

Oil Stocks Directive - Transposition in brief

Albania: The draft Law relevant to emergency oil stockholding is ready. The Law is expected to be adopted by Q2 2019.

BiH: No legislation; Both entities have adopted laws which are not in compliance with the Directive; Secretariat provided a model for an emergency stockholding system but also workable in the specific case of the country

Georgia: A five-year Action Plan (2018-2023) for oil stockholding, the Oil Stockholding Act of Georgia and the related annexes were drafted and consulted with all relevant stakeholders in the country. The Secretariat expects that both primary and secondary legislation will be adopted in the course of this year

Kosovo*: The draft Law prepared in March 2014 is not yet adopted. Expected to be adopted by Q2 2019

North MK: The Law entered into force in September 2014; Amended 4 times - envisaged to begin to apply only as of 1 January 2020

Moldova: draft law prepared and it is in compliance with Directive; No info regarding their adoption date

Montenegro: A new draft Law finalized during Q3 of 2016. Government target date for adoption was Q4 2018 but ..

Serbia: Transposed primary and secondary legislation; Emergency Response Plan remains an obligation to be fulfilled;

Ukraine: No legislation; Development of emergency oil stockholding model & Governmental decision on this model within 2017; Technical assistance provided; Draft Law prepared in Q4 2018. Not yet adopted. No date for this adoption ...

- The review of the functioning of current Directive – still fit for purpose
- To improve its clarity and reduce admin. burden for MS - a series of technical and changes and updates were proposed:
 - ✓ Improve the calculation method when the amount of Petr. Prod. are used for petrochemical and non-energy uses
 - ✓ The start date for yearly stockholding obligation – moved from 31.March to 30 June
- Our suggestion: CPs shall adopt by 31 Dec 2020, the laws, regulations and administrative provisions – necessary to comply with Directive 2009/119/EC and Commission Implementing Directive 2018/1581 of 19 Oct 2018 amending Directive 2009/119/EC