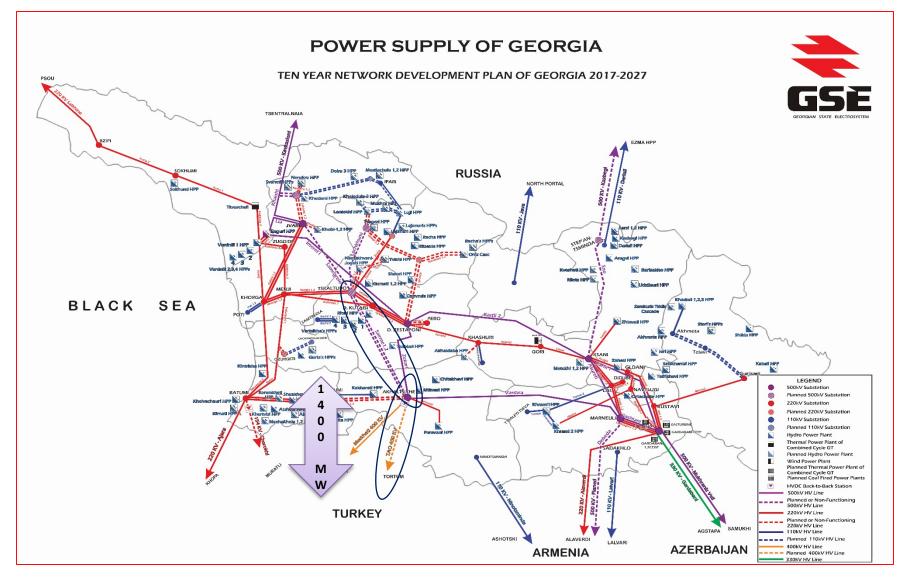


Our Objectives

- Increasing network stability and fulfilling N-1 criterion
- Connecting new power stations to the network and satisfying growing demand for electricity
- Fully utilizing Georgia's export and transit potential



Open Program Extension Transmission Network Georgia II



Open Program Extension Transmission Network Georgia II

<u>Component 1 – Tskaltubo - Akhaltsikhe</u>

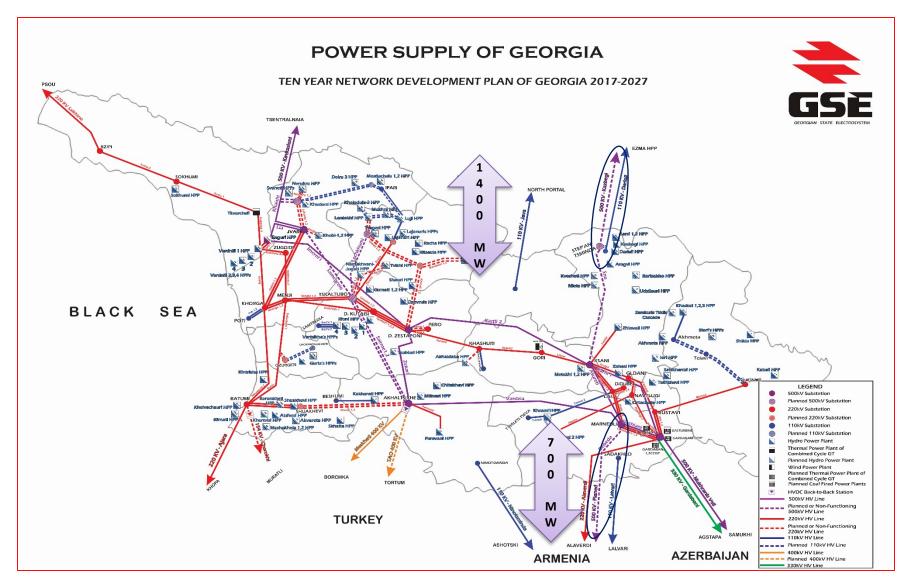
- Construction of 104 km Double Circuit 500 kV OHL Tskaltubo-Akhaltsikhe (33,9 €m)
- Extension of 500 kV switchyard in Akhaltsikhe converter station (2,6 €m)

Component 2 – Akhaltsikhe - Turkish Border

- Construction of 33 km Single Circuit 400 kV OHL Akhaltsikhe Turkish Boarder (in direction of Tortum)
 (7,2 €m)
- Extension of 400 kV switchyard in Akhaltsikhe converter station (1,1 €m)



North-South Energy Interconnection Project



North-South Energy Interconnection Project

<u>Stepantsminda – Mozdok 500 kV OHL</u>

On Georgian territory:

- Construction of the new 500 kV Stepantsminda S/S
- Construction of 16 km 500 kV OHL from 500 kV Stepantsminda S/S up to the Russian border
- Capital costs = 22,2 €m

On Russian territory:

- Construction of 130 km 500 kV OHL to 500 kV Mozdok S/S
- Capital costs = 103 €m



Thank you for your attention!

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