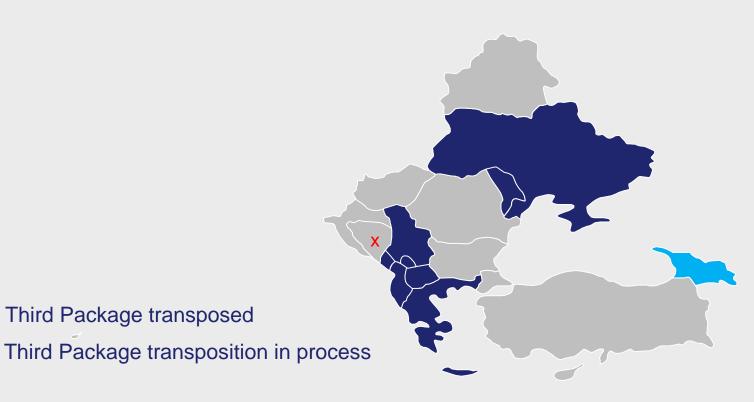




## **Starting Point**



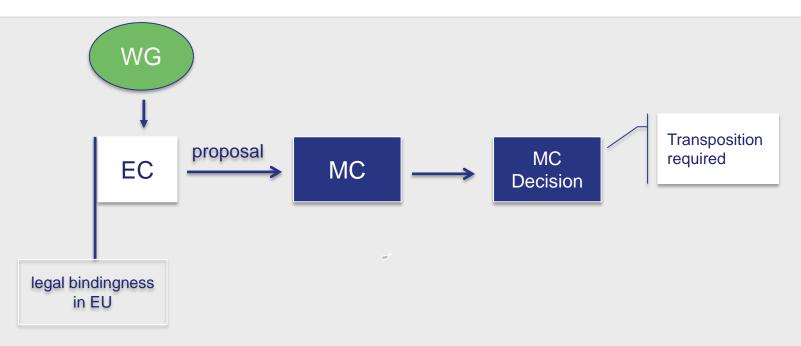


**Energy Community Secretariat** 

Third Package transposed

### New Acquis Adoption - CACM

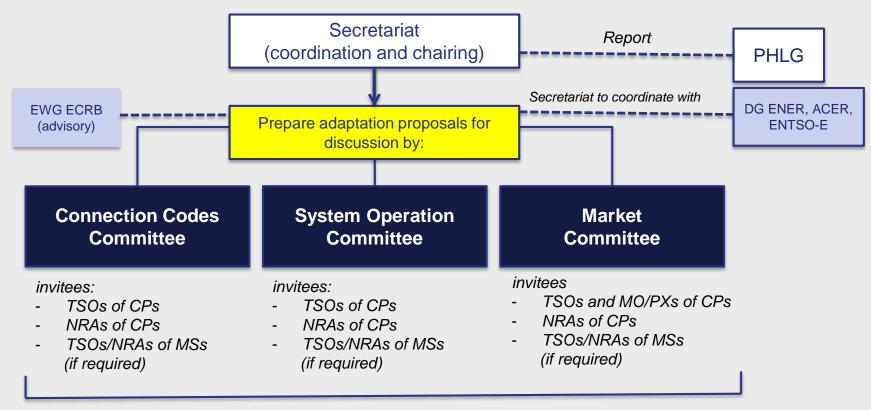




- Legal basis: Article 27 of MC Decision 2011/02/MC-EnC | Article 23 Gas Regulation (EC) No 715/2009 as adopted in the EnC
- Standard adaptations replacing: EC → ECS | ACER → ECRB | MS → CP

#### Governance





All: open for participation by DG ENER, ACER, ENTSO-E

#### CACM Regulation – Reciprocity Needed

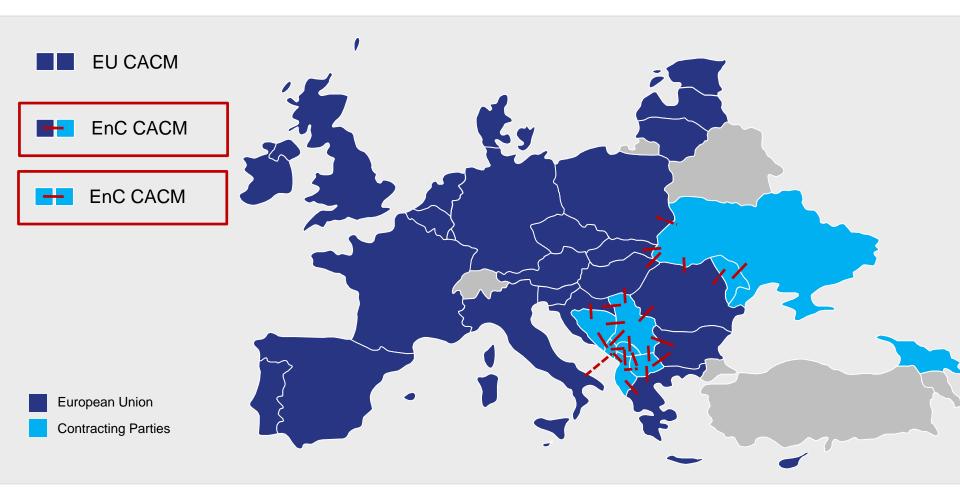




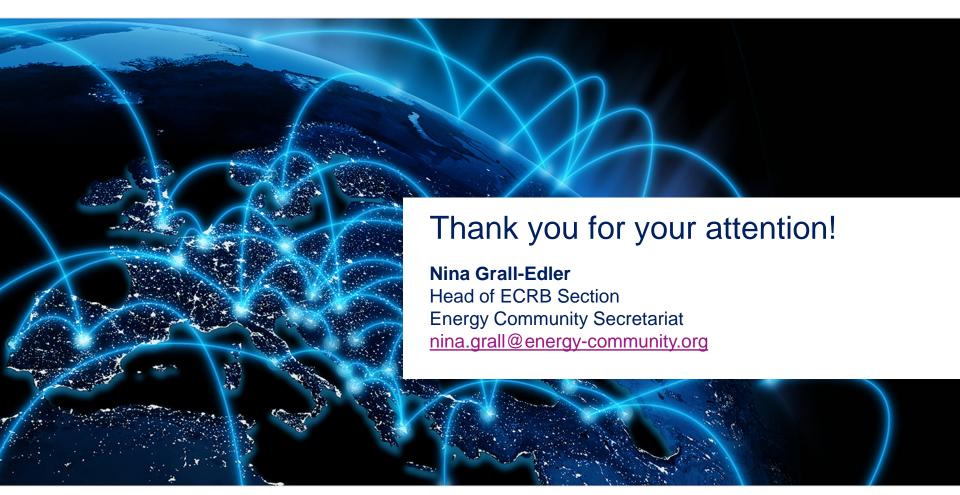
- A legally binding solution for CP-MS interconnections is needed ('reciprocity')
  - CACM Regulation requires a common market
    coupling solution for the entire SEE Region
    including MSs and CPs!
  - Including proper governance adjustments ACER | all NEMOs | all TSOs
- Title III or Treaty changes

# Market Guidelines CACM, FCA









#### REMIT "light"



Geographic scope - Contracting Parties

**→** 11/2019 / 5/2020



- Applicable provisions
  - Transparency requirements
  - o prohibition of market abuse
  - registration of market participants with regulators
  - investigatory and enforcement powers to regulators (incl. penalty regime)
- No central data collection and market surveillance of ACER<sub>[at this stage]</sub>
  - ECRB to cover function of investigation-coordination instead
    MC Contracting Parties

11/2018

transpose

implement