

# Western Balkans Regional Energy Efficiency Programme (REEP)

Energy Efficiency Coordination Group  
March 2024



This project is funded by  
the European Union

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**European Bank**  
for Reconstruction and Development

**KFW**



# REEP

REEP is strategically placed as a *key instrument* for clean energy transition in the Western Balkans region, in line with EU's energy and climate ambitions:

## REEP

Promoting sustainable market for energy efficiency in the Western Balkans

EU Alignment

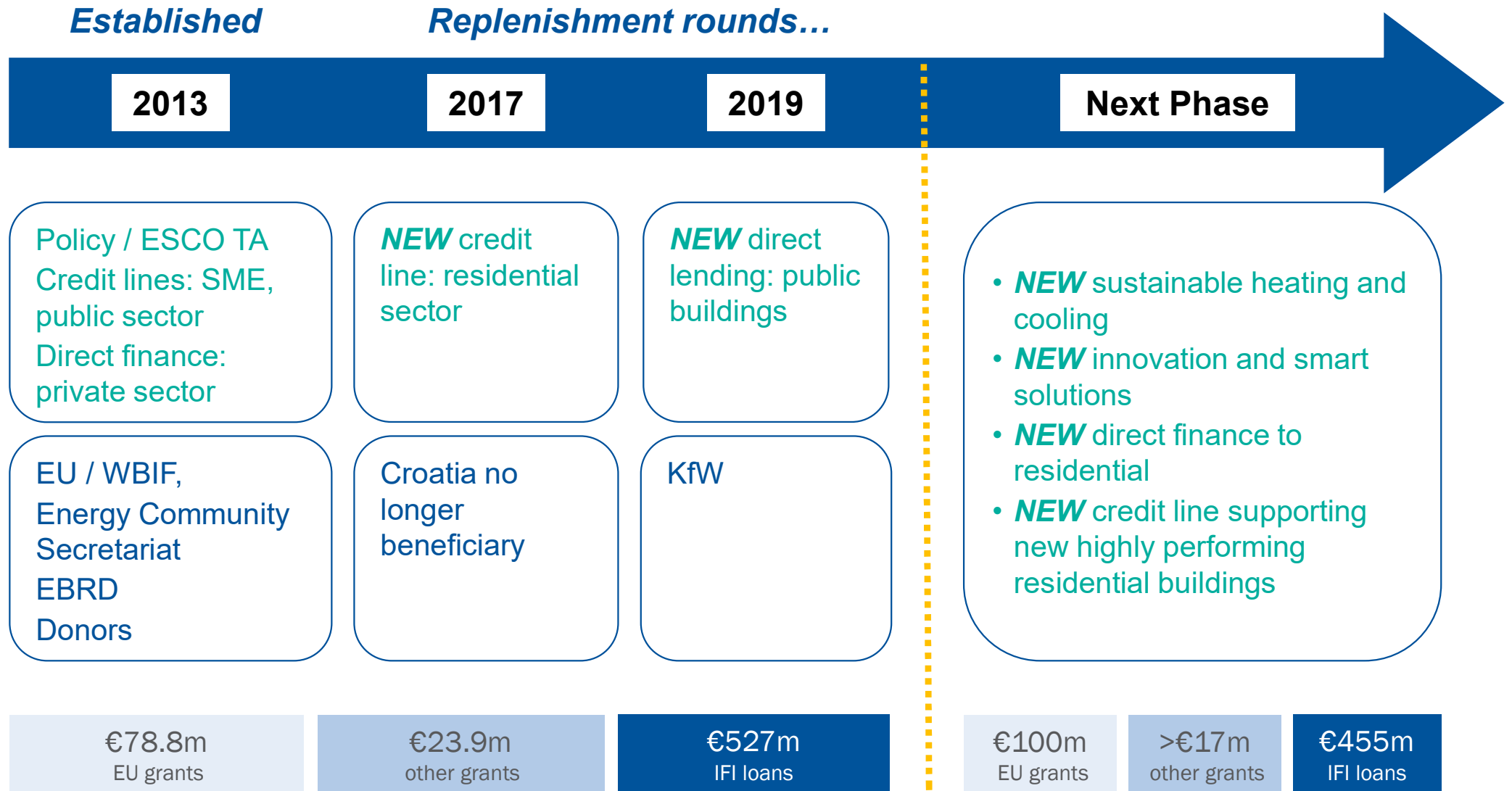
EIP for the  
Western Balkans

Flagship 6:  
Buildings  
Renovation  
Wave

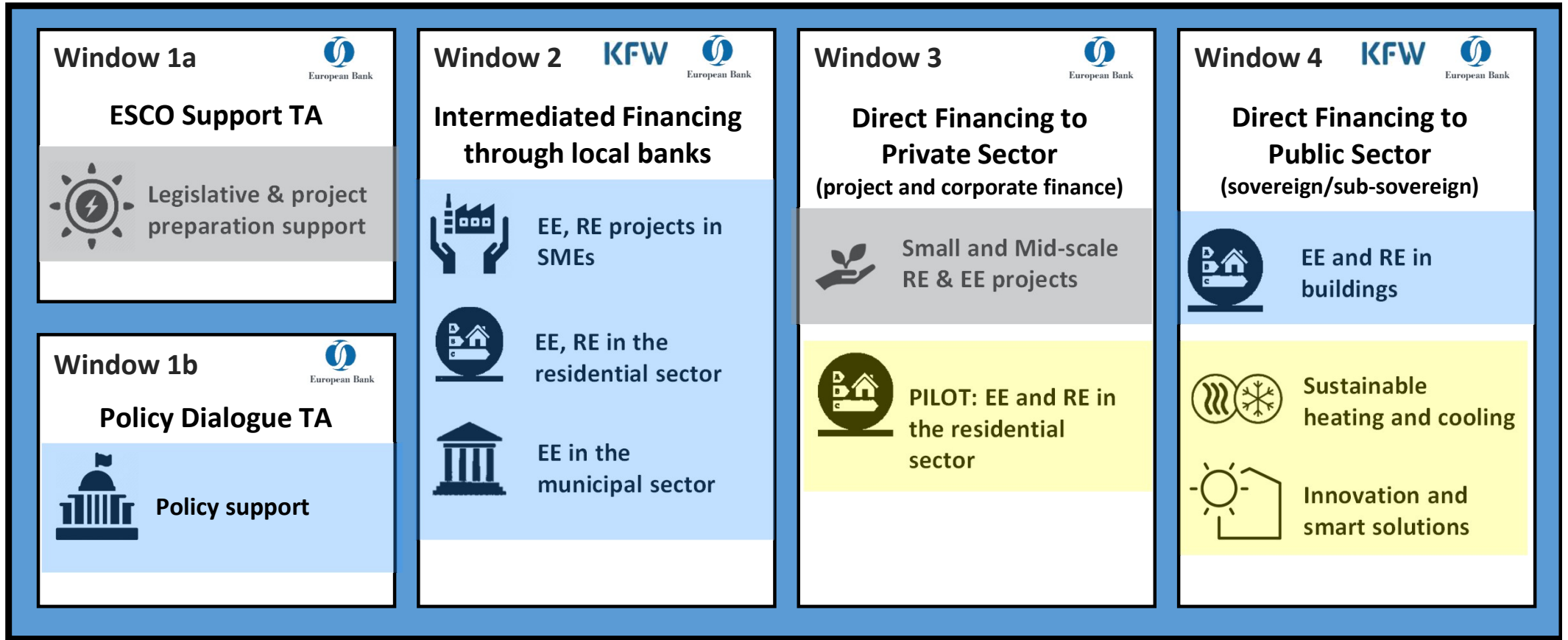
Green Agenda  
for the Western  
Balkans

REPower EU  
EU External  
Energy Strategy

# REEP evolution



# REEP Overview



**completed**

**scale up**

**new activity**  
**Replenishment**

EU grants  
€78.8m  
(R): €100m

Other grants  
€23.9m  
(R): >€17m

IFI project finance  
€527m  
(R): €455m



# Results YE 2023

## REEP delivery

SIGNED **EUR 297m**  
in credit lines with  
> 30 PFIs

SIGNED **EUR 196m**  
direct lending  
(private & public)

**~90**  
policy deliverables

## Beneficiaries

**~1,000 SMEs**

**~16,000**  
households

**399**  
public buildings

**across 700+**  
cities and towns

## Impacts

ENERGY SAVED  
**964k** MWh/y  
~ 30% North Macedonia's  
residential el. consumption

AVOIDED  
**540k** t CO<sub>2</sub>/year  
~ removing 135,000+ cars  
from the road

INSTALLED  
**121 MW**  
renewable energy capacity

# Recent activities

## Updates since last EECG (11/23 )

### Intermediate finance



#### SME & public sector

On-lending complete

#### Residential

- **New signings:** EUR 7 million  
(Kosovo – AFK, Montenegro – NLB Podgorica, Albania – Union Bank)
- **New sub-loans:**  
EUR 6.8m to 996 end-borrowers

### Intermediated finance



#### SME & public sector

- ✓ New signings in preparation
  - Serbia EUR 43m
  - BiH EUR 40m
- ✓ C&V
  - C&V activities planned to promote end-results of the previous phase

# Recent activities

## Updates since last EECG (11/23)

### Direct finance



#### Public buildings – projects in preparation

- ✓ BiH: Tuzla Public Buildings - EUR 10m
- ✓ BiH: Federation Public Buildings – EUR 30m
- ✓ BiH: Sarajevo Public Buildings Second Phase – TBC
- ✓ SRB: Public ESCO – Multifamily – EUR 62m
- ✓ SRB: Educational – EUR 100m
- ✓ MNE: Hospitals – EUR 15m
- ✓ MNE: Educational – EUR 25m
- ✓ Kosovo Public Buildings – EUR 70m

#### District Heating – projects in preparation

- ✓ SRB: Novi Sad DH - EUR 90m (WBIF)
- ✓ SRB: ReDE Serbia 10 cities - EUR 37m
- ✓ SRB: Air Quality – boilerhouses shutdown– EUR 50m
- ✓ BiH: Zenica District Heating EUR 10m
- ✓ BiH: Tuzla Biomass CHP EUR 50m

#### Portfolio

- ✓ Sarajevo PBs: 15 buildings completed; 17 buildings works contracted
- ✓ Vojvodina PBs: EUR 14m Preparations underway for commencement of implementation
- ✓ Prizren PBs: EUR 7m with project implementation expected to commence soon
- ✓ Pristina PBs: EUR 7m with project implementation expected to commence soon

### Direct finance



#### Public buildings

- ✓ ALB: Construction activities on first five buildings ongoing
- ✓ MNE: Construction activities on three buildings ongoing. Evaluation of tenders for another 7 buildings ongoing, works expected in 2024
- ✓ MNE NZEB: New student dormitory will be built in Cetinje
- ✓ NMK: Works contracts for first two student dormitories signed in December 2023, works expected to start in Q2 2024
- ✓ SRB: Grant Agreements signed in December 2023 (EUR 21.5m from REEP)

#### District Heating

- ✓ SRB Biomass: Grant Agreements to be signed in March 2024 (EUR 9m from REEP)
- ✓ SRB Solar DH: Preparation of PFSs completed, dialogue on the continuation of project activities

#### Communication & Visibility

- ✓ Numerous C&V activities in the pipeline

# Thank you!

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