## **MANAGING RISK AND HIGH MARGINS COLLATERAL VALUE (BLN EUR) CONTRACT PRICE ON TGE (EUR)** (JUNE 2021 – MAY 2022) Netting within groups Power – Next Year Contract Submission to execution Gas – Next Year Contract Maximum level of collateral – 27 383 909 848 EUR Bank guarantees Cash Maximum level of daily price change on Power Next Year contract – 14,42% Maximum level of daily collateral increase – 5 091 946 477 EUR 24.04 Default case caused by sanctions Maximum level of daily price change on GAS Next Year contract – **28,75**% ADDITIONAL COLLATERAL FORM INTRODUCED BY GOVERNMENT

April

March

2022

February

May

0

June

July

August

September

2021

October

November

December

January